



Pension Board
Regular Meeting
~ Agenda ~

917B E. Fifth Ave.
Knoxville, TN 37917
www.cokpension.org

Friday, December 13, 2019

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. APPROVAL OF REGULAR MEETING MINUTES FOR November 14, 2019.**
- 4. APPROVAL OF REVISED AGENDA**
- 5. EXECUTIVE DIRECTOR COMMENTS**

Crosslin & Associates Representatives – Jennifer Manternach and Curtis Payne

- Audit Presentation

Reminder to elect 2020 Officers (Chair, Vice-Chair & Secretary) at the January Board Meeting

Proposed Meeting Schedule for 2020

Update on Fire Seat – B election

- 6. CONTRACTS**
- 7. ENROLLMENTS**

The following General Government employees have filed applications to become members of the Plan H-GG pension system:

Chelsea Boshears
Krystal Brown
Cheryl Dow
Matthew Gregory
Eric Rader
Ashley Scott
Karen Smith
Dylan Tapp

8. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G.

The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

| | |
|---|---------------------------|
| Debbie H. Jackson, General Government – Plan G2 | Option A-4 |
| 58 years of age | 50% without reinstatement |
| Total credited service: 35 years | |
| \$2,821.88 pension effective December 1, 2019 | |
| DROP complete November 30, 2021 | |

9. APPLICATION FOR NORMAL RETIREMENT: PLAN C CHARTER SECTION 1390.6

| | |
|--|---------------------------|
| Savannah L Ayub, Police Dept. – Uniformed | Option A-4 |
| 61 years of age | 50% without reinstatement |
| Total Credited Service: 25 years 9 months 15 days | |
| <u>\$3,903.48</u> pension effective December 1, 2019 | |

10. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

| | Inv. Amount | FYTD |
|---|--------------------|---------------|
| Findley – Actuary (October) | 18,860 | 62,000 |
| Kennerly, Montgomery & Finley – Attorney (November) | 2,800 | <u>15,475</u> |
| | | 77,475 |

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system’s financial plan.

11. INVESTMENT MATTERS:

Infrastructure Recommendation

12. OTHER:

13. PUBLIC COMMENTS:

14. ATTORNEY COMMENTS:

15. ADJOURNMENT