



Pension Board
Regular Meeting
~ Agenda ~

917B E. Fifth Ave.
Knoxville, TN 37917
www.cokpension.org

FRIDAY, September 13, 2018

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. APPROVAL OF REGULAR MEETING MINUTES FOR AUGUST 10, 2018.**
- 4. APPROVAL OF REVISED AGENDA**
- 5. ADMINISTRATIVE MATTERS**
- 6. EXECUTIVE DIRECTOR COMMENTS**

Special Election

- 7. CONTRACTS**
- 8. ENROLLMENTS**

The following General Government employees have filed applications to become members of the Plan H-GG pension system:

Christopher Conner
Shawn Garner
Jared Howard
Fiona McAnally

- 9. WITHDRAWALS**

The following employees have filed applications to withdraw employee pension contributions plus interest and the supplemental retirement account as applicable to each participant's respective plan.

James Buhl, General Govt – Plan G1, non-vested
Clifford Mann, General Govt – Plan G1, vested
Geraldo Orta, Police Dept – Plan H, non-vested

Ryan Pinkston, General Govt – Plan H, non-vested
Michael Reagan, General Govt – Plan H, non-vested

**10. APPLICATION FOR DEFERRED RETIREMENT: PLAN G1
CHARTER SECTION 1360.28**

Gary B Norman, General Govt

Option A-5
75% without reinstatement

Date of birth, August 19, 1956: 62 years of age
Total credited service: 5 years, 6 months, 17 days
* \$675.32 pension effective September 1, 2018

* Includes the value of the supplemental retirement account (defined contribution) as of 6/30/18 which Mr. Norman elected to convert into a lifetime, monthly annuity.

**11. APPLICATION FOR NORMAL RETIREMENT: PLAN C
CHARTER SECTION 1390.6**

Charles T Lee, Police Dept - Uniformed

Option A-6
100% without reinstatement

Date of birth, July 11, 1960: 58 years of age
Total credited service: 25 years 6 months 10 days
\$2,818.97 pension effective September 1, 2018

**12. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION
PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G.**

The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

David W Holiway, General Government – Plan G2

Option A-9
100% with reinstatement

Date of birth, November 2, 1952: 65 years of age
Total credited service: 12 years 5 months 7 days
\$686.06 pension effective September 1, 2018.
DROP complete August 31, 2020.

Harold Pena, General Government – Plan G2

Option A-7
50% with reinstatement

Date of birth, September 16, 1956: 61 years of age
Total credited service: 28 years 3 months 15 days
\$2,243.21 pension effective September 1, 2018.
DROP complete August 31, 2020.

13. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Inv. Amount	FYTD
Findley – Actuary (July)	6,295	10,681
Kennerly, Montgomery & Finley – Attorney (General - August)	2,900	4,275
		14,956

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

14. INVESTMENT MATTERS:

Summit Strategies

RFP for Advisory Services

15. OTHER:

16. PUBLIC COMMENTS:

17. ATTORNEY COMMENTS:

18. ADJOURNMENT: