



**Pension Board**  
**Regular Meeting**  
**~ Minutes ~**

917B E. Fifth Ave.  
Knoxville, TN 37917  
www.cokpension.org

Thursday, December 10, 2020

9:00 a.m.

Pension Board Conference Room

**ORDER OF BUSINESS**

**1. CALL TO ORDER**

Mayor Kincannon called to order the December 10, 2020 meeting of the City of Knoxville Pension Board at 9:01 a.m. via video conference.

**2. ROLL CALL**

Attendee Name	Title	Status	
Mayor Kincannon	Mayor	Present	
Linda Gay Blanc	Mayoral Appointment	Present	9:41 am
Mark Fortner	Police Representative	Present	
Susan Gennoe	Finance Director	Present	
Dennis Owen	Mayoral Appointment	Absent	
Stephen King	General Government Representative	Present	
Alex Neubert	General Government Representative	Present	
Lynne Fugate	City Council Representative	Present	
Jacob Mason	Fire Representative	Present	
Kathy Aslinger	Legal Counsel	Present	
Kristi Paczkowski	Executive Director	Present	

**Others present:** Curtis Payne & Jennifer Manternach – Crosslin & Associates, Mr. James Kennedy – elected Police Seat A Representative, Savannah Maupin – City Recorder's Office, Emily Raby – FundMap, Gar Chung – Financial Investment News

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**3. APPROVAL TO HOLD MEETINGS OF THE PENSION BOARD VIA VIDEO CONFERENCE IN ACCORDANCE WITH THE GOVERNOR'S EMERGENCY ORDER**

**Motion:** Ms. Fugate made a motion for approval to hold the Board Meeting via video conference because such video conference is necessary for continued function of the City of Knoxville Employees' Pension System to protect public health, safety, and welfare during the outbreak of COVID-19 under the Governor's Executive Order No. 65. Mr. King seconded the motion. The motion passed 7-0.

**4. APPROVAL OF REGULAR MEETING MINUTES FOR November 12, 2020.**

**Motion:** Ms. Gennoe made a motion to approve the minutes of the November 12, 2020 meeting. Mr. King seconded the motion. The motion passed 7-0.

**5. APPROVAL OF AGENDA**

**Motion:** Ms. Fugate made a motion to accept the Revised Agenda. Mr. Mason seconded the motion. The motion passed 7-0.

**6. EXECUTIVE DIRECTOR COMMENTS:**

**- Update on Police and General Government Seat A Elections**

Ms. Paczkowski informed the Board that Mr. Neubert had been re-elected as the Seat A General Government Representative for the term beginning January 1, 2021 through December 31, 2023. She also introduced Mr. Kennedy to the Board as the newly elected Seat A Police Representative for the term beginning January 1, 2021 through December 31, 2023.

**- Crosslin & Associates Representatives – Jennifer Manternach and Curtis Payne**

➤ **Audit Presentation**

Ms. Jennifer Manternach and Mr. Curtis Payne of Crosslin & Associates made a presentation to the Pension Board of the annual audit for fiscal year July 1, 2019 through June 30, 2020. A copy of the audit report is on file in the Pension Office.

**Motion:** Ms. Fugate made a motion to accept the audit report as presented. Ms. Gennoe seconded the motion. The motion passed 7-0.

**- Proposed Meeting Schedule for 2021**

The Board reviewed the 2021 meeting schedule

**7. CONTRACTS: None**

**Ms. Blanc joined the meeting via video at 9:41 a.m.**

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**8. ENROLLMENTS**

**The following employees have filed applications to become members of the Plan HG or HU pension system:**

Shawn R. Griffith – HG  
Joshua A. Harris – HG  
Marcus A. Hatmaker -  
Elijah Jennings – HG  
Matthew L. Means – HG  
Angel M. Melendez – HG  
Rosemary Owens – HG  
Mason Tucker – HG

**Motion: Mr. Fortner made a motion to approve these applications for enrollment in Plan HG or HU of the pension system. Mr. Mason seconded the motion. The motion passed 8-0.**

**9. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G**

Don D. Garrett, General Gov't. – Plan G2	Option A-7
60 years of age	50% with reinstatement
Total credited service: 19 years 8 months 13 days	
<u>\$1,735.75</u> pension effective December 1, 2020	
DROP complete November 30, 2022	

**Motion: Mr. Neubert made a motion to approve this application for DROP Retirement. Mr. Fortner seconded the motion. The motion passed 8-0.**

**10. APPLICATION FOR DEFERRED RETIREMENT: PLAN G2 CHARTER SECTION 1360.28**

Sherry L. Smith, General Gov't. – Plan G2	No Option
62 years of age	
Total Credited Service: 10 years 9 months 27 days	
<u>\$653.88</u> pension effective December 1, 2020	

**Motion: Mr. Neubert made a motion to approve this application for Deferred Retirement. Ms. Blanc seconded the motion. The motion passed 8-0.**

**11. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:**

	Inv. Amount	FYTD
Findley – Actuary (October)	7,624	66,387
Kennerly, Montgomery & Finley (November)	4,500	24,450
Northern Trust Company – Custodial/Benefit (Q3 2020)	41,032	<u>126,746</u>
		217,583

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Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

**Motion: Ms. Fugate made a motion to pay the invoices as presented. Mr. King seconded the motion. The motion passed 8-0.**

**12. INVESTMENT MATTERS: None**

**13. OTHER:** Ms. Fugate asked for an update on the status of the new Pension Board office space.  
Ms. Paczkowski will contact the contractor and will give the Board an update at the January meeting.

**14. PUBLIC COMMENTS: None**

**15. ATTORNEY COMMENTS: None**

**16. ADJOURNMENT**

**There being no further business, the meeting was adjourned by Mayor Kincannon at 9:50 a.m.**

\_\_\_\_\_  
Chair

\_\_\_\_\_  
Date

**NOTICE: The next Pension Board Meeting is on January 14, 2021**