



Pension Board
Regular Meeting
~ Agenda ~

917B E. Fifth Ave.
Knoxville, TN 37917
www.cokpension.org

Thursday, January 9, 2020

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. APPROVAL OF REGULAR MEETING MINUTES FOR December 13, 2019.**
- 4. APPROVAL OF REVISED AGENDA**
- 5. EXECUTIVE DIRECTOR COMMENTS**

- a) Elect 2020 Officers (Chair, Vice-Chair & Secretary)
- b) Elect Personnel Committee Members
- c) Investment Committee Member Appointments

6. CONTRACTS

7. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus interest and the supplemental retirement account as applicable to each participant's respective plan.

Kevin A. Perry – Plan H
Brenda K. Sangster – Plan H

8. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G.

The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Richard T. Collins, General Government – Plan G2
59 years of age
Total credited service: 32 years 1 month 8 days
\$2,758.10 pension effective January 1, 2020
DROP complete December 31, 2021

Option A-7
50% with reinstatement

Evelyn D. Thomas, General Gov't. – Plan G2
62 years of age
Total credited service: 20 years 7 months 29 days
\$1,758.20 pension effective January 1, 2020
DROP complete December 31, 2021
No Option

**9. APPLICATION FOR NORMAL RETIREMENT: PLAN G
CHARTER SECTION 1360.12**

Madeline A. Rogero, General Gov't. –Plan G2
66 years of age
Total credited service: 12 years 0 months 13 days
\$3,001.44 pension effective January 1, 2020
No Option

Roger L. Kelley, General Gov't. – Plan G2
63 years of age
Total credited service: 10 years 2 months 25 days
\$630.28 pension effective January 1, 2020
No Option

John F. Saunders, Jr., General Gov't. Plan G1
75 years of age
Total credited service: 8 years 0 months 5 days
*\$130.35 pension effective January 1, 2020
Option A-4
50% without reinstatement

*Defined benefit only – member chose to convert the value of the supplemental retirement account into an additional lifetime monthly annuity pending the quarter ended 9/30/19 valuation.

**10. APPLICATION FOR RULE OF 80 RETIREMENT: PLAN G
CHARTER SECTION 1371.4**

Janet L. Brewer, General Gov't. –Plan G1
54 years of age
Total credited service: 26 years 6 months 20 days
*\$1,881.36 pension effective January 1, 2020
No Option

*Defined benefit only – member elected to receive the value of the supplemental retirement account applicable in Plan G Option 1 in a one-time lump sum payment per the 12/31/19 account valuation.

**11. APPLICATION FOR DEFERRED RETIREMENT: PLAN C
CHARTER SECTION 1390.16**

Steven W Barnes, Fire Dept - Uniformed
64 years of age
Total credited service: 11 years 5 months 18 days
(last employed May 2006)
\$603.70 pension effective January 1, 2020
Option A-6
100% without reinstatement

12. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1390.22 – PLAN C. The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Warren E Hamlin, Police Dept. – Uniformed
52 years of age
Total Credited Service: 29 years 11 months 17 days
\$5,107.53 pension effective January 1, 2020
DROP complete December 31, 2021

Option A-4
50% without reinstatement

Joseph Huckleby, Police Dept. – Uniformed
62 years of age
Total Credited Service: 25 years 2 months 18 days
\$2,995.47 pension effective January 1, 2020
DROP complete December 31, 2021

Option A-6
100% without reinstatement

Robert A Kollenberg, Police Dept. – Uniformed
53 years of age
Total Credited Service: 29 years 11 months 17 days
\$4,665.58 pension effective January 1, 2020
DROP complete December 31, 2021

No Option

Jack R Lay, Fire Dept. – Uniformed
50 years of age
Total Credited Service: 28 years 1 month 14 days
\$3,730.64 pension effective January 1, 2020
DROP complete December 31, 2021

Option A-5
75% without reinstatement

James M McCarter II, Police Dept. – Uniformed
51 years of age
Total Credited Service: 25 years 1 month 17 days
\$3,539.26 pension effective January 1, 2020
DROP complete December 31, 2021

Option A-8
75% with reinstatement

Craig E McNew, Police Dept. – Uniformed
56 years of age
Total Credited Service: 29 years 11 months 17 days
\$4,022.19 pension effective January 1, 2020
DROP complete December 31, 2021

Option A-5
75% without reinstatement

Tracy D May, Fire Dept. – Uniformed
52 years of age
Total Credited Service: 25 years 20 days
\$3,102.03 pension effective January 1, 2020
DROP complete December 31, 2021

No Option

John M Mays, Police Dept. – Uniformed
52 years of age
Total Credited Service: 29 years 11 months 18 days
\$3,844.64 pension effective January 1, 2020
DROP complete December 31, 2021

No Option

<p>Robert G Rose, Police Dept. – Uniformed 50 years of age Total Credited Service: 27 years 7 days <u>\$3,511.68</u> pension effective January 1, 2020 DROP complete December 31, 2021</p>	<p>Option A-54 50% without reinstatement</p>
<p>John D Shelton, Police Dept. – Uniformed 54 years of age Total Credited Service: 27 years 11 months 7 days <u>\$4,040.02</u> pension effective January 1, 2020 DROP complete December 31, 2021</p>	<p>Option A-5 75% without reinstatement</p>
<p>Timothy M Snoderly, Police Dept. – Uniformed 58 years of age Total Credited Service: 30 years <u>\$4,334.10</u> pension effective January 1, 2020 DROP complete December 31, 2021</p>	<p>Option A-4 50% without reinstatement</p>
<p>Jeffrey L Stiles, Police Dept. – Uniformed 50 years of age Total Credited Service: 27 years 11 months 19 days <u>\$4,498.45</u> pension effective January 1, 2020 DROP complete December 31, 2021</p>	<p>Option A-6 100% without reinstatement</p>
<p>John E Tillett, Fire Dept. – Uniformed 64 years of age Total Credited Service: 25 years 7 months 20 days <u>\$3,497.55</u> pension effective January 1, 2020 DROP complete December 31, 2021</p>	<p>No Option</p>
<p>Ronald W Trentham, Police Dept. – Uniformed 54 years of age Total Credited Service: 27 years 25 days <u>\$3,214.48</u> pension effective January 1, 2020 DROP complete December 31, 2021</p>	<p>Option A-6 100% without reinstatement</p>
<p>Brian E Townsend, Fire Dept. – Uniformed 53 years of age Total Credited Service: 29 years 11 months 16 days <u>\$4,082.12</u> pension effective January 1, 2020 DROP complete December 31, 2021</p>	<p>No Option</p>
<p>Darrell W Whitaker, Fire Dept. – Uniformed 63 years of age Total Credited Service: 29 years 11 months 16 days <u>\$3,802.72</u> pension effective January 1, 2020 DROP complete December 31, 2021</p>	<p>Option A-8 75% with reinstatement</p>
<p>Russell Whitfield, Police Dept. – Uniformed 58 years of age Total Credited Service: 30 years <u>\$4,051.80</u> pension effective January 1, 2020 DROP complete December 31, 2021</p>	<p>No Option</p>

13. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Inv. Amount	FYTD
Findley – Actuary		
Kennerly, Montgomery & Finley – Attorney (December)		

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system’s financial plan.

14. INVESTMENT MATTERS:

15. OTHER:

16. PUBLIC COMMENTS:

17. ATTORNEY COMMENTS:

18. ADJOURNMENT