



**Pension Board**  
**Regular Meeting**  
**~ Revised Agenda ~**

917B E. Fifth Ave.  
Knoxville, TN 37917  
www.cokpension.org

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Thursday, May 13, 2021

9:00 a.m.

Pension Board Conference Room

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**ORDER OF BUSINESS**

1. **CALL TO ORDER**
2. **ROLL CALL**
3. **APPROVAL OF REGULAR MEETING MINUTES FOR APRIL 8, 2021.**
4. **APPROVAL OF REVISED AGENDA**
5. **EXECUTIVE DIRECTOR COMMENTS:**

2021 – 2022 Proposed Budget

6. **CONTRACTS:**
7. **ENROLLMENTS**

**The following employees have filed applications to become members of the Plan HG or HU pension system:**

Lauretta Cocke – HG  
Jessica D. Geiger – HG  
Jon Plyler – HG  
Jocelyn Rioux – HG  
Clay Taylor – HG  
Jacob Tinsley – HG

8. **WITHDRAWALS**

**The following employees have filed applications to withdraw employee pension contributions plus interest and the supplemental retirement account as applicable to each participant's respective plan.**

**Bryan L. Hendrix – H**

Keri Henley – G2

**William Miller – H**

John M. Paseur – G1 terminated vested, beneficiary – Sandra J. Farmer

Amanda J. Strange Warren – HG

**9. APPLICATION FOR INJURY IN LINE OF DUTY: PLAN C – see attachment  
CHARTER SECTION 1390.11**

Jason W Keck, Police Dept. – Uniformed  
47 years of age  
Total credited service: 27 years 23 days  
\$2,737.82 pension effective June 1, 2020  
No Option

**10. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G**

Keith J. Hogue, General Gov't. – Plan G2  
64 years of age  
Total Credited Service: 13 years 3 months 8 days  
\$705.77 pension effective May 1, 2021  
DROP complete April 30, 2023  
Option A – 9  
100% with reinstatement

Chevelle C. Lewis, General Gov't. – Plan G2  
57 years of age  
Total Credited Service: 23 years 8 months 27 days  
\$4,097.87 pension effective May 1, 2021  
DROP complete April 30, 2023  
No Option

**11. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1390.22 – PLAN C. The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.**

Franklin L. Ramsey, Police Dept. – Uniformed  
55 years of age  
\*Total Credited Service: 30 years 3 months 4 days  
\$4,378.50 pension effective May 1, 2021  
DROP complete April 30, 2023  
\*30 years maximum credit service per Charter Section 1390.8  
No Option

**12. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:**

	Inv. Amount	FYTD
Acadian – Investment Manager (Q1 2021)	84,163	281,675
Eagle Capital – Investment Manager (Q1 2021)	121,766	410,333
IRM – Investment Manager (Q4 2020 – TIPS Fund)	2,794	10,941
IRM – Investment Manager (Q4 2020 – Core Fund)	54,459	219,406
Findley – Actuary (February)	14,830	96,447
Kennerly, Montgomery & Finley (April)	1,950	38,484
Ninety-One (Investec) – Investment Manager (Q1 2021)	34,533	133,585
Northern Trust Company – Investment Manager (Q1 2021)	25,669	41,570
Pinnacle – Investment Manager (Q1 2021)	41,559	129,076

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Schroders –Investment Manager (Q1 2021)	48,557	209,129
William Blair – Investment Manager (Q1 2021)	38,032	<u>122,465</u>
		1,693,111

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system’s financial plan.

**13. INVESTMENT MATTERS:**

- Marquette Representatives – Kweku Obed and Chris Caparelli  
1<sup>st</sup> Qtr. 2021 Performance Report
- Recommendation from the Investment Committee for Private Equity
- Recommendation from the Investment Committee regarding request for continued waiver for downgraded securities by fixed income managers

**14. OTHER:**

**15. PUBLIC COMMENTS:**

**16. ATTORNEY COMMENTS:**

**17. ADJOURNMENT**

**NOTICE: The next Pension Board Meeting is on June 10, 2021**