ORDER OF BUSINESS

1. CALL TO ORDER
2. ROLL CALL
3. APPROVAL OF REGULAR MEETING MINUTES FOR JANUARY 14, 2016
4. APPROVAL OF REVISED AGENDA
5. ADMINISTRATIVE MATTERS
6. EXECUTIVE DIRECTOR COMMENTS
7. CONTRACTS
8. ENROLLMENTS
   The following General Government employee has filed an application to become a member of the Plan H-GG pension system:
   
   Tylor Eubanks
9. WITHDRAWALS
   The following employee have filed applications to withdraw employee pension contributions plus 0.72% interest and the supplemental retirement account as applicable to each participant’s respective plan.
   
   Alicia Catlett, General Govt. – Plan G1, vested (defined contribution only)
   Jason Cooper, General Govt. – Plan G1, vested (defined contribution only)
   Freddie Schnicke, Jr., General Govt. – Plan H, non-vested
10. **APPLICATION FOR BUYBACK OF PRIOR MILITARY SERVICE: PLAN C**  
**CHARTER SECTION 1350.9(E) – see attached**

Kenneth Todd Gilreath, Police Dept. – Plan C  
Buyback of two (2) years for the amount of $13,475.03

11. **APPLICATION FOR NORMAL RETIREMENT: PLAN G1**  
**CHARTER SECTION 1360.12**

Kenneth R. Jackson, General Govt.  
No Option  
Date of birth, February 11, 1947: 68 years of age  
Total credited service: 26 years 3 months 2 days  
*$1,247.97 pension effective February 1, 2016.  
*Defined benefit only – member chose to receive the value of the supplemental retirement account (defined contribution) in a one-time lump sum payment pending the 12/31/2015 account valuation.

12. **APPLICATION FOR DEFERRED RETIREMENT: PLAN G1**  
**CHARTER SECTION 1360.28**

Richard H Wingate, General Govt.  
Option A-5  
75% without reinstatement  
Date of birth, January 30, 1954: 62 years of age  
Total credited service: 9 years 6 months 7 days (last employed February 2011)  
*$460.13 pension effective February 1, 2016.  
*Mr. Wingate withdrew his supplemental retirement account (defined contribution) upon his termination.

13. **APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1390.22 – PLAN C.**  
The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

a) Christopher Caulpetzer, Police Dept. - Uniformed  
No Option  
Date of birth, June 8, 1965: 50 years of age  
Total credited service: 25 years 7 days  
$3,100.88 pension effective February 1, 2016  
DROP complete January 31, 2018.

b) Edward D Kingsbury, Jr., Police Dept. - Uniformed  
No Option  
Date of birth, July 17, 1963: 52 years of age  
Total credited service: 25 years 7 days  
$2,939.25 pension effective February 1, 2016  
DROP complete January 31, 2018.

c) Janice L Roberts, Police Dept. - Uniformed  
No Option  
Date of birth, September 2, 1962: 53 years of age  
Total credited service: 25 years 4 days  
$2,965.30 pension effective February 1, 2016  
DROP complete January 31, 2018.
d) Thomas E Thomas, Sr., Fire Dept. - Uniformed

Date of birth, June 27, 1948: 67 years of age
Total credited service: 25 years 29 days
$2,589.70 pension effective February 1, 2016
DROP complete January 31, 2018.

14. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

<table>
<thead>
<tr>
<th>Inv. Amount</th>
<th>FYTD Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bryan, Pendleton, Swats &amp; McAllister – Actuary (Dec)</td>
<td>2,074</td>
</tr>
<tr>
<td>Kennerly, Montgomery &amp; Finley – Attorney (General-Jan)</td>
<td>5,755</td>
</tr>
<tr>
<td>Wm Blair – Money Manager (4th Qtr 2015)</td>
<td>33,121</td>
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<tr>
<td>Eagle Capital – Money Manager (4th Qtr 2015)</td>
<td>84,101</td>
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<tr>
<td>IRM – Money Manager (4th Qtr 2015) – TIPS Fund</td>
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<td>IRM – Money Manager (4th Qtr. 2015 – Core Fund)</td>
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<tr>
<td>Northern Trust - Custodial/Benefit (3rd Qtr – 2015)</td>
<td>8,083</td>
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<tr>
<td>Northern Trust - Custodial/Benefit (4th Qtr – 2015)</td>
<td>4,052</td>
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<tr>
<td>Penn Capital – Money Manager (4th Qtr 2015)</td>
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<td>Schroders – Money Manager (4th Qtr – 2015)</td>
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<tr>
<td>Standish – Money Manager (4th Qtr – 2015)</td>
<td>9,702</td>
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<tr>
<td>Tortoise Capital – Money Manager (4th Qtr 2015)</td>
<td>37,672</td>
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</table>

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with the services provided and are within the budgeted figures of the system's financial plan.

15. INVESTMENT MATTERS

Phineas Troy – Summit Strategies

4th Qtr 2015 Performance Report

IR&M – Freeport McMoRan Investment exception

16. OTHER:

17. PUBLIC COMMENTS:

18. ATTORNEY COMMENTS:

Fiduciary Duty Presentation

19. ADJOURNMENT: