



Pension Board

Regular Meeting

~ Agenda ~

917B E. Fifth Ave.
Knoxville, TN 37917
www.cokpension.org

Thursday, April 11, 2019

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

1. **CALL TO ORDER**
2. **ROLL CALL**
3. **APPROVAL OF REGULAR MEETING MINUTES FOR MARCH 14, 2019.**
4. **APPROVAL OF REVISED AGENDA**
5. **ADMINISTRATIVE MATTERS**
6. **EXECUTIVE DIRECTOR COMMENTS**

Introduction of Amanda Bradley

Candidate Pension Education

7. **CONTRACTS**

8. **ENROLLMENTS**

The following General Government employees have filed applications to become members of the Plan H-GG pension system:

Nicholas Bailey
Eric Lett
Laura Peck
Kent Shultz
Jonathan Smith
Robert Trentham

9. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus interest and the supplemental retirement account as applicable to each participant's respective plan.

Christopher Godfrey, General Govt – Plan H
Bradley Heath, Police Dept – Plan HU
Andrew Huddleston, Police Dept – Plan HU
Shane Lester, Fire Dept – Plan HU
Brian Miller, General Govt - Plan H
Joshua Ogle, General Govt – Plan H
Jacob Schettler, Police Dept – Plan HU
Logan Turbyfill, General Govt – Plan H

10. APPLICATION FOR NORMAL RETIREMENT: PLAN C CHARTER SECTION 1390.6

Gary Holliday, Police Dept – Plan C

Option A-4
50% without reinstatement

51 years of age
Total credited service: 29 years 9 mos 16 days
\$5,924.21 pension effective April 1, 2019

11. APPLICATION FOR NORMAL RETIREMENT: PLAN G CHARTER SECTION 1360.12

David Bush, General Govt – Plan G2

Option A-4
50% without reinstatement

62 years of age
Total credited service: 18 years 3 mos 7 days
\$818.97 pension effective April 1, 2019.

Lisa D Chambers, General Govt – Plan G1

No Option

57 years of age
Total credited service: 28 years 6 mos 17 days
*\$1,526.65 pension effective April 1, 2019

*Defined benefit only – member chose to convert the value of the supplemental retirement account into an additional, lifetime monthly annuity pending the quarter ended 3/31/19 valuation.

Alan Spears, General Govt – Plan G2

No Option

63 years of age
Total credited service: 27 years 3 mos 3 days
\$2,039.46 pension effective April 1, 2019

12. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1390.22 – PLAN C.

The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

James Quick, Jr, Police Dept. - Uniformed No Option
50 years of age
Total credited service: 25 years 2 mos 8 days
\$3,173.01 pension effective April 1, 2019
DROP complete March 31, 2021.

13. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G.

The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Kevin Hoffman, General Government – Plan G2 Option B-11
10 Yr Certain & Life
55 years of age
Total credited service: 24 years 5 mos 15 days
\$1,645.36 pension effective April 1, 2019.
DROP complete March 31, 2021.

14. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Inv. Amount	FYTD
Findley – Actuary (Feb)	11,499	59,160
Kennerly, Montgomery & Finley – Attorney (General – Mar)	2,829	29,479
Marquette – Inv. Consultant (2 nd Qtr 2019)	43,750	43,750
Northern Trust – Money Manager (1 st Qtr 2019)	3,809	23,662
		156,051

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system’s financial plan.

15. INVESTMENT MATTERS:

16. OTHER:

17. PUBLIC COMMENTS:

18. ATTORNEY COMMENTS:

City Request for John Harold determination

19. ADJOURNMENT: