



Pension Board

Regular Meeting

~ Agenda ~

**917B E. Fifth Ave.
Knoxville, TN 37917**
www.knoxvillepensionboard.org

THURSDAY, March 10, 2016

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. APPROVAL OF REGULAR MEETING MINUTES FOR FEBRUARY 12, 2016**
- 4. APPROVAL OF REVISED AGENDA**
- 5. ADMINISTRATIVE MATTERS**
- 6. EXECUTIVE DIRECTOR COMMENTS**
- 7. CONTRACTS**
- 8. ENROLLMENTS**

The following General Government employees have filed applications to become a members of the Plan H-GG pension system:

Henry J Cope, III
Mary Jo Goodale
Andrew W Hudson
Gregory M Johnson
Jed A Neumann
Makenzie L Read
Daniel B Richardson
Joshua E Tarver
Jacklyn R Walkup

9. WITHDRAWALS

The following employee have filed applications to withdraw employee pension contributions plus 0.72% interest and the supplemental retirement account as applicable to each participant's respective plan.

Denver Fall, Police Dept. – Plan C, non-vested
Matthew S Robinson, Police Dept. – Plan C, non-vested
Hayden Varner, General Govt – Plan H, non-vested
Marcus A Waltenburg, Police Dept. – Plan C, non-vested

10. APPLICATION FOR BUYBACK OF PRIOR MILITARY SERVICE: PLAN C

CHARTER SECTION 1350.9(E) – see attached

James G Coker, Police Dept. – Plan C
Buyback of three (3) years for the amount of \$24,549.07

Kevin P Maycann, Police Dept. – Plan C
Buyback of two (2) years for the amount of \$11,989.74

Roger D McNutt, Police Dept. – Plan C
Buyback of four (4) years for the amount of \$11,904.43

11. APPLICATION FOR NORMAL RETIREMENT: PLAN G1

CHARTER SECTION 1360.12

Jeanette M Aytes, General Govt. No Option
Date of birth, October 31, 1945: 70 years of age
Total credited service: 6 years 14 days
*\$186.16 pension effective March 1, 2016.

*Defined benefit only – member chose to receive the value of the supplemental retirement account (defined contribution) in a one-time lump sum payment per the 12/31/2015 account valuation.

12. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G.

The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

- a) William A Morrison, General Government – Plan G2 Option A-5
75% without reinstatement
- Date of birth, February 18, 1956: 60 years of age
Total credited service: 40 years 4 months 9 days
\$2,848.35 pension effective March 1, 2016.
DROP complete February 28, 2018.

- b) Nancy L Tompkins, General Government – Plan G2
 Option A-4
 50% without reinstatement
 Date of birth, September 1, 1951: 64 years of age
 Total credited service: 43 years 21 days
\$7,380.73 pension effective March 1, 2016.
 DROP complete February 28, 2018.
- c) Richard T Woodby, General Government – Plan G2
 Option A-4
 50% without reinstatement
 Date of birth, February 21, 1950: 66 years of age
 Total credited service: 38 years 1 month 5 days
\$2,751.78 pension effective March 1, 2016.
 DROP complete February 28, 2018.

13. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Inv. Amount	FYTD Total
Bryan, Pendleton, Swats & McAllister – Actuary (Jan)	7,435	65,093
Kennerly, Montgomery & Finley – Attorney (General-Feb)	6,067	55,542
Northern Trust - Custodial/Benefit (4th Qtr – 2015)	42,076	141,272
Acadian – Money Manager (4th Qtr – 2015)	56,700	184,008
		445,915

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with the services provided and are within the budgeted figures of the system's financial plan.

14. INVESTMENT MATTERS

IR&M – Anadarko Petroleum Corp. Investment exception

15. OTHER:

16. PUBLIC COMMENTS:

17. ATTORNEY COMMENTS:

Charter Amendment Discussion

18. ADJOURNMENT: