



Pension Board
Regular Meeting
~ Agenda ~

917B E. Fifth Ave.
Knoxville, TN 37917
www.cokpension.org

Thursday, September 10, 2020

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

1. **CALL TO ORDER**
2. **ROLL CALL**
3. **APPROVAL TO HOLD MEETINGS OF THE PENSION BOARD VIA VIDEO CONFERENCE IN ACCORDANCE WITH THE GOVERNOR'S EMERGENCY ORDER**
4. **APPROVAL OF REGULAR MEETING MINUTES FOR August 13, 2020.**
5. **APPROVAL OF AGENDA**
6. **EXECUTIVE DIRECTOR COMMENTS:**
7. **CONTRACTS:**
8. **ENROLLMENTS**

The following employees have filed applications to become members of the Plan HG or HU pension system:

Sandra Groves – HG
Kathy Mack – HG
Isaac Thorne - HG
Bailey Walker – HG

9. **WITHDRAWALS**
The following employees have filed applications to withdraw employee pension contributions plus interest and the supplemental retirement account as applicable to each participant's respective plan.

Anthony T. Estrada – Plan HU
Michael W. Reyda – Plan HU

10. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G

Joseph C. Waterson, General Gov't. – Plan G2
64 years of age
Total credited service: 25 years 6 months 2 days
\$1,115.53 pension effective September 1, 2020
DROP complete August 31, 2022

Option A-6
100% without reinstatement

Janice T. Woodard, General Gov't. – Plan G2
66 years of age
Total credited service: 21 years 11 months 15 days
\$1,723.41 pension effective September 1, 2020
DROP August 31, 2020

Option A-4
50% without reinstatement

11. APPLICATION FOR NORMAL RETIREMENT: PLAN G CHARTER SECTION 1360.12

David H. Bokenkamp, Gen. Gov't. – Plan G2
62 years of age
Total Credited Service: 19 years 8 months 6 days
\$1,307.35 pension effective September 1, 2020

No Option

12. APPLICATION FOR RULE OF 80 RETIREMENT: PLAN G CHARTER SECTION 1371.4

James D. Trentham, Gen. Gov't. – Plan G2
52 years of age
Total Credited Service: 31 years 8 months 13 days
\$2,212.54 pension effective September 1, 2020

Option A-7
50% with reinstatement

13. APPLICATION FOR SURVIVOR'S BENEFIT: PLAN G1 CHARTER SECTION 1360.24

Melody Wyatt, survivor of Guy B. Wyatt, who died in service on August 24, 2020.
Mr. Wyatt chose 100% Joint & Survivor
The following are Mr. Wyatt's statistics:
Date of birth: February 13, 1961: 59 years of age
Credited service: 9 years 0 months 23 days

*\$427.86 is Melody Wyatt's lifetime monthly benefit beginning September 1, 2020

* Defined benefit plus defined contribution – beneficiary chose to convert the value of the supplemental retirement account (defined contribution) into an additional, lifetime monthly annuity per the 6/30/2020 account valuation.

**14. APPLICATION FOR QDRO BENEFITS: PLAN C
CHARTER SECTION 1356**

Cherly L. Harper, Alternate Payee of Michael A. Harper – Plan C N/A
\$1,621.25 benefit effective September 1, 2020

15. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Inv. Amount	FYTD
Findley – Actuary (July)	11,520	<u>26,625</u>
		26,625

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system’s financial plan.

16. INVESTMENT MATTERS:

17. OTHER:

18. PUBLIC COMMENTS:

19. ATTORNEY COMMENTS:

20. ADJOURNMENT

NOTICE: The next Pension Board Meeting is on October 8, 2020