



Pension Board
Regular Meeting
~ Revised Agenda ~

917B E. Fifth Ave.
Knoxville, TN 37917
www.cokpension.org

Thursday, September 9, 2021

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. APPROVAL OF REGULAR MEETING MINUTES FOR August 12, 2021.**
- 4. APPROVAL OF REVISED AGENDA**
- 5. EXECUTIVE DIRECTOR COMMENTS:**

- Update on Tennova office space
- Update on Mr. Foglesong

- 6. CONTRACTS:**
- 7. ENROLLMENTS**

The following employees have filed applications to become members of the Plan HG or HU pension system:

Rachel Berg – HG
Ayauna Blair – HG
Shawn Davis – HG
Michael Deason – HG
Chris Hern – HG

Robert Holder – HG
Damion Hunt – HG
Natasha Sims – HG
Nicole Wilcox – HG

- 8. WITHDRAWALS**

The following employees have filed applications to withdraw employee pension contributions plus interest and the supplemental retirement account as applicable to each participant's respective plan.

John Beal – HG (unclaimed property)
Jeffrey Britton – HG (unclaimed property)
Andrew Beasley – HG
Ricky W. Davis – G1
Kimberly Gregory – HG
Katelin Padden – HG
Ryan Smith – HG

**9. APPLICATION FOR NORMAL RETIREMENT: PLAN G
CHARTER SECTION 1371.4**

Benny J. Blackstock, General Gov't. – Plan G1
76 years of age
Total Credited Service: 26 years 1 month 15 days
*\$986.79 pension effective September 1, 2021

Option A – 8
75% with reinstatement

*Defined benefit plus defined contribution – member chose to convert the value of the supplemental retirement account (defined contribution) into an additional, lifetime monthly annuity per the 6/30/2021 account valuation.

**10. APPLICATION FOR RULE OF 80 RETIREMENT: PLAN G
CHARTER SECTION 1371.4**

Gregory M. Grayson, General Gov't. – Plan G2
58 years of age
Total Credited Service: 27 years 1 month 14 days
\$2,162.18 pension effective September 1, 2021

Option A – 7
50% with reinstatement

**11. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G.
The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.**

Dwayne O. Miley, General Gov't. – Plan G2
58 years of age
Total Credited Service: 21 years 8 months 5 days
\$1,821.99 pension effective September 1, 2021

Option A – 4
50% without reinstatement

12. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Inv. Amount	FYTD
Findley – Actuary (July)	8,339	105,066
Kennerly, Montgomery & Finley (August)	3,725	54,932
Schroders –Investment Manager (Q2 2021)	46,326	<u>255,455</u>
		415,453

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system’s financial plan.

13. INVESTMENT MATTERS:

- Ninety-One contract update

14. OTHER:

15. PUBLIC COMMENTS:

16. ATTORNEY COMMENTS:

17. ADJOURNMENT

NOTICE: The next Pension Board Meeting is on October 14, 2021