



Pension Board
Regular Meeting
~ Minutes ~

917B E. Fifth Ave.
Knoxville, TN 37917
www.cokpension.org

Thursday, January 14, 2021

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

1. CALL TO ORDER

Mayor Kincannon called to order the January 14, 2021 meeting of the City of Knoxville Pension Board at 9:04 a.m. via video conference.

2. ROLL CALL

Attendee Name	Title	Status	
Mayor Kincannon	Mayor	Present	
Lynne Fugate	City Council Representative	Present	9:16 a.m.
Susan Gennoe	Finance Director	Present	
James Kennedy	Police Representative	Present	
Stephen King	General Government Representative	Present	
Jacob Mason	Fire Representative	Present	
Alex Neubert	General Government Representative	Present	
Dennis Owen	Mayoral Appointment	Present	
Twuanna Ward	Mayoral Appointment	Present	
Kathy Aslinger	Legal Counsel	Present	
Kristi Paczkowski	Executive Director	Present	

Others present: Savannah Kirk – City Recorder's Office, Linda Gay Blanc – outgoing Board Member, Emily Raby - FundMap

3. APPROVAL TO CONTINUE HOLDING MEETINGS OF THE PENSION BOARD VIA VIDEO CONFERENCE FOR SO LONG AS PERMITTED BY EMERGENCY ORDER OF THE GOVERNOR

Motion: Mr. Neubert made a motion for approval to continue holding the Board Meeting via video conference for long as permitted by emergency order of the Governor because such video conference is necessary for continued function of the City of Knoxville Employees' Pension System to protect public health, safety, and welfare during the outbreak of COVID-19. Mr. Owen seconded the motion. The motion passed 8-0.

4. APPROVAL OF REGULAR MEETING MINUTES FOR December 10, 2020.

Motion: Mr. Owen made a motion to approve the minutes of the December 10, 2020 meeting. Mr. King seconded the motion. The motion passed 7-0, with Ms. Munroe Ward abstaining from the vote due to her not being in attendance of the December meeting.

5. APPROVAL OF REVISED AGENDA

Motion: Mr. King made a motion to accept the Revised Agenda. Mr. Mason seconded the motion. The motion passed 8-0.

6. EXECUTIVE DIRECTOR COMMENTS:

- Introduction of Twuanna Munroe Ward

Ms. Paczkowski introduced Ms. Munroe Ward as the newly elected Mayoral appointee. Ms. Paczkowski also thanked outgoing Board member Linda Gay Blanc for her years of service on the Board.

- Election 2021 Officers (Chair, Vice-Chair, Secretary)

Motion: Mr. Neubert made a motion to retain the present officers, who are Mayor Kincannon as Chair, Steve King as Vice-Chair and Susan Gennoe as Secretary. Mr. Mason seconded the motion. The motion passed 8-0.

- Elect Personnel Committee Members

Motion: Mayor Kincannon made a motion to retain Mr. Neubert and Mr. Mason as current personnel committee members, and to nominate Mr. Kennedy and Ms. Munroe Ward as additional members of the personnel committee. Mr. Owen seconded the motion. The motion passed 8-0.

Ms. Fugate arrived at 9:16 a.m.

- Elect Investment Committee Members

Motion: Mayor Kincannon made a motion to nominate Ms. Fugate and Ms. Munroe Ward to the Investment Committee for three-year terms through 12/31/2023. Mr. Mason seconded the motion. The motion passed 9-0.

- February meeting date change

Ms. Paczkowski informed the Board that the February meeting had been rescheduled to Friday, February 12, 2021. An updated meeting schedule was provided.

- Update on Tennova office space

Ms. Paczkowski updated the Board on the new office space. The construction phase is going out for rebid in February 2021 and hopefully will not delay the move-in time of Spring 2022.

7. CONTRACTS: None

8. ENROLLMENTS

The following employees have filed applications to become members of the Plan HG or HU pension system:

Albert P. Banks, Jr. – HG
Shawn R. Griffith – HG
Joshua A. Harris – HG
Marcus A. Hatmaker – HG
Elijah T. Jennings – HG
Matthew L. Means – HG

Kelly D. Drummond – HG
Angel M. Melendez – HG
Rosemary D. Owens – HG
Ryan R. Smith – HG
Mason D. Tucker – HG

Motion: Mr. Owen made a motion to approve these applications for enrollment in Plan HG or HU of the pension system. Mr. Neubert seconded the motion. The motion passed 9-0.

9. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus interest and the supplemental retirement account as applicable to each participant's respective plan.

Patrick M. Green – HU
Matthew S. Cox – HG
Eric J. McDowell – G2
Leah R. Miller – HU
Ryan M. Sharkey – HG

Motion: Mr. King made a motion to approve these applications for withdrawal of employee contributions. Ms. Fugate seconded the motion. The motion passed 9-0.

**10. APPLICATION FOR NORMAL RETIREMENT: PLAN A
CHARTER SECTION 1360.12**

Jewell D. Chambers, Schools – Plan A
69 years of age
Total Credited Service: 9 years 2 months 3 days
\$463.90 pension effective January 1, 2021

Option A-4
50% without reinstatement

Motion: Mr. Mason made a motion to approve this application for Normal Retirement. Mr. Neubert seconded the motion. The motion passed 9-0.

**11. APPLICATION FOR SURVIVOR'S BENEFIT: PLAN C
CHARTER SECTION 1390.14**

Lisa Chaffin, survivor of Tommy S. Chaffin,
who died in service December 1, 2020
The following are Mr. Chaffin's statistics:
Date of birth: May 30, 1976 - 44 years of age
Total Credited Service: 21 years 3 months 17 days
\$1,963.87 pension effective January 1, 2021.

Option A-6
100% without reinstatement

Motion: Mr. Mason made a motion to approve this application for a Survivor's Benefit. Mr. Kennedy seconded the motion. The motion passed 9-0.

12. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1390.22 – PLAN C. The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Dennis R. Bible, Police Dept. – Uniformed
50 years of age
Total Credited Service: 28 years 8 months 23 days
\$3,745.47 pension effective January 1, 2021
DROP complete December 31, 2022

Option A-6
100% without reinstatement

Motion: Mr. Neubert made a motion to approve this application for DROP Retirement. Mr. Mason seconded the motion. The motion passed 9-0.

Jeffrey L. Conard, Fire Dept. – Uniformed
63 years of age
Total Credited Service: 28 years 10 months 27 days
\$4,170.17 pension effective January 1, 2021
DROP complete December 31, 2022

No Option

Motion: Mr. Neubert made a motion to approve this application for DROP Retirement. Mr. Mason seconded the motion. The motion passed 9-0.

Daniel J. Corcoran, Fire Dept. – Uniformed
55 years of age
Total Credited Service: 27 years 20 days
\$3,524.67 pension effective January 1, 2021
DROP complete December 31, 2022

Option A-5
75% without reinstatement

Motion: Mr. Neubert made a motion to approve this application for DROP Retirement. Mr. Mason seconded the motion. The motion passed 9-0.

Keith C. Debow, Police Dept. – Uniformed
53 years of age
Total Credited Service: 26 years 8 months 11 days
\$3,959.94 pension effective January 1, 2021
DROP complete December 31, 2022

No Option

Motion: Mr. Neubert made a motion to approve this application for DROP Retirement. Mr. Mason seconded the motion. The motion passed 9-0.

Mark A. Fortner, Police Dept. – Uniformed
50 years of age
Total Credited Service: 28 years 10 months 5 days
\$4,828.13 pension effective January 1, 2021
DROP complete December 31, 2022

No Option

Motion: Mr. Neubert made a motion to approve this application for DROP Retirement. Mr. Mason seconded the motion. The motion passed 9-0.

Sean J. Hejna, Police Dept. – Uniformed
53 years of age
Total Credited Service: 29 years 11 months 4 days
\$4,786.03 pension effective January 1, 2021
DROP complete December 31, 2022

No Option

Motion: Mr. Neubert made a motion to approve this application for DROP Retirement. Mr. Mason seconded the motion. The motion passed 9-0.

Timothy W. Huddleston, Fire Dept. – Uniformed
55 years of age
Total Credited Service: 27 years 5 months 6 days
\$3,773.97 pension effective January 1, 2021
DROP complete December 31, 2022

Option A-4
50% without reinstatement

Motion: Mr. Neubert made a motion to approve this application for DROP Retirement. Mr. Mason seconded the motion. The motion passed 9-0.

David H Jenkins, Fire Dept. – Uniformed
61 years of age
Total Credited Service: 28 years 8 months
\$3,954.28 pension effective January 1, 2021
DROP complete December 31, 2022

No Option

Motion: Mr. Neubert made a motion to approve this application for DROP Retirement. Mr. Mason seconded the motion. The motion passed 9-0.

Ronald M. Linkins Jr, Police Dept. – Uniformed
50 years of age
Total Credited Service: 25 years 9 months 12 days
\$3,459.21 pension effective January 1, 2021
DROP complete December 31, 2022

Option A-5
75% without reinstatement

Motion: Mr. Neubert made a motion to approve this application for DROP Retirement. Mr. Mason seconded the motion. The motion passed 9-0.

Bryan J. Malone, Police Dept. – Uniformed
53 years of age
Total Credited Service: 26 years 9 months 12 days
\$4,043.14 pension effective January 1, 2021
DROP complete December 31, 2022

No Option

Motion: Mr. Neubert made a motion to approve this application for DROP Retirement. Mr. Mason seconded the motion. The motion passed 9-0.

Benny E. Mitchell, Police Dept. – Uniformed
56 years of age
*Total Credited Service: 31 years 8 months 7 days
\$4,040.77 pension effective January 1, 2021
DROP complete December 31, 2022
*30 years maximum credit service per Charter Section 1390.8

Option A-5
75% without reinstatement

Motion: Mr. Neubert made a motion to approve this application for DROP Retirement. Mr. Mason seconded the motion. The motion passed 9-0.

James R. Patton, Police Dept. – Uniformed
61 years of age
*Total Credited Service: 34 years 1 month 21 days
\$4,551.90 pension effective January 1, 2021
DROP complete December 31, 2022
*30 years maximum credit service per Charter Section 1390.8

No Option

Motion: Mr. Neubert made a motion to approve this application for DROP Retirement. Mr. Mason seconded the motion. The motion passed 9-0.

Robert G. Russell Jr, Fire Dept. – Uniformed
57 years of age
*Total Credited Service: 30 years 11 months 16 days
\$3,956.55 pension effective January 1, 2021
DROP complete December 31, 2022
*30 years maximum credit service per Charter Section 1390.8

Option A-6
100% without reinstatement

Motion: Mr. Neubert made a motion to approve this application for DROP Retirement. Mr. Mason seconded the motion. The motion passed 9-0.

Scott E. Sheppard, Police Dept. – Uniformed
56 years of age
Total Credited Service: 29 years 11 months 4 days
\$3,636.61 pension effective January 1, 2021
DROP complete December 31, 2022

Option A-6
100% without reinstatement

Motion: Mr. Neubert made a motion to approve this application for DROP Retirement. Mr. Mason seconded the motion. The motion passed 9-0.

William S. Still, Police Dept. – Uniformed
59 years of age
Total Credited Service: 26 years 5 months 12 days
\$3,774.73 pension effective January 1, 2021
DROP complete December 31, 2022

Option A-6
100% without reinstatement

Motion: Mr. Neubert made a motion to approve this application for DROP Retirement. Mr. Mason seconded the motion. The motion passed 9-0.

13. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Inv. Amount	FYTD
Findley – Actuary (November)	9,230	75,617
Kennerly, Montgomery & Finley (December)	3,350	27,800
Northern Trust Company – Money Manager (Q4 2020)	6,174	<u>15,901</u>
		119,318

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

Motion: Ms. Fugate made a motion to pay the invoices as presented. Mr. Owen seconded the motion. The motion passed 9-0.

14. INVESTMENT MATTERS: None


15. OTHER: None

16. PUBLIC COMMENTS: None

17. ATTORNEY COMMENTS: None

18. ADJOURNMENT

There being no further business, the meeting was adjourned by Mayor Kincannon at 9:32 a.m.



Chair
2/10/2021

Date

NOTICE: The next Pension Board Meeting is on February 12, 2021