



Pension Board
Regular Meeting
~ Agenda ~

917B E. Fifth Ave.
Knoxville, TN 37917
www.cokpension.org

Thursday, June 11, 2020

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. APPROVAL TO HOLD MEETINGS OF THE PENSION BOARD VIA VIDEO CONFERENCE IN ACCORDANCE WITH THE GOVERNOR'S EMERGENCY ORDER**
- 4. APPROVAL OF REGULAR MEETING MINUTES FOR May 14, 2020.**
- 5. APPROVAL OF REVISED AGENDA**
- 6. EXECUTIVE DIRECTOR COMMENTS:**
- 7. CONTRACTS:**
- 8. ENROLLMENTS**

The following General Government employees have filed applications to become members of the Plan H-GG pension system:

Matthew Austin – HG
Zachary Ayotte – HU
David Beeler – HG
Verena Bertoncin-Hadden – HG
Randall Bishop – HG
Alexandra Burns – HU
William Cannon – HG
Jonathan Cogswell – HU
Brint Crawford – HG
David Essig – HU
Terry Ford – HG
Alexander Garvey – HU
David Grindstaff – HG
Emily Harvey – HU
Dakota Henard – HG
Penny Inman – HG
Arim Ismail – HG
Cody Klingmann – HU
Riley Lackey – HU
Grace Levin – HG
Jeremy Maples – HG

Zachary Martin – HG
Christopher McGaugh – HG
James McKeehan – HG
William Miller – HG
Shigeki Nagamoto – HU
Jarrett Norman – HU
Tucker Pate – HU
Stacey Payne – HG
Brent Powers – HU
Ian Pung – HU
Jasmine Reed – HU
Caleb Rhodes – HU
Adam Rosenbaum – HU
Lily Seabolt – HG
Jared Selph – HG
Stephan Tapscott – HG
Clayton Walker – HG
Benjamin Winters – HG
Nathan Zirges – HU

9. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus interest and the supplemental retirement account as applicable to each participant's respective plan.

Ryan P. Ayers – Plan HU
Carissa P. Lann – Plan HG
Evan C. Patterson – Plan HG

10. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G

Yolanda L. Crowe, General Gov't. – Plan G1
56 years of age
Total credited service: 25 years 10 months
*\$1,852.57 pension effective June 1, 2020
DROP complete May 31, 2022

Option B-12
15 Years Certain & Life

*Defined benefit plus defined contribution – member chose to convert the value of the supplemental retirement account (defined contribution) into an additional, lifetime monthly annuity per the 3/31/2020 account valuation.

William M. Graves, General Gov't. – Plan G2
62 years of age
Total credited service: 26 years 15 days
\$1,542.85 pension effective June 1, 2020
DROP complete May 31, 2022

Option A-7
50% with reinstatement

Robin D. Shelton, General Gov't. – Plan G1
57 years of age
Total credited service: 34 years 4 months 22 days
*\$4,313.29 pension effective June 1, 2022
DROP complete May 31, 2022

No Option

*Defined benefit plus defined contribution – member chose to convert the value of the supplemental retirement account (defined contribution) into an additional, lifetime monthly annuity per the 12/31/2019 account valuation

11. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1390.22 – PLAN C.
The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Wallace E Armstrong, Police Dept. – Uniformed
56 years of age
Total Credited Service: 27 years 4 months 7 days
\$3,560.20 pension effective June 1, 2020
DROP complete May 31, 2022

Option A-4
50% without reinstatement

Jeffrey W Dunn, Police Dept. – Uniformed
60 years of age
Total Credited Service: 30 years
\$3,808.48 pension effective June 1, 2020
DROP complete May 31, 2022

Option A-5
75% without reinstatement

12. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Inv. Amount	FYTD
Kennerly, Montgomery & Finley – Attorney (May)	1,875	<u>41,960</u>
		41,960

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system’s financial plan.

13. INVESTMENT MATTERS:

14. OTHER:

15. PUBLIC COMMENTS:

16. ATTORNEY COMMENTS:

17. ADJOURNMENT