



Pension Board
Regular Meeting
~ Minutes ~

917B E. Fifth Ave.
Knoxville, TN 37917
www.cokpension.org

Thursday, June 17, 2021

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

1. CALL TO ORDER

Mr. King called to order the June 17, 2021 meeting of the City of Knoxville Pension Board at 9:01 a.m. in the Pension Board Conference Room.

2. ROLL CALL

Attendee Name	Title	Status	
Mayor Kincannon	Mayor	Present	9:02
Lynne Fugate	City Council Representative	Absent	
Susan Gennoe	Finance Director	Present	
James Kennedy	Police Representative	Absent	
Stephen King	General Government Representative	Present	
Jacob Mason	Fire Representative	Present	
Alex Neubert	General Government Representative	Present	
Dennis Owen	Mayoral Appointment	Present	
Twuanna Ward	Mayoral Appointment	Absent	
Kathy Aslinger	Legal Counsel	Present	
Kristi Paczkowski	Executive Director	Present	

Others Present: Lt. Mark Fortner – KPD, Officer Jordan Henderson – KPD, Savannah Kirk – City Recorder’s Office

3. APPROVAL OF REGULAR MEETING MINUTES FOR May 13, 2021.

Motion: Mr. Owen made a motion to approve the minutes of the May 13, 2021 meeting. Mr. Mason seconded the motion. The motion passed 5-0.

Mayor Kincannon joined the meeting at 9:02 a.m.

4. APPROVAL OF REVISED AGENDA

Motion: Mr. Owen made a motion to accept the Revised Agenda. Mr. Neubert seconded the motion. The motion passed 6-0.

5. EXECUTIVE DIRECTOR COMMENTS:

- Maxine Thompson

Attorney Kathy Aslinger informed the Board that there had been an overpayment to a retired City school teacher because the Pension Office was not notified of her 2016 death until February of 2021. She also provided a summary of conversations that she and Ms. Paczkowski have had with Ms. Thompson's power of attorney representative. After some discussion, Ms. Aslinger will draft a letter from the Board requesting full repayment of the funds.

6. CONTRACTS:

- Contract Extension for Option Period 1 for Crosslin & Associates

Ms. Paczkowski requested that the Board approve extending the contract with Crosslin & Associates, the Pension System's auditors, for one (1) year.

Motion: Ms. Gennoe made a motion to approve the Crosslin & Associates contract extension as presented. Mr. King seconded the motion. The motion passed 6-0.

7. ENROLLMENTS

The following employees have filed applications to become members of the Plan HG or HU pension system:

Benjamin Cecil – HG
Michael Collins – HG
Nicholas Davis – HG
Ryne Denton – HG
Hayley Howard – HG

Kolby Hutton – HG
Brock Munal – HG
Paul Oglesby – HG
John Rudolph – HG

Motion: Mr. Neubert made a motion to approve these applications for enrollment in Plan HG or HU of the pension system. Mr. Owen seconded the motion. The motion passed 6-0.

8. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus interest and the supplemental retirement account as applicable to each participant's respective plan.

Jeremy Ensley – HG
David W. Essig – HU
Geoffrey Green, Jr. – HG
Christopher E Jacobs - HU

Eric D. Merritt - C
Clark A. Smith – HG
Rebekah M. Vaughan – HG

Motion: Mr. Mason made a motion to approve these applications for withdrawal of employee contributions. Mr. Neubert seconded the motion. The motion passed 6-0.

**9. APPLICATION FOR INJURY IN LINE OF DUTY: PLAN C – see attachments
CHARTER SECTION 1390.11**

Jordan Henderson, Police Dept. – Uniformed
31 years of age
Total credited service: 7 years 5 months 19 days
\$1,879.01 pension effective July 1, 2021

Option A - 4
50% without reinstatement

Motion: Mr. Mason made a motion to approve a Disability in Line of Duty benefit based on the Executive Director's recommendation, medical records and the Pension Board Rules regarding disability pension benefits. Mr. King seconded the motion. The motion passed 6-0.

Officer Henderson left the meeting at 9:31 a.m.

Vanessa Mayes, Police Dept. – Uniformed
29 years of age
Total credited service: 9 years 5 months 29 days
\$1,990.43 pension effective July 1, 2021

No Option
(option pending)

Motion: Mr. Mason made a motion to approve a Disability in Line of Duty benefit based on the Executive Director's recommendation, medical records and the Pension Board Rules regarding disability pension benefits. Mr. King seconded the motion. The motion passed 6-0.

Bradley L. Miller, Fire Dept. – Uniformed
41 years of age
Total credited service: 14 years 3 months 13 days
\$2,180.75 pension effective July 1, 2021

Option A – 8
75% with reinstatement

Motion: Mr. Owen made a motion to deny a Disability in Line of Duty benefit due to the claim not meeting the requirements of Pension Board Rule IX Section (3)(B) regarding disability pension benefits. Mr. Mason seconded the motion. The motion passed 6-0.

10. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G

William D. Hopper, General Gov't. – Plan G2
60 years of age
Total Credited Service: 22 years 1 month 19 days
\$1,450.30 pension effective June 1, 2021
DROP complete May 31, 2023

Option B – 11
10 Years Certain & Life

Motion: Mr. Neubert made a motion to approve this application for DROP Retirement. Mr. Owen seconded the motion. The motion passed 6-0.

11. APPLICATION FOR NORMAL RETIREMENT: PLAN C CHARTER SECTION 1390.6

Richard K Buhl, Fire Dept. – Uniformed
66 years of age
Total Credited Service: 25 years 6 months 18 days
\$3,665.05 pension effective June 1, 2021

Option A – 4
50% without reinstatement

Motion: Mr. Mason made a motion to approve this application for Normal Retirement. Mr. Neubert seconded the motion. The motion passed 6-0.

12. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1390.22 – PLAN C. The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

David L Bost, Fire Dept. - Uniformed
55 years of age
Total Credited Service: 25 years 1 month 18 days
\$2,884.85 pension effective June 1, 2021
DROP complete May 31, 2023

Option A-6
100% without reinstatement

Motion: Mr. Mason made a motion to approve this application for DROP Retirement. Mr. King seconded the motion. The motion passed 6-0.

Michael E Hayes, Fire Dept. - Uniformed
57 years of age
Total Credited Service: 25 years 19 days
\$3,098.95 pension effective June 1, 2021
DROP complete May 31, 2023

Option A-5
75% without reinstatement

Motion: Mr. Mason made a motion to approve this application for DROP Retirement. Mr. King seconded the motion. The motion passed 6-0.

Robert M Pickett, Fire Dept. - Uniformed
63 years of age
Total Credited Service: 25 years 19 days
\$3,126.91 pension effective June 1, 2021
DROP complete May 31, 2023

Option A-9
100% with reinstatement

Motion: Mr. Mason made a motion to approve this application for DROP Retirement. Mr. King seconded the motion. The motion passed 6-0.

Jeffery H Stooksbury, Fire Dept. – Uniformed
57 years of age
*Total Credited Service: 31 years 4 months 16 days
\$4,434.30 pension effective June 1, 2021
DROP complete May 31, 2023
*30 years maximum credit service per Charter Section 1390.8

No Option

Motion: Mr. Mason made a motion to approve this application for DROP Retirement. Mr. King seconded the motion. The motion passed 6-0.

13. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Inv. Amount	FYTD
Findley – Actuary (March & April)	2,892	99,339
Kennerly, Montgomery & Finley (May)	3,523	42,007
Northern Trust Company – Custodial/Benefit (Q1 2021)	43,744	<u>209,651</u>
		350,997

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

Motion: Mr. King made a motion to pay the invoices as presented. Mr. Owen seconded the motion. The motion passed 6-0.

14. INVESTMENT MATTERS: None


15. OTHER: None

16. PUBLIC COMMENTS: None

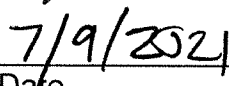
17. ATTORNEY COMMENTS: None

18. ADJOURNMENT

There being no further business, the meeting was adjourned by Mayor Kincannon at 9:50 a.m.



Chair



Date

NOTICE: The next Pension Board Meeting is on July 8, 2021