



Pension Board
Regular Meeting
~ Revised Agenda ~

917B E. Fifth Ave.
Knoxville, TN 37917
www.cokpension.org

THURSDAY, September 14, 2017

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

1. **CALL TO ORDER**
2. **ROLL CALL**
3. **APPROVAL OF REGULAR MEETING MINUTES FOR AUGUST 11, 2017.**
4. **APPROVAL OF REVISED AGENDA**
5. **APPLICATION FOR INJURY IN LINE OF DUTY: PLAN C
CHARTER SECTION 1390.11**

Ricky Loveday, Fire Dept - Uniformed

Option C
Cash Refund

Date of birth, May 23, 1964: 53 years of age
Total credited service: 17 years 11 months 14 days
\$2,093.95 pension effective October 1, 2017

6. **ADMINISTRATIVE MATTERS**
7. **EXECUTIVE DIRECTOR COMMENTS**
8. **CONTRACTS**
9. **ENROLLMENTS**

The following General Government employees have filed applications to become members of the Plan H-GG pension system:

Marissa Gaddis
Jacob Gause
Breauna Holloway
Inga Ledbetter
Thomas McNutt
Caitlan North
Melanie Reed
Michael Thomas

10. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus 0.72% interest and the supplemental retirement account as applicable to each participant's respective plan.

Jason Householder, General Govt – Plan G2, vested
Robert Johnson, General Govt – Plan H, non-vested
Chadwick Lenox, General Govt – Plan H, non-vested
Tommy Peace, General Govt – Plan A, vested
Samuel Reagan, General Govt – Plan H, non-vested
Melanie Reed, General Govt – Plan H, non-vested
Brandon Shelley, General Govt – Plan C, vested

**11. APPLICATION FOR DEFERRED RETIREMENT: PLAN A
CHARTER SECTION 1360.28**

Jenny Greene, Schools - Certified

Option C
Cash Refund

Date of birth, December 21, 1954: 62 years of age
Total credited service: 10 years (last employed April 1987)
\$132.39 pension effective January 1, 2017

The City benefit payment is determined using City only salaries and City Service time.
The City benefit does not include any County service.

**12. APPLICATION FOR RULE OF 80 RETIREMENT: PLAN G1
CHARTER SECTION 1371.4**

Timothy S Schade, General Govt.

Option A-6
100% without reinstatement

Date of birth, August 27, 1963: 54 years of age
Total credited service: 28 years 2 months 21 days
*\$1,240.64 pension effective September 1, 2017

*Defined Benefit Only – member elected to receive the value of the supplemental retirement account (defined contribution) in a lump sum as applicable in Plan G Option 1.

**13. APPLICATION FOR RULE OF 80 RETIREMENT: PLAN G2
CHARTER SECTION 1371.4**

Rita K Arnett, General Govt.

No Option

Date of birth, September 19, 1955: 61 years of age
Total credited service: 29 years 9 months 11 days
\$1,974.42 pension effective September 1, 2017

**14. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION
PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1390.22 – PLAN C.**

The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

John R Rodgers, Jr, Fire Dept – Plan C

Option A-9
100% with reinstatement

Date of birth, January 21, 1965: 52 years of age
Total credited service: 25 years 29 days
\$2,900.27 pension effective September 1, 2017.
DROP complete August 31, 2019.

15. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G.

The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Robin D Hodges, General Government – Plan G2

No Option

Date of birth, August 29, 1960: 57 years of age
Total credited service: 25 years 10 months 18 days
\$2,442.03 pension effective September 1, 2017
DROP complete August 31, 2019.

16. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Inv. Amount	FYTD
Bryan, Pendleton, Swats & McAllister – Actuary (July)	6,391	6,391
Kennerly, Montgomery & Finley – Attorney (General - August)	3,725	8,500
Acadian Asset Man. – Money Manager (2 nd Qtr – 2017)	72,042	317,870
Pinnacle – Money Manager (2nd Qtr – 2017)	28,045	123,137
Summit Strategies – Investment Consultant (3rd Qtr – 2017)	40,000	40,000
		495,898

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

17. INVESTMENT MATTERS:

Recommendation from Investment Committee

18. OTHER:

19. PUBLIC COMMENTS:

20. ATTORNEY COMMENTS:

21. ADJOURNMENT:

