



Pension Board
Regular Meeting
~ Revised Agenda ~

917B E. Fifth Ave.
Knoxville, TN 37917
www.cokpension.org

Friday, February 12, 2021

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

THE PENSION BOARD WILL CONTINUE TO HOLD MEETINGS OF THE PENSION BOARD VIA VIDEO CONFERENCE SO LONG AS PERMITTED BY EMERGENCY ORDER OF THE GOVERNOR AS APPROVED IN THE JANUARY 14, 2021 BOARD MEETING.

1. **CALL TO ORDER**
2. **ROLL CALL**
3. **APPROVAL OF REGULAR MEETING MINUTES FOR January 14, 2021.**
4. **APPROVAL OF REVISED AGENDA**
5. **EXECUTIVE DIRECTOR COMMENTS:**
 - Member Retirement Statistics
6. **CONTRACTS:**
 - Kessler Topaz Meltzer & Check contract
7. **ENROLLMENTS**

The following employees have filed applications to become members of the Plan HG or HU pension system:

Geoffrey W. Green, Jr. – HG

8. **WITHDRAWALS**

The following employees have filed applications to withdraw employee pension contributions plus interest and the supplemental retirement account as applicable to each participant's respective plan.

Zachary M. Martin – HG
Robert J. Sandoval – G1 terminated vested, beneficiary Janet Loduca

9. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G

Harry B. Boss, General Gov't. – Plan G2
54 years of age
Total Credited Service: 29 years 7 months 14 days
\$2,454.35 pension effective February 1, 2021
DROP complete January 31, 2023

Option A-4
50% without reinstatement

Mary W. Lewis, General Gov't. – Plan G2
66 years of age
Total Credited Service: 12 years 7 months 6 days
\$753.47 pension effective February 1, 2021
DROP complete January 31, 2023

No Option

Mark E. Pinkston, General Gov't. – Plan G2
59 years of age
Total Credited Service: 24 years 0 months 8 days
\$1,775.46 pension effective February 1, 2021
DROP complete January 31, 2023

No Option

Robin L. Tipton, General Gov't. – Plan G2
59 years of age
Total Credited Service: 24 years 5 months 27 days
\$4,156.31 pension effective February 1, 2021
DROP complete January 31, 2023

No Option

John R. Vineyard, General Gov't. – Plan G2
62 years of age
Total Credited Service: 25 years 3 months 16 days
\$1,801.28 pension effective February 1, 2021
DROP complete January 31, 2023

Option A-7
50% with reinstatement

10. APPLICATION FOR RULE OF 80 RETIREMENT: PLAN G CHARTER SECTION 1371.4

Karen E. Ellis, General Gov't. – Plan G1
51 years of age
Total Credited Service: 28 years 9 months 20 days
*\$1,825.79 pension effective February 1, 2021

No Option

*Defined benefit plus defined contribution – member chose to convert the value of the supplemental retirement account (defined contribution) into an additional, lifetime monthly annuity per the 3/31/2021 account valuation.

Gregory M. Taylor, General Gov't. – Plan G2
 61 years of age
 Total Credited Service: 23 years 9 months 30 days
\$2,546.97 pension effective February 1, 2021

Option A-4
 50% without reinstatement

11. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1390.22 – PLAN C. The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Cynthia A Gass, Police Dept. – Uniformed
 64 years of age
 *Total Credited Service: 46 years 8 months 2 days
\$6,752.70 pension effective February 1, 2021
 DROP complete January 31, 2023
 *30 years maximum credit service per Charter Section 1390.8

12. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Inv. Amount	FYTD
Acadian – Money Manager (Q4 2020)	72,547	197,512
Eagle Capital – Money Manager (Q4 2020)	110,013	288,567
IRM – Money Manager (Q4 2020 – TIPS Fund)	2,758	8,147
IRM – Money Manager (Q4 2020 – Core Fund)	55,606	164,947
Kennerly, Montgomery & Finley (January)	2,279	30,079
Ninety One (Investec) – Money Manager (Q4 2020)	34,767	99,052
Pinnacle – Money Manager (Q4 2020)	33,432	87,517
Rhumblin Advisers – Money Manager (Q4 2020)	4,532	16,014
Schroders –Money Manager (Q4 2020)	53,063	160,572
William Blair – Money Manager (Q4 2020)	32,976	<u>84,433</u>
		\$1,136,840

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system’s financial plan.

13. INVESTMENT MATTERS:

- **Marquette Representatives – Kweku Obed and Chris Caparelli**

4th Quarter 2020 Performance Report

14. OTHER:

15. PUBLIC COMMENTS:

16. ATTORNEY COMMENTS:

17. ADJOURNMENT

NOTICE: The next Pension Board Meeting is on March 11, 2021