



Pension Board
Regular Meeting
~ Minutes ~

917B E. Fifth Ave.
Knoxville, TN 37917
www.cokpension.org

Thursday, December 9, 2021

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

1. CALL TO ORDER

Mayor Kincannon called to order the December 9, 2021 meeting of the City of Knoxville Pension Board at 9:00 a.m. in the Pension Board Conference Room.

2. ROLL CALL

Attendee Name	Title	Status	
Mayor Kincannon	Mayor	Present	
Lynne Fugate	City Council Representative	Present	
Susan Gennoe	Finance Director	Absent	
James Kennedy	Police Representative	Present	
Stephen King	General Government Representative	Present	
Jacob Mason	Fire Representative	Present	
Alex Neubert	General Government Representative	Present	
Dennis Owen	Mayoral Appointment	Absent	
Twuanna Munroe Ward	Mayoral Appointment	Present	
Kathy Aslinger	Legal Counsel	Present	
Kristi Paczkowski	Executive Director	Present	

Others Present: Curtis Payne and Jennifer Manternach – Crosslin & Associates (auditors), Ms. Savannah Kirk – City Recorder's Office, Mr. Roger Byrd – Fire Department uniformed retired member

3. APPROVAL OF REGULAR MEETING MINUTES FOR November 12, 2021.

Motion: Mr. Kennedy made a motion to approve the minutes of the November 12, 2021 meeting. Mr. King seconded the motion. The motion passed 7 – 0.

4. APPROVAL OF REVISED AGENDA

Motion: Mr. King made a motion to accept the Revised Agenda. Ms. Munroe Ward seconded the motion. The motion passed 7 – 0.

5. EXECUTIVE DIRECTOR COMMENTS:

- Crosslin & Associates Representatives – Jennifer Manternach and Curtis Payne

➤ Audit Presentation

Ms. Jennifer Manternach and Mr. Curtis Payne of Crosslin & Associates made a presentation to the Pension Board of the annual audit for fiscal year July 1, 2020 through June 30, 2021. A copy of the audit report is on file in the Pension Office.

Motion: Ms. Fugate made a motion to accept the audit report as presented. Ms. Munroe Ward seconded the motion. The motion passed 7 – 0.

- Proposed Meeting Schedule for 2022

The Board reviewed the 2021 meeting schedule and moved the January meeting to Friday, January 14th and the April meeting to Wednesday, April 13th to accommodate some of the Board Members' schedules. Ms. Paczkowski will provide a revised meeting schedule.

- Update on Mr. Foglesong (overpayment)

Attorney Aslinger and Ms. Paczkowski updated the Board on the investigation by the Knoxville Police Department. Investigator Harper is waiting on additional bank records that he subpoenaed, and then he will provide information regarding his investigation to the District Attorney. The Board members requested that Attorney Aslinger draft a Complaint in order to sue Mr. Foglesong civilly. The Complaint will be provided at the January meeting.

- Update on Mr. Miller (disability appeal)

Ms. Paczkowski informed the Board that she has received Mr. Miller's final Independent Medical Evaluation (IME) report from Dr. Alexander. Attorney Aslinger and Ms. Paczkowski will review the report and contact Mr. Miller's attorney regarding how they would like to proceed.

Mr. King informed the Board that the December meeting is his last and he will be going on the DROP effective January 1, 2022.

6. CONTRACTS: None

7. ENROLLMENTS

The following employees have filed applications to become members of the Plan HG or HU pension system:

Emily Campen – HG
Dallas Carroll – HU
Emory Chamberlin – HU
Adam Dantzler – HU
Nathan Fitzgerald – HU
Rosanna Forsyth - HU
Joseph Fox – HG
Brian Garrett – HU
Grant Gentry – HU
Rafael Gonzalez-Zuniga – HU
Mason Hallonquist – HU
Zachary Helton – HU
Charles Holman – HU
Kyron Harvey – HG
Jonathan Knight – HU
Vincent Lardomita – HU
Joshua Lee – HU
Brian Mason – HU
Virgil Miles – HU
Phillip Ramsey – HU
Jennifer Scobee – HG
Robert Scoda – HU
Jonathan Scott – HU
John Sharbel – HU
Kent Shultz – HG
Ethan Smith – HU
Matthew Villanueva – HU

Motion: Ms. Fugate made a motion to approve these applications for enrollment in Plan HG or HU of the pension system. Mr. King seconded the motion. The motion passed 7 – 0.

8. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus interest and the supplemental retirement account as applicable to each participant's respective plan.

Jennifer Ball – C	Thomas McNutt – HG
David Beeler – HG	Garrett Mojica – HG
Ronnie Crigger – HG	James Phillips – HG
Aaron Dixon – HG	

Motion: Ms. Munroe Ward made a motion to approve these applications for withdrawal of employee contributions. Mr. Mason seconded the motion. The motion passed 7 – 0.

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9. **APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G.** The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Richard L. Slover, General Gov't. – Plan G2
69 years of age
Total Credited Service: 30 years 29 days
\$4,334.97 pension effective December 1, 2021
DROP complete November 30, 2023

Option A – 7
50% with reinstatement

Motion: Ms. Fugate made a motion to approve this application for DROP Retirement. Mr. King seconded the motion. The motion passed 7 – 0.

10. **APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1390.22 – PLAN C.** The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Eve M. Thomas, Police Dept. - Uniformed
58 years of age
Total Credited Service: 29 years 7 months 6 days
\$10,520.65 pension effective December 1, 2021
DROP complete April 30, 2022

Option A – 4
50% without reinstatement

Motion: Mr. Kennedy made a motion to approve this application for DROP Retirement. Mr. Mason seconded the motion. The motion passed 7 – 0.

11. **APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:**

	Inv. Amount	FYTD
Findley – Actuary (October)	24,037	68,301
Kennerly, Montgomery & Finley (November)	2,450	<u>15,074</u>
		83,375

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

Motion: Ms. Fugate made a motion to pay the invoices as presented. Mr. King seconded the motion. The motion passed 7 – 0.

12. **INVESTMENT MATTERS:** None


13. **OTHER:** None

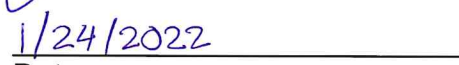
14. **PUBLIC COMMENTS:** Ms. Savannah Kirk commended the Pension Board for receiving such a great audit report even though they are a small, four person staff.

15. **ATTORNEY COMMENTS:** None

16. **ADJOURNMENT**

There being no further business, the meeting was adjourned by Mayor Kincannon at 9:57 a.m.



Chair


Date

NOTICE: The next Pension Board Meeting is on Friday, January 14, 2021