



Pension Board

Regular Meeting

~ Agenda ~

917B E. Fifth Ave.
Knoxville, TN 37917
www.cokpension.org

THURSDAY, November 9, 2017

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

1. **CALL TO ORDER**
2. **ROLL CALL**
3. **APPROVAL OF REGULAR MEETING MINUTES FOR SEPTEMBER 14, 2017.**
4. **APPROVAL OF REVISED AGENDA**
5. **APPLICATION FOR INJURY NOT IN LINE OF DUTY: PLAN G2
CHARTER SECTION 1360.20**

Karen N Stinnett, General Govt
Date of birth, August 3, 1967: 50 years of age
Total credited service: 19 years 11 months 12 days
\$2,556.13 pension effective December 1, 2017

Option to be determined

6. **ADMINISTRATIVE MATTERS**
7. **EXECUTIVE DIRECTOR COMMENTS**

Post Retirement Benefit Adjustment Resolution

8. **CONTRACTS**

9. ENROLLMENTS

The following General Government employees have filed applications to become members of the Plan H-GG pension system:

- Megan Gerlach
- Allyson Knisely
- Rickey McKinney
- Evan Patterson
- Evan Seigmund
- Hal Watson

10. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus 0.72% interest and the supplemental retirement account as applicable to each participant's respective plan.

- Jeremy Alexander, General Govt – Plan G1, vested
- Caleb Melton, General Govt – Plan H, non-vested
- Rick Morgan, General Govt – Plan H, non-vested
- Denise D Richardson, General Govt – Plan H, non-vested

11. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G.

The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

James W Johnson, General Government – Plan G1

Option A-8
75% with reinstatement

Date of birth, April 25, 1947: 70 years of age
Total credited service: 12 years 9 months 29 days
*\$344.94 pension effective November 1, 2017
DROP complete October 31, 2019.

*Defined Benefit Only – does not include the supplemental retirement account applicable in Plan G Option 1 which member elected to receive in a one-time lump sum payment.

Patricia V Byrge, General Government – Plan G2

Option A-7
50% with reinstatement

Date of birth, September 10, 1958: 59 years of age
Total credited service: 37 years 5 months 11 days
\$2,858.14 pension effective November 1, 2017
DROP complete October 31, 2019.

12. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Inv. Amount	FYTD
Bryan, Pendleton, Swats & McAllister – Actuary (Sept)	5,682	26,855
Kennerly, Montgomery & Finley – Attorney (General - October)	3,500	16,130
Northern Trust – Custodial/Benefit (3rd Qtr – 2017)	41,429	41,429
Wm Blair – Money Manager (3rd Qtr 2017)	35,438	35,438
Eagle Capital – Money Manager (3 rd Qtr 2017)	92,504	92,504
IRM – Money Manager (3 rd Qtr 2017) – TIPS Fund)	1,600	1,600
IRM – Money Manager (3rd Qtr. 2017 – Core Fund)	24,115	24,115
Schroders (Money Manager – 3rd Qtr – 2017)	40,447	40,447
Tortoise Capital – Money Manager (3rd Qtr 2017)	53,120	53,120
		331,638

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

13. INVESTMENT MATTERS:

Phineas Troy – Summit Strategies - 3Q 2017 Performance Report

14. OTHER:**15. PUBLIC COMMENTS:****16. ATTORNEY COMMENTS:****17. ADJOURNMENT:**