



**Pension Board**  
**Regular Meeting**  
**~ Revised Agenda ~**

917B E. Fifth Ave.  
Knoxville, TN 37917  
[www.cokpension.org](http://www.cokpension.org)

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Friday, November 12, 2021

9:00 a.m.

Pension Board Conference Room

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**ORDER OF BUSINESS**

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. APPROVAL OF REGULAR MEETING MINUTES FOR October 14, 2021.**
- 4. APPROVAL OF REVISED AGENDA**
- 5. EXECUTIVE DIRECTOR COMMENTS:**

- Update on Tennova office space
- Update on Mr. Foglesong (overpayment)
- Update on Bradley Miller (disability)
- Post Retirement Benefit Adjustment Resolution
- December Meeting

- 6. CONTRACTS:**

- Findley Database

- 7. ENROLLMENTS**

**The following employees have filed applications to become members of the Plan HG or HU pension system:**

Cheryl Ball – HG  
Corey Buckner – HG  
Nicholas Canon – HG  
Jeremie Carpenter – HG  
Tiffany Davidson – HG  
Willie Hall, Jr. – HG  
Kalif Mobley – HG

Kyle Noles – HG  
Nathan Ross – HG  
Adam Schloegel – HG  
Sean Sullivan – HG  
Corey Turner – HG  
Jaymee Westover – HG

**8. WITHDRAWALS**

**The following employees have filed applications to withdraw employee pension contributions plus interest and the supplemental retirement account as applicable to each participant's respective plan.**

Candice Chavigne – HG  
Brooke Grunenwald – HG  
Elizabeth Malone – HG

**9. APPLICATION FOR NORMAL RETIREMENT: PLAN G  
CHARTER SECTION 1360.12**

Gerry E. Kirk, General Gov't. – Plan G2  
76 years of age  
Total Credited Service: 44 years 10 months 28 days  
\$3,098.34 pension effective November 1, 2021

No Option

**10. APPLICATION FOR RULE OF 80 RETIREMENT: PLAN G  
CHARTER SECTION 1371.4**

Roger A. Rainey, General Gov't. – Plan G2  
59 years of age  
Total Credited Service: 21 years 10 months 29 days  
\$2,250.20 pension effective November 1, 2021

Option A – 7  
50% with reinstatement

**11. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G.  
The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.**

Robert A. Reagan, General Gov't. – Plan G2  
64 years of age  
Total Credited Service: 15 years 6 months 7 days  
\$1,006.28 pension effective November 1, 2021  
DROP complete October 31, 2023

Option B – 11  
10 Year Certain & Life

**14. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1390.22 – PLAN C. The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.**

Scott D. Owens, Fire Dept. - Uniformed  
 61 years of age  
 Total Credited Service: 26 years 11 months 19 days  
 \$3,561.76 pension effective November 1, 2021  
 DROP complete October 31, 2023  
 No Option

**12. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:**

	Inv. Amount	FYTD
Acadian – Investment Manager (Q3 2021)	87,745	457,449
Eagle Capital – Investment Manager (Q3 2021)	118,424	650,318
Findley – Actuary (September)	15,830	140,991
IRM – Investment Manager (Q3 2021 – TIPS Fund)	2,913	16,698
IRM – Investment Manager (Q3 2021 – Core Fund)	45,836	312,981
Kennerly, Montgomery & Finley (October)	2,200	59,332
Ninety-One (Investec) – Investment Manager (Q3 2021)	38,277	207,328
Pinnacle – Investment Manager (Q3 2021)	41,328	212,665
Schroders – Investment Manager (Q3 2021)	46,308	301,763
William Blair – Investment Manager (Q3 2021)	36,970	198,414
		2,557,939

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system’s financial plan.

**13. INVESTMENT MATTERS:**

- **Marquette Representatives – Kweku Obed and Chris Caparelli**  
 3<sup>rd</sup> Quarter 2021 Performance Report
  
- **Recommendation from the Investment Committee regarding request for continued waiver for downgraded securities by fixed income managers**

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**14. OTHER:**

**15. PUBLIC COMMENTS:**

**16. ATTORNEY COMMENTS:**

**17. ADJOURNMENT**

**NOTICE: The next Pension Board Meeting is on December 9, 2021**