



Pension Board
Regular Meeting
~ Revised Agenda ~

917B E. Fifth Ave.
Knoxville, TN 37917
www.cokpension.org

THURSDAY, May 11, 2017

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. APPROVAL OF REGULAR MEETING MINUTES FOR APRIL 13, 2017.**
- 4. APPROVAL OF REVISED AGENDA**
- 5. ADMINISTRATIVE MATTERS**

2017-2018 Proposed Budget

Dennis Owen's replacement

Legal fee rate adjustments

- 6. EXECUTIVE DIRECTOR COMMENTS**

Prospective Council Member Education Sessions

- 7. CONTRACTS**

- 8. ENROLLMENTS**

The following General Government employees have filed applications to become members of the Plan H-GG pension system:

Jeffrey Bogden
Jennifer Bolin
Justin Brown
Claudia Garcia-Rec
ShTuara Griffin
Tyler Hodge

Brooklyn Mason
 Rick Morgan
 April Reed
 Nicole Sauls
 Katherine Strickland
 Robert Taylor III
 Kristi Tunstall
 Christopher Vaught

9. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus 0.72% interest and the supplemental retirement account as applicable to each participant's respective plan.

Jeffrey Quick, General Govt – Plan H, non-vested
 Judy Walton, General Govt – Plan H; non-vested

10. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G. The following employee has chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Terry Guyse, General Govt Option A-9
100% with reinstatement

Date of birth, May 16, 1947: 69 years of age
 Total credited service: 14 years 3 months 30 days
\$618.08 pension effective May 1, 2017

Denny Thacker, General Govt Option A-4
50% without reinstatement

Date of birth, June 1, 1957: 59 years of age
 Total credited service: 20 years 9 months 14 days
\$1,864.43 pension effective May 1, 2017

11. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Inv. Amount	FYTD
Bryan, Pendleton, Swats & McAllister – Actuary (March)	4,888	147,435
Kennerly, Montgomery & Finley – Attorney (General - Apr)	2,417	27,304
Wm Blair – Money Manager (1st Qtr 2017)	33,478	124,453
Eagle Capital – Money Manager (1st Qtr 2017)	98,403	361,941
IRM – Money Manager (1st Qtr 2017) – TIPS Fund)	1,582	6,310
IRM – Money Manager (1 st Qtr 2017 – Core Fund)	23,370	93,981
Northern Trust – Custodial/Benefit (1st Qtr – 2017)	41,556	169,801
Penn Capital – Money Manager (1 st Qtr 2017)	37,808	163,976
Schroders (Money Manager – 1st Qtr – 2017)	29,595	120,820
Standish – Money Manager (1st Qtr – 2017)	13,472	53,914
Tortoise Capital – Money Manager (1st Qtr 2017)	57,157	192,673

1,462,608

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

12. INVESTMENT MATTERS:

Phineas Troy & Matt Jelinek – Summit Strategies

1st Qtr 2017 Performance Report

Investment Recommendations

13. OTHER:

14. PUBLIC COMMENTS:

15. ATTORNEY COMMENTS:

16. ADJOURNMENT: