ORDER OF BUSINESS

1. CALL TO ORDER
2. ROLL CALL
3. APPROVAL OF REGULAR MEETING MINUTES FOR APRIL 15, 2016
4. APPROVAL OF REVISED AGENDA
5. ADMINISTRATIVE MATTERS

   2016-2017 Proposed Budget

6. EXECUTIVE DIRECTOR COMMENTS
7. CONTRACTS
8. ENROLLMENTS

The following General Government employees have filed applications to become a members of the Plan H-GG pension system:

   Kimberly L Davis
   Katherine V Graham
   Pamala L Roberts
9. WITHDRAWALS

The following employee have filed applications to withdraw employee pension contributions plus 0.72% interest and the supplemental retirement account as applicable to each participant’s respective plan.

Jean Brown, General Govt – Plan H (non-vested)
Amanda Dills, General Govt. – Plan H (non-vested)
Joshua Hurst, Police Dept. – Plan C (vested)
John Salata, General Govt. – Plan H (non-vested)

10. APPLICATION FOR BUYBACK OF PRIOR MILITARY SERVICE: PLAN C
CHARTER SECTION 1350.9(E) – see attached

Stephen W Dyer, General Govt. – Plan G2
Buyback of two years, six months (2 yrs 6 mos) for the amount of $19,352.12

David B Rausch, Police Dept. – Plan C
Buyback of three years, ten months (3 yrs 10 mos) for the amount of $30,089.04

11. APPLICATION FOR DEFERRED RETIREMENT: PLAN A
CHARTER SECTION 1360.28

Debra Dexter, General Govt.         No Option
Date of birth, April 13, 1954: 62 years of age
Total credited service: 21 years 7 months (last employed April 1994)
$543.04 pension effective May 1, 2016.

12. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1390.22 – PLAN C.
The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Dean J Fontaine, Fire Dept. - Uniformed         No Option
Date of birth, January 21, 1963: 53 years of age
*Total credited service: 30 years 5 days
$3,860.10 pension effective May 1, 2016
DROP complete April 30, 2018.
*30 years maximum credited service per Charter Section 1390.8

Kevin P Maycann, Police Dept. - Uniformed         No Option
Date of birth, August 28, 1961: 54 years of age
Total credited service: 25 years 11 months 7 days
$3,022.30 pension effective May 1, 2016
DROP complete April 30, 2018.
13. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G.

The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Phillip Jordan, General Government – Plan G2  
Option A-5  
50% without reinstatement  
Date of birth, December 27, 1955: 60 years of age  
Total credited service: 24 years 5 months 20 days  
$1,619.50 pension effective May 1, 2016.  
DROP complete April 30, 2018.

14. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

<table>
<thead>
<tr>
<th>Service Provider</th>
<th>Inv. Amount</th>
<th>FYTD Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bryan, Pendleton, Swats &amp; McAllister – Actuary (Mar)</td>
<td>7,782</td>
<td>83,988</td>
</tr>
<tr>
<td>Kennerly, Montgomery &amp; Finley – Attorney (General-April)</td>
<td>5,495</td>
<td>67,229</td>
</tr>
<tr>
<td>Wm Blair – Money Manager (1st Qtr 2016)</td>
<td>27,163</td>
<td>127,685</td>
</tr>
<tr>
<td>Eagle Capital – Money Manager (1st Qtr 2016)</td>
<td>81,369</td>
<td>336,488</td>
</tr>
<tr>
<td>IRM – Money Manager (1st Qtr 2016) – TIPS Fund</td>
<td>1,542</td>
<td>6,115</td>
</tr>
<tr>
<td>IRM – Money Manager (1st Qtr, 2016) – Core Fund</td>
<td>22,805</td>
<td>90,196</td>
</tr>
<tr>
<td>Penn Capital – Money Manager (1st Qtr, 2016)</td>
<td>39,353</td>
<td>157,575</td>
</tr>
<tr>
<td>Pinnacle – Money Manager (1st Qtr – 2016)</td>
<td>21,002</td>
<td>115,964</td>
</tr>
<tr>
<td>Schroders – Money Manager (1st Qtr – 2016)</td>
<td>29,084</td>
<td>139,997</td>
</tr>
<tr>
<td>Standish – Money Manager (1st Qtr – 2016)</td>
<td>12,007</td>
<td>27,993</td>
</tr>
<tr>
<td>Tortoise Capital – Money Manager (1st Qtr 2016)</td>
<td>35,558</td>
<td>158,650</td>
</tr>
<tr>
<td></td>
<td>1,116,396</td>
<td></td>
</tr>
</tbody>
</table>

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with the services provided and are within the budgeted figures of the system’s financial plan.

15. INVESTMENT MATTERS

Phineas Troy – Summit Strategies  
1st Qtr 2016 Performance Report

16. OTHER:

Special Election for Police Representative

17. PUBLIC COMMENTS:
18. ATTORNEY COMMENTS:

19. ADJOURNMENT: