



Pension Board
Regular Meeting
~ Agenda ~

917B E. Fifth Ave.
Knoxville, TN 37917
www.cokpension.org

Thursday, February 14, 2019

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. APPROVAL OF REGULAR MEETING MINUTES FOR JANUARY 10, 2019.**
- 4. APPROVAL OF REVISED AGENDA**
- 5. ADMINISTRATIVE MATTERS**
- 6. EXECUTIVE DIRECTOR COMMENTS**
 - Pension Benefits Administrative job posting
- 7. CONTRACTS**
- 8. ENROLLMENTS**

The following General Government employees have filed applications to become members of the Plan H-GG pension system:

Andrew Beasley
Parker Betschart
Tammy Comerford
Tyrome Ferguson
David Hendrix
Grant Howard
Jerry Huff
Mary Leidig
George Nennstiel
Michael Reagan
James Underwood

9. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus interest and the supplemental retirement account as applicable to each participant's respective plan.

Austin Atkins – Plan H; non-vested
Samuel Daily - Plan H; non-vested
Sergio Marrero – Police Dept, Plan C; vested
Andrew Proffitt – Plan H; non-vested

**10. APPLICATION FOR DEFERRED RETIREMENT: PLAN C
CHARTER SECTION 1390.16**

Mark Foulks, Fire Dept

Option A-6
100% without reinstatement

Date of birth, January 2, 1969: 50 years of age
Total credited service: 16 years 8 months 18 days (last employed Oct 2006)
\$1,122.40 pension effective February 1, 2019

Thomas Walker, Police Dept

Option A-6
100% without reinstatement

Date of birth, July 28, 1964: 54 years of age
Total credited service: 8 years 6 months (last employed Aug 2002)
\$476.18 pension effective February 1, 2019

**11. APPLICATION FOR DEFERRED RETIREMENT: PLAN G2
CHARTER SECTION 1360.28**

Susan White, General Govt

Option A-9
100% with reinstatement

Date of birth, January 28, 1957: 62 years of age
Total credited service: 15 years 15 days (last employed Aug 2017)
\$1,109.52 pension effective February 1, 2019

12. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G.

The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Kathlene Hall, General Government – Plan G2
 Date of birth, April 14, 1958: 60 years of age
 Total credited service: 20 years 10 months 26 days
 \$1,439.28 pension effective February 1, 2019.
 DROP complete January 31, 2021.

No Option

Gregory Ladd, General Government – Plan G2
 Date of birth, October 3, 1957: 61 years of age
 Total credited service: 22 years 4 months 6 days
 \$2,072.94 pension effective February 1, 2019.
 DROP complete January 31, 2021.

No Option

Robert Lowery, General Government – Plan G2

Option B-11
 10 Yr Certain & Life

Date of birth, April 5, 1957: 61 years of age
 Total credited service: 44 years 27 days
 \$3,199.02 pension effective February 1, 2019.
 DROP complete January 31, 2021.

Gary Lundy, General Government – Plan G2

No Option

Date of birth, October 6, 1955: 63 years of age
 Total credited service: 22 years 5 months 5 days
 \$1,746.43 pension effective February 1, 2019.
 DROP complete January 31, 2021.

Zephyree Porter, General Government – Plan G1

Option A-7
 50% with reinstatement

Date of birth, February 18, 1959: 59 years of age
 Total credited service: 36 years 6 months 24 days
 * \$1,766.84 pension effective February 1, 2019.
 DROP complete January 31, 2021.

*Defined benefit only – member elected to receive the value of the supplemental retirement account applicable in Plan G Option 1 in a one time lump sum payment per the 9/30/18 account valuation.

13. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Inv. Amount	FYTD
Kennerly, Montgomery & Finley – Attorney (General – Jan)	4,750	22,400
Northern Trust – Money Manager (4th Qtr – 2018)	7,063	19,853
Acadian – Money Manager (4th Qtr 2018)	61,471	199,079
Wm Blair – Money Manager (4th Qtr 2018)	31,091	106,013
Eagle Capital – Money Manager (4th Qtr 2018)	77,960	264,170
IRM – Money Manager (4 th Qtr 2018) – TIPS Fund)	2,396	7,216
IRM – Money Manager (4th Qtr. 2018 – Core Fund)	29,121	87,219
Pinnacle – Money Manager – 4th Qtr – 2018)	21,197	67,808
Schroders (Money Manager – 4th Qtr – 2018)	42,521	127,278
Tortoise Capital – Money Manager (4 th Qtr 2018)	51,201	171,660
		1,072,696

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

14. INVESTMENT MATTERS:

4Q 2018 Performance Report - Tim Walters - AndCo

Investment Advisory Services Recommendation

15. OTHER:**16. PUBLIC COMMENTS:****17. ATTORNEY COMMENTS:****18. ADJOURNMENT:**