



Pension Board

Regular Meeting

~ Agenda ~

917B E. Fifth Ave.
Knoxville, TN 37917
www.cokpension.org

THURSDAY, July 13, 2017

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. APPROVAL OF REGULAR MEETING MINUTES FOR JUNE 8, 2017.**
- 4. APPROVAL OF REVISED AGENDA**
- 5. ADMINISTRATIVE MATTERS**
- 6. EXECUTIVE DIRECTOR COMMENTS**

Fiduciary Insurance Policy Renewal

Drop Extension Procedures

- 7. CONTRACTS**
- 8. ENROLLMENTS**

The following General Government employees have filed applications to become members of the Plan H-GG pension system:

Joshua Black
Dallas DeArmond
Valerie Hamilton
Kayla Kretschmer
Dervy De Papenbrock
Jason Scobee
Wardsworth Watkins

9. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus 0.72% interest and the supplemental retirement account as applicable to each participant's respective plan.

Joshua Ellsworth, General Govt – Plan G1, non-vested
 Joshalyn Hundley, General Govt – Plan G1, vested (defined benefit only)
 Katrise Thompson, General Govt – Plan H, non-vested

10. APPLICATION FOR INJURY NOT IN LINE OF DUTY: PLAN G2 CHARTER SECTION 1360.20

Dale L Davis, General Govt No Option
 Date of birth, December 8, 1959: 57 years of age
 Total credited service: 16 years 6 months 8 days
\$958.77 pension effective August 1, 2017

11. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G.

The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Sunday C Gaddis, General Government – Plan G2 Option A-4
50% without reinstatement
 Date of birth, August 5, 1954: 62 years of age
 Total credited service: 40 years 11 months 12 days
\$3,069.26 pension effective July 1, 2017.
 DROP complete June 30, 2019.

12. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Inv. Amount	FYTD
Bryan, Pendleton, Swats & McAllister – Actuary (May)	8,017	161,134
Kennerly, Montgomery & Finley – Attorney (General - June)	5,664	39,067
Summit Strategies – Investment Consultant (2nd Qtr – 2017)	40,000	160,000
		360,201

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

13. INVESTMENT MATTERS:

14. OTHER:

15. PUBLIC COMMENTS:

16. ATTORNEY COMMENTS:

17. ADJOURNMENT: