



Pension Board
Regular Meeting
~ Revised Agenda ~

917B E. Fifth Ave.
Knoxville, TN 37917
www.cokpension.org

Friday, January 14, 2022

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. APPROVAL OF REGULAR MEETING MINUTES FOR December 9, 2021.**
- 4. APPROVAL OF REVISED AGENDA**
- 5. EXECUTIVE DIRECTOR COMMENTS:**

- Election 2022 Officers (Chair, Vice-Chair, Secretary)
- Elect the Employee Representative for Investment Committee
- May meeting date change
- General Government Seat B Special Election Schedule

- 6. CONTRACTS:**
- 7. ENROLLMENTS**

The following employees have filed applications to become members of the Plan HG or HU pension system:

Colleen Baker – HG
Ariel Francis – HG
Shawn Hooper – HG
Devin Huussen – HG
Jordan Mayes – HG

Henry Meeks – HG
Jodie Moser – HG
Ray Steele – HG
Jamien Thames – HG

8. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus interest and the supplemental retirement account as applicable to each participant's respective plan.

Maranda Brock – HG

Christopher Burke - HU

Jessica Chandler – HU

Caitlin Darden – HG

Brittany Gilbert – HG

Aubrey Maples – G1

Matthew Means – HG

Brock Munal – HG

Emmanuel Roberts – HG

9. APPLICATION FOR NORMAL RETIREMENT: PLAN G CHARTER SECTION 1371.4

Ernie L. Pierce, III, General Gov't. – Plan G1

63 years of age

Total Credited Service: 35 years 3 months 7 days

*\$4,816.74 pension effective January 1, 2022

DROP complete December 31, 2023

Option A – 4

50% without reinstatement

**Defined benefit plus defined contribution – member chose to convert the value of the supplemental retirement account (defined contribution) into an additional, lifetime monthly annuity per the 9/30/2021 account valuation.*

10. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G. The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Kenneth W. Clark, General Gov't. – Plan G1

59 years of age

Total Credited Service: 25 years 12 days

*\$1,573.55 pension effective January 1, 2022

DROP complete December 31, 2023

Option A – 4

50% without reinstatement

**Defined benefit only – member chose to convert the value of the supplemental retirement account (defined contribution) into an additional, lifetime monthly annuity which is pending the 12/31/2021 account valuation.*

Stephen J. King, General Gov't. – Plan G1

66 years of age

Total Credited Service: 42 years 9 months 29 days

*\$8,848.75 pension effective January 1, 2022

DROP complete December 31, 2023

No Option

**Defined benefit only – member chose to convert the value of the supplemental retirement account (defined contribution) into an additional, lifetime monthly annuity which is pending the 12/31/2021 account valuation.*

Rebecca A. Kreisa, General Gov't. – Plan G2
62 years of age
Total Credited Service: 21 years 2 months 2 days
\$1,903.59 pension effective January 1, 2022
DROP complete December 31, 2023

No Option

John R. Little, Jr., General Gov't. – Plan G2
64 years of age
Total Credited Service: 12 years 11 months 27 days
\$853.36 pension effective January 1, 2022
DROP complete December 31, 2023

No Option

Randall C. Maynard, General Gov't. – Plan G1
58 years of age
Total Credited Service: 32 years 6 months 7 days
*\$1,393.06 pension effective January 1, 2022
DROP complete December 31, 2023

Option A – 4
50% without reinstatement

**Defined benefit only – member chose to convert the value of the supplemental retirement account (defined contribution) into an additional, lifetime monthly annuity which is pending the 12/31/2021 account valuation.*

Paula T. Troutt, General Gov't. – Plan G1
64 years of age
Total Credited Service: 43 years 10 months 17 days
*\$2,074.99 pension effective January 1, 2022
DROP complete December 31, 2023

Option A – 7
50% with reinstatement

**Defined benefit only – member chose to receive the value of the supplemental retirement account (defined contribution) in a one-time lump sum payment which is pending the 12/31/2021 account valuation.*

11. APPLICATION FOR NORMAL RETIREMENT: PLAN C CHARTER SECTION 1390.6

Ronald K Green Jr, Police Dept. – Uniformed
51 years of age
Total Credited Service: 28 years 10 months 21 days
\$6,219.34 pension effective January 1, 2022

No Option

12. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1390.22 – PLAN C. The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Bryan K. Davis, Police Dept. - Uniformed
50 years of age
Total Credited Service: 29 years 7 months 6 days
\$4,489.99 pension effective January 1, 2022
DROP complete December 31, 2023

No Option

Joseph W. Lee, Fire Dept. - Uniformed
51 years of age
Total Credited Service: 25 years 8 months 18 days
\$3,739.62 pension effective January 1, 2022
DROP complete December 31, 2023

Option A – 4
50% without reinstatement

Aaron J. Loeffler, Police Dept. - Uniformed
50 years of age
Total Credited Service: 27 years 11 months 8 days
\$3,447.72 pension effective January 1, 2022
DROP complete December 31, 2023

Option A – 6
100% without reinstatement

Kenneth E. Miller, Police Dept. - Uniformed
50 years of age
Total Credited Service: 29 years 7 months 6 days
\$6,012.56 pension effective January 1, 2022
DROP complete December 31, 2023

Option A – 8
75% with reinstatement

Antoinette Mullet, Police Dept. - Uniformed
62 years of age
Total Credited Service: 33 years 11 months 17 days
\$4,181.40 pension effective January 1, 2022
DROP complete December 31, 2023

No Option

Jeffrey S. Pappas, Police Dept. - Uniformed
51 years of age
Total Credited Service: 29 years 5 months 8 days
\$4,960.99 pension effective January 1, 2022
DROP complete December 31, 2023

No Option

Robert C. Roche, Fire Dept. - Uniformed
60 years of age
Total Credited Service: 25 years 7 months 19 days
\$4,108.07 pension effective January 1, 2022
DROP complete December 31, 2023

No Option

James J. Settlemyer, Police Dept. - Uniformed
55 years of age
Total Credited Service: 29 years 1 month 7 days
\$4,026.88 pension effective January 1, 2022
DROP complete December 31, 2023

Option A – 6
100% without reinstatement

13. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Inv. Amount	FYTD
Findley – Actuary (November)	20,272	88,573
Kennerly, Montgomery & Finley (December)	2,275	17,349
Northern Trust Company – Custodial/Benefit (Q3 2021)	39,661	39,661
Northern Trust Company – Custodial/Benefit (Q4 2021)	39,756	<u>39,756</u>
		185,339

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system’s financial plan.

14. INVESTMENT MATTERS:

15. OTHER:

- Actuarial Experience Study presentation by Ms. Laura Stewart (Findley)

16. PUBLIC COMMENTS:

17. ATTORNEY COMMENTS:

- Fogelsong update (overpayment)

18. ADJOURNMENT

NOTICE: The next Pension Board Meeting is on Thursday, February 10, 2022