



Pension Board

Regular Meeting

~ Agenda ~

917B E. Fifth Ave.
Knoxville, TN 37917
www.cokpension.org

Thursday, June 13, 2019

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. APPROVAL OF REGULAR MEETING MINUTES FOR May 9, 2019.**
- 4. APPROVAL OF REVISED AGENDA**
- 5. ADMINISTRATIVE MATTERS**
- 6. EXECUTIVE DIRECTOR COMMENTS**

Knox County Plan A – Actuarial Valuation
2019-2020 Proposed Budget

- 7. CONTRACTS**
- 8. ENROLLMENTS**

The following General Government employees have filed applications to become members of the Plan H-GG pension system:

**Angelina Bisch
Richard Bright
Vinchelle Mobley
Daniel Murphy
Jason Sass
Edward Turpin**

9. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus interest and the supplemental retirement account as applicable to each participant's respective plan.

Leigh A Mayes – General Gov't, Plan H, Non-Vested
 Christopher Roberts – General Gov't, Plan G Option 1, Non-Vested
 Joshua R Smith – Police/Uniform, Plan C Vested
 David A Young – General Gov't, Plan G Option 2, Vested

10. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1390.22 – PLAN C. The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

James K Arnold, Fire Dept. - Uniformed	Option A-9
50 years of age	100% with reinstatement
Total credited service: 30 years	
\$4,349.33 pension effective June 1, 2019	
DROP complete May 31, 2021.	

11. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G. The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Steve C. Webster, General Government – Plan G2	No Option
63 years of age	
Total credited service: 12 years 1 month 22 days	
\$606.82 pension effective June 1, 2019	
DROP complete May 31, 2021	

12. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Inv. Amount	FYTD
Findley – Actuary (April)	15,191	74,351
Kennerly, Montgomery & Finley – Attorney (General –May)	7,000	41,743
Northern Trust – Custodial/Benefit (2 nd Qtr - 2019)	44,610	68,272
		184,366

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

13. INVESTMENT MATTERS:

14. OTHER:

15. PUBLIC COMMENTS:

16. ATTORNEY COMMENTS:

Proposed Transfer Rules

17. ADJOURNMENT: