Pension Board

Regular Meeting

~ Agenda ~

THURSDAY, November 10, 2016 9:00 a.m. Pension Board Conference Room

ORDER OF BUSINESS

1. CALL TO ORDER

2. ROLL CALL

3. APPROVAL OF REGULAR MEETING MINUTES FOR OCTOBER 13, 2016.

4. APPROVAL OF REVISED AGENDA

5. ADMINISTRATIVE MATTERS
   
   Post Retirement Benefit Adjustment Resolution

6. EXECUTIVE DIRECTOR COMMENTS
   
   Seat B Representative Elections (Fire/General Govt)

7. CONTRACTS

8. ENROLLMENTS
   
   The following General Government employees have filed applications to become members of the Plan H-GG pension system:
   
   Anthony L Burgin
   Caitlin M Darden
   Thomas J Jackson
   Judy C Wasik
9. Withdrawals

The following employees have filed applications to withdraw employee pension contributions plus 0.72% interest and the supplemental retirement account as applicable to each participant’s respective plan.

Carlos Flemmings, General Govt – Plan H (non-vested)
Mary Jo Goodale, General Govt – Plan H (non-vested)
Andra C Jackson, General Govt – Plan G2 (vested)
Jed Neumann, General Govt – Plan H (non-vested)

10. Application for Injury in Line of Duty: Plan C

Charter Section 1390.11

Bart S Bradley, Fire Dept - Uniformed No Option
Date of birth, February 24, 1971: 45 years of age
Total credited service: 16 years 25 days
$2,142.23 pension effective December 1, 2016

11. Application for Participation in the Delayed Retirement Option Program (DROP): Pursuant to Charter Section 1371.8 – Plan G.

The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Melvin W Wright, General Government – Plan G2 Option A-9
100% with reinstatement
Date of birth, February 27, 1953: 63 years of age
Total credited service: 11 years 7 months 7 days
$763.91 pension effective November 1, 2016.
DROP complete October 31, 2018.

12. Approval of Invoices for Professional Services:

<table>
<thead>
<tr>
<th>Invoices</th>
<th>Inv. Amount</th>
<th>FYTD</th>
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<tbody>
<tr>
<td>Bryan, Pendleton, Swats &amp; McAllister – Actuary (Sept)</td>
<td>4,788</td>
<td>37,381</td>
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<td>Kennerly, Montgomery &amp; Finley – Attorney (General - Oct)</td>
<td>1,352</td>
<td>14,046</td>
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<td>Northern Trust – Custodial/Benefit (3rd Qtr – 2016)</td>
<td>41,445</td>
<td>86,636</td>
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<td>Acadian Asset Man. – Money Manager (3rd Qtr – 2016)</td>
<td>62,022</td>
<td>117,488</td>
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<td>Wm Blair – Money Manager (3rd Qtr 2016)</td>
<td>29,628</td>
<td>57,744</td>
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<td>Eagle Capital – Money Manager (3rd Qtr 2016)</td>
<td>87,191</td>
<td>170,216</td>
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<td>IRM – Money Manager (3rd Qtr 2016) – TIPS Fund</td>
<td>1,586</td>
<td>3,154</td>
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<tr>
<td>IRM – Money Manager (3rd Qtr. 2016 – Core Fund)</td>
<td>23,845</td>
<td>47,237</td>
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<td>Penn Capital – Money Manager (3rd Qtr 2016)</td>
<td>42,579</td>
<td>83,230</td>
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<td>Standish – Money Manager (3rd Qtr – 2016)</td>
<td>13,636</td>
<td>26,995</td>
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<tr>
<td>Tortoise Capital – Money Manager (3rd Qtr 2016)</td>
<td>42,718</td>
<td>84,359</td>
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Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with the services provided and are within the budgeted figures of the system’s financial plan.

13. INVESTMENT MATTERS:

Phineas Troy – Summit Strategies - 3Q 2016 Performance Report

14. OTHER:

15. PUBLIC COMMENTS:

16. ATTORNEY COMMENTS:

Chattanooga Decision

17. ADJOURNMENT: