



## **Pension Board**

**Regular Meeting**

**~ Agenda ~**

917B E. Fifth Ave.  
Knoxville, TN 37917  
[www.cokpension.org](http://www.cokpension.org)

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**THURSDAY, January 11, 2018**

**9:00 a.m.**

**Pension Board Conference Room**

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### **ORDER OF BUSINESS**

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. APPROVAL OF REGULAR MEETING MINUTES FOR DECEMBER 14, 2017.**
- 4. APPROVAL OF REVISED AGENDA**
- 5. ADMINISTRATIVE MATTERS**
  - a) Elect 2018 Officers (Chair, Vice-Chair & Secretary)
  - b) Elect Personnel Committee Members
  - c) Investment Committee Member Appointments
- 6. EXECUTIVE DIRECTOR COMMENTS**
- 7. CONTRACTS**
- 8. ENROLLMENTS**

**The following General Government employees have filed applications to become members of the Plan H-GG pension system:**

William Chagnon  
Alex Eakin  
Shaina Simerly

## 9. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus 0.72% interest and the supplemental retirement account as applicable to each participant's respective plan.

Nathaniel Gardin, Police Dept – Plan H, non-vested  
Jason Hughett, Police Dept – Plan C, vested  
Cory Lafollette, General Govt – Plan H, non-vested  
William Sammons, General Govt – Plan H, non-vested  
Matthew Tyrrell, General Govt – Plan H, non-vested

## 10. APPLICATION FOR NORMAL RETIREMENT: PLAN C CHARTER SECTION 1390.6

John Nicely, Jr., Fire Dept. No Option  
Date of birth, September 2, 1964: 53 years of age  
Total credited service: 26 years 3 months 28 days  
\$3,510.40 pension effective January 1, 2018

## 11. APPLICATION FOR NORMAL RETIREMENT: PLAN G1 CHARTER SECTION 1360.12

a) Daniel Brown, General Govt. Option A-4  
50% without reinstatement  
Date of birth, December 25, 1945: 72 years of age  
Total credited service: 7 years 11 months 29 days  
\*\$524.97 pension effective January 1, 2018

\*Defined benefit only – member chose to convert the value of the supplemental retirement account (defined contribution) into an additional, lifetime monthly annuity pending the 12/31/2017 account valuation.

b) Nicholas Della Volpe, General Govt. Option A-5  
75% without reinstatement  
Date of birth, May 22, 1948: 69 years of age  
Total credited service: 7 years 11 months 29 days  
\*\$140.75 pension effective January 1, 2018

\*Defined benefit only – member chose to convert the value of the supplemental retirement account (defined contribution) into an additional, lifetime monthly annuity pending the 12/31/2017 account valuation.

c) Brenda Palmer, General Govt. No Option  
Date of birth, August 16, 1946: 71 years of age  
Total credited service: 7 years 11 months 29 days  
\*\$170.96 pension effective January 1, 2018

\*Defined benefit only – member chose to convert the value of the supplemental retirement account (defined contribution) into an additional, lifetime monthly annuity pending the 12/31/2017 account valuation.

**12. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1390.22 – PLAN C. The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.**

- a) Ricky Abbott, Police Dept. - Uniformed No Option  
Date of birth, October 6, 1962: 55 years of age  
Total credited service: 27 years 19 days  
\$3,399.09 pension effective January 1, 2018  
DROP complete December 31, 2019.
- b) Jerry Armstrong, Police Dept. - Uniformed Option A-5  
75% without reinstatement  
Date of birth, April 30, 1961: 56 years of age  
Total credited service: 29 years 7 months 8 days  
\$4,368.18 pension effective January 1, 2018  
DROP complete December 31, 2019.
- c) Benjamin Barrett, Fire Dept. - Uniformed Option A-8  
75% with reinstatement  
Date of birth, December 12, 1949: 68 years of age  
Total credited service: 42 years 2 months 5 days  
\$3,915.36 pension effective January 1, 2018  
DROP complete December 31, 2019.
- d) Christopher Dyer, Fire Dept. - Uniformed Option A-5  
75% without reinstatement  
Date of birth, December 22, 1962: 55 years of age  
Total credited service: 29 years 8 months 19 days  
\$4,020.39 pension effective January 1, 2018  
DROP complete December 31, 2019.
- e) Jeffrey Levy, Fire Dept. - Uniformed No Option  
Date of birth, March 26, 1961: 56 years of age  
Total credited service: 28 years 9 months 5 days  
\$3,719.72 pension effective January 1, 2018  
DROP complete December 31, 2019.
- f) William McCain, III, Fire Dept. - Uniformed No Option  
Date of birth, October 14, 1967: 50 years of age  
Total credited service: 25 years 4 months 29 days  
\$3,393.62 pension effective January 1, 2018  
DROP complete December 31, 2019.
- g) Brian Osterman, Fire Dept. - Uniformed No Option  
Date of birth, August 17, 1966: 51 years of age  
Total credited service: 28 years 1 month 15 days  
\$3,750.11 pension effective January 1, 2018  
DROP complete December 31, 2019.

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| h) | Bryan Sharpe, Fire Dept. - Uniformed<br><br>Date of birth, January 11, 1962: 55 years of age<br>Total credited service: 25 years 9 months 29 days<br>\$ <u>3,340.26</u> pension effective January 1, 2018<br>DROP complete December 31, 2019.       | Option A-4<br>50% without reinstatement |
| i) | Damon Underwood, Fire Dept. - Uniformed<br><br>Date of birth, May 24, 1959: 58 years of age<br>Total credited service: 29 years 1 month 19 days<br>\$ <u>3,884.91</u> pension effective January 1, 2018<br>DROP complete December 31, 2019.         | No Option                               |
| j) | Marcus Yarbrough, Fire Dept. - Uniformed<br><br>Date of birth, September 27, 1964: 53 years of age<br>Total credited service: 26 years 2 months 20 days<br>\$ <u>3,083.91</u> pension effective January 1, 2018<br>DROP complete December 31, 2019. | No Option                               |

**13. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G.**

**The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.**

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| a) | Linda Blackburn, General Government – Plan G2<br><br>Date of birth, January 9, 1954: 63 years of age<br>Total credited service: 42 years 7 months 18 days<br>\$ <u>2,593.28</u> pension effective January 1, 2018.<br>DROP complete December 31, 2019. | Option A-9<br>100% with reinstatement    |
| b) | Danny Cureton, General Government – Plan G2<br><br>Date of birth, March 25, 1957: 60 years of age<br>Total credited service: 40 years 10 months 17 days<br>\$ <u>5,743.76</u> pension effective January 1, 2018.<br>DROP complete December 31, 2019.   | Option A-6<br>100% without reinstatement |
| c) | Nancy Curnutt, General Government – Plan G2<br><br>Date of birth, February 1, 1958: 59 years of age<br>Total credited service: 27 years 1 month 16 days<br>\$ <u>2,213.97</u> pension effective January 1, 2018.<br>DROP complete December 31, 2019.   | Option A-7<br><br>50% with reinstatement |



services provided and are within the budgeted figures of the system's financial plan.

- 11. INVESTMENT MATTERS:**
- 12. OTHER:**
- 13. PUBLIC COMMENTS:**
- 14. ATTORNEY COMMENTS:**
- 15. ADJOURNMENT:**