

City of Knoxville Pension System Monthly Benefit Schedule for 2018

MONTH	MAILING DATES	EXPECTED CHECK DELIVERY DATES	DIRECT DEPOSIT DATES
January	January 23, 2018	January 29, 2018	January 29, 2018
February	February 23, 2018	February 28, 2018	February 28, 2018
March	March 23, 2018	March 28, 2018	March 28, 2018
April	April 23, 2018	April 27, 2018	April 27, 2018
May	May 22, 2018	May 29, 2018	May 29, 2018
June	June 22, 2018	June 28, 2018	June 28, 2018
July	July 23, 2018	July 27, 2018	July 27, 2018
August	August 23, 2018	August 28, 2018	August 28, 2018
September	September 24, 2018	September 28, 2018	September 28, 2018
October	October 23, 2018	October 29, 2018	October 29, 2018
November	November 23, 2018	November 28, 2018	November 28, 2018
December	December 21, 2018	December 28, 2018	December 28, 2018

Please note the expected delivery dates in the highlighted column. We are required to wait **ten mail days** prior to requesting replacement checks or forms.

Requests for address change, direct deposit change, etc. should be signed by the retiree and received by the Pension Board Office no later than the 20th of the month in which you wish to have the change made.

2017 Form 1099-R Information

1099-R tax forms must be mailed to you by Wednesday, January 31, 2018. If you have not received your form by Wednesday, February 14, 2018, please contact the office at 865-215-1444 to request a duplicate.

Retirees who reached 59 ½ years of age or received a lump-sum distribution during 2017 should receive two (2) 1099-Rs.

Box 1 on the 1099-R contains the total benefits paid during the year.

Box 2a on the 1099-R contains the taxable portion of the benefits paid during the year.
This is the amount you enter on your tax return as taxable.

Box 4 on the 1099-R shows the amount of federal income tax withheld from your benefit payments. You will take a credit for this amount on your tax return.

Box 5 on the 1099-R shows the amount of non-taxable benefits paid during the year.
These benefits are the result of after-tax contributions made to the system prior to June 30, 1986 by members who retired on or after July 1, 1986.