



**Pension Board**  
**Regular Meeting**  
**~ Agenda ~**

917B E. Fifth Ave.  
Knoxville, TN 37917  
[www.cokpension.org](http://www.cokpension.org)

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Thursday, August 13, 2020

9:00 a.m.

Pension Board Conference Room

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**ORDER OF BUSINESS**

1. **CALL TO ORDER**
2. **ROLL CALL**
3. **APPROVAL TO HOLD MEETINGS OF THE PENSION BOARD VIA VIDEO CONFERENCE IN ACCORDANCE WITH THE GOVERNOR'S EMERGENCY ORDER**
4. **APPROVAL OF REGULAR MEETING MINUTES FOR July 9, 2020.**
5. **APPROVAL OF REVISED AGENDA**
6. **EXECUTIVE DIRECTOR COMMENTS:**
  - Update on new office space at the Tennova site
7. **CONTRACTS:**
8. **ENROLLMENTS**

**The following employees have filed applications to become members of the Plan HG or HU pension system:**

Nolan Ailor – HU  
Michael Bravine – HU  
Tyler Burton – HU  
Austin Currado – HU  
Hayden Dacus – HU  
Logan Flehan – HU  
William Gaff – HU  
Robert Grooms – HU  
Caleb Haney – HU  
Adam Hill – HU  
Matthew Jasiocki – HU  
Nicholas Johnson – HU  
Isaiah Keck – HU  
Blake Kerley – HU

Shaun Lyon – HU  
Lakenya Middlebrook – HG  
Jake Phillips – HU  
John Sewell – HU  
Gage Seymour – HU  
Dallas Smith – HU  
Michael Smith – HU  
Sadler Snyder – HU  
Glynn Theodore – HU  
Ethan Tompkins – HU  
Zachary Tyree – HU  
Kara Wilson – HU  
Jessica Worth – HU

**9. WITHDRAWALS**

The following employees have filed applications to withdraw employee pension contributions plus interest and the supplemental retirement account as applicable to each participant's respective plan.

Melvin H. Cotten, Jr. – Plan HG  
Ola L. Blackmon-McBride – Plan HG  
David A. Evans – Plan HG  
Joshua H. Graham – Plan HG  
Tony K. Hall – Plan C  
Brian Mason – Plan C

**10. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G**

Jonne L. Crick, General Gov't. – Plan G2  
57 years of age  
Total credited service: 22 years 10 months 23 days  
\$2,197.82 pension effective August 1, 2020  
DROP complete July 31, 2022

No Option

Randy C. Reagan, General Gov't. – Plan G2  
62 years of age  
Total credited service: 13 years 0 months 2 days  
\$748.34 pension effective August 1, 2020  
DROP complete July 31, 2022

No Option

Deborah A. Thomas, General Gov't. – Plan G2  
63 years of age  
Total credited service: 24 years 11 months 22 days  
\$1,486.80 pension effective August 1, 2020  
DROP complete July 31, 2022

Option A-9  
100% with reinstatement

**11. APPLICATION FOR NORMAL RETIREMENT: PLAN C CHARTER SECTION 1390.6**

Lynn E Clemons Jr, Police Dept. – Uniformed  
50 years of age  
Total Credited Service: 25 years 10 months 17 days  
\$3,611.54 pension effective August 1, 2020

Option A-4  
50% without reinstatement

**12. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1390.22 – PLAN C. The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.**

Ray E Offenbacher, Police Dept. – Uniformed	Option A-9
62 years of age	100% with reinstatement
Total Credited Service: 25 years 4 months 12 days	
<u>\$2,904.34</u> pension effective August 1, 2020	
DROP complete July 31, 2022	

**13. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:**

	Inv. Amount	FYTD
Acadian – Money Manager (Q2 2020)	57,801	57,801
Eagle Capital – Money Manager (Q2 2020)	86,531	86,531
Findley – Actuary (Q2 2020)	15,105	15,105
IRM – Money Manager (Q2 2020 – TIPS Fund)	2,651	2,651
IRM – Money Manager (Q2 2020 – Core Fund)	53,910	53,910
Kennerly, Montgomery & Finley – Attorney (July)	2,225	3,850
Ninety One (Investec) – Money Manager (Q2 2020)	30,851	30,851
Northern Trust Company – Custodial/Benefit (Q2 2020)	44,664	44,664
Pinnacle – Money Manager (Q2 2020)	25,438	25,438
Rhumblin Advisers – Money Manager (Q2 2020)	5,646	5,646
Schroders – Money Manager (Q2 2020)	55,446	55,446
William Blair – Money Manager (Q2 2020)	25,594	<u>25,594</u>
		407,487

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system’s financial plan.

**14. INVESTMENT MATTERS:**

- **Marquette Representative - Kweku Obed and Chris Caparelli**  
3<sup>rd</sup> Quarter 2020 Performance Report
- **Private Equity Recommendation**

**15. OTHER:**

**16. PUBLIC COMMENTS:**

**17. ATTORNEY COMMENTS:**

**18. ADJOURNMENT**

NOTICE: The next Pension Board Meeting is on September 10, 2020