



Pension Board

Regular Meeting

~ Agenda ~

917B E. Fifth Ave.
Knoxville, TN 37917
www.cokpension.org

FRIDAY, April 13, 2018

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. APPROVAL OF REGULAR MEETING MINUTES FOR MARCH 8, 2018.**
- 4. APPROVAL OF REVISED AGENDA**
- 5. ADMINISTRATIVE MATTERS**
- 6. EXECUTIVE DIRECTOR COMMENTS**
- 7. CONTRACTS**
- 8. ENROLLMENTS**

The following General Government employees have filed applications to become members of the Plan H-GG pension system:

Stephen Cates
Austin Cruze
Jacob Mahler
Joshua Maples
Kendred Newby
John Pedersen
Jennifer Searle
Ryan Sharkey

9. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus 0.72% interest and the supplemental retirement account as applicable to each participant's respective plan.

Rebecca Byers, General Govt – Plan G1, non-vested
 John Gordon, Jr., General Govt – Plan G2, vested
 Cody Russell, General Govt – Plan H, non-vested
 Michael Wolfenbarger, General Govt – Plan H, non-vested

10. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G.

The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Terry Griffitt, General Government – Plan G1

Option A-7
 50% with reinstatement

Date of birth, August 23, 1965: 52 years of age
 Total credited service: 28 years 5 months 9 days
 *\$1,390.82 pension effective April 1, 2018.
 DROP complete March 31, 2020.

*Defined benefit only – employee elected to receive the value of supplemental retirement account (defined contribution) in a lump sum payment pending the 3/31/2018 valuation..

11. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Inv. Amount	FYTD
Bryan, Pendleton, Swats & McAllister – Actuary (Feb)	8,208	59,867
Kennerly, Montgomery & Finley – Attorney (General - March)	4,775	38,524
Northern Trust – Money Manager (1 st Qtr -2018)	4,540	13,469
		118,860

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

12. INVESTMENT MATTERS:

13. OTHER:

14. PUBLIC COMMENTS:

15. ATTORNEY COMMENTS:

Charter Update

16. ADJOURNMENT: