



Pension Board

Regular Meeting

~ Minutes ~

917B E. Fifth Ave.
Knoxville, TN 37917
www.cokpension.org

THURSDAY, March 9, 2017

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

1. CALL TO ORDER

Mayor Rogero called to order the March 9, 2017 meeting of the City of Knoxville Pension Board at 9:00 a.m. in the Pension Board Conference Room.

2. ROLL CALL

Attendee Name	Title	Status
Mayor Rogero	Mayor	Present
Linda Gay Blanc	Mayoral Appointment	Absent
Mark Fortner	Police Representative	Present
Jim York	Finance Director	Present
Dennis Owen	Mayoral Appointment	Present
Stephen King	General Government Representative	Present
Michael Paseur	General Government Representative	Present
Finbarr Saunders	City Council Representative	Present
John Tillett	Fire Representative	Absent
Kathy Aslinger	Legal Counsel	Present
Kristi Paczkowski	Executive Director	Present

Others Present: Ms. Savannah Maupin – City Recorder’s Office; Mr. Roger Byrd – Fire Department Uniformed Retired member.

3. APPROVAL OF REGULAR MEETING MINUTES FOR FEBRUARY 9, 2017.

Mr. Saunders made a motion to approve the minutes of the February 9, 2017 meeting. Mr. Owen seconded the motion. The motion passed 7-0.

4. APPROVAL OF REVISED AGENDA – Exhibit 1

Mr. York made a motion to accept the Revised Agenda. Mr. Saunders seconded the motion. The motion passed 7-0.

5. ADMINISTRATIVE MATTERS: None

6. EXECUTIVE DIRECTOR COMMENTS: None

7. CONTRACTS: None

8. ENROLLMENTS

The following General Government employees have filed applications to become members of the Plan H-GG pension system:

Aaron Farmer
Chad Funk
Melanie Overall
Nicholas Powell
Robert Stephens
Gregory Whitaker

Motion: Mr. Paseur made a motion to approve these applications for enrollment in Plan H-GG of the pension system. Mr. Saunders seconded the motion. The motion passed 7-0.

The following Police Department employees have filed applications to become members of the Plan H-U pension system:

Christopher Mark Brooks
Jonathon David Clabough
Hayden Everett Cochran
Caleb Michael Coffey
Andrew Collar Connell
Terry Marvin Crowe
Burnett Andrell Cummings
Anthony Thomas Estrada
Nathaniel Joe Gardin
Patrick Michael Green
Tyler Lynn Harmon
Bradley Cole Heath
Stephen Caleb Henderson
Melissa Marie Hernandez
Gordon Robert Johnson
Hunter Dwight Lehman
Austin Lynn McCoy
Christopher William McKinney
Hayden Scott Marshall
Christopher Lee Medina
Stephen David Mercado
Donald Roger Mullins
Mark Edward Niethammer
Gerald Orlando Orta

Christopher Glen Ott
 Aurora F Parker
 Martin Shane Rice
 Daniel Thomas Soldner
 Curtis Ryan Stabler
 Ethan Francis Thompson
 Francisco Sales Vargas
 Robert C. Wiesenber
 Alicia Caroline Witte

Anthony Dylan Bradley – currently Fire Dept. Plan C member transferring to Police Dept. Plan C
 David Colby Chandler – current General Govt Plan H member transferring to Police Dept. Plan HU
 Joseph Calvin Clabo – current General Govt Plan H member transferring to Police Dept. Plan HU
 Connor Andrew Cox – current General Govt Plan H member transferring to Police Dept. Plan HU
 Jonathan Marvin Gomez – current General Govt Plan H member transferring to Police Dept. Plan HU
 Ethan Daniel Grantham – current General Govt Plan H member transferring to Police Dept. Plan HU
 Jordan Scott Hardy – current General Govt Plan H member transferring to Police Dept. Plan HU
 Dustin Joseph Roberts – current General Govt Plan H member transferring to Police Dept. Plan HU
 Dexter Douglas Rogers – current General Govt Plan H member transferring to Police Dept. Plan HU

Motion: Mr. Paseur made a motion to approve these applications for enrollment in Plan H-U of the pension system. Mr. Saunders seconded the motion. The motion passed 7-0.

9. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus 0.72% interest and the supplemental retirement account as applicable to each participant's respective plan.

Jory Cunningham, General Govt – Plan H; non-vested
 Keith Lamon, Police Dept – Plan C; non-vested
 Barclay Rountree, General Govt - Plan H; non-vested

Motion: Mr. Paseur made a motion to approve this application for withdrawal of employee contributions. Mr. Saunders seconded the motion. The motion passed 7-0.

10. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1390.22 – PLAN C.

The following employee has chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Debra L Nuchols, Police Dept. - Uniformed

*Option A-4

50% without reinstatement

Date of birth, February 21, 1967: 50 years of age

Total credited service: 25 years 1 mo 19 days

Average monthly salary for 2 highest 12 month periods, \$4,890.98 x .025 =

\$122.27 x 25.13539 = \$3,073.30. Ms. Nuchols chose Option A-4 – 50% without reinstatement to

Ricky Wayne Nuchols, spouse.

\$3,073.30 pension effective March 1, 2017

DROP complete February 28, 2019.

*No reduction in Plan C for 50% Joint and Survivor Option to a spouse.

Motion: Mr. Fortner made a motion to approve this application for DROP retirement payable under Option A-4. Mr. Saunders seconded the motion. The motion passed 7-0.

11. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G.

The following employee has chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

William M Elmore, General Government – Plan G2 No Option
 Date of birth, April 20, 1965: 51 years of age
 Total credited service: 28 years 4 months 11 days
 Average monthly salary for 2 highest 12 month periods, \$2,984.63 x .021 =
 \$62.68 x 28.36347 =
 \$1,777.82 pension effective March 1, 2017.
 DROP complete February 28, 2019.

Motion: Mr. Paseur made a motion to approve this application for DROP retirement. Mr. Owen seconded the motion. The motion passed 7-0.

12. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Inv. Amount	FYTD
Bryan, Pendleton, Swats & McAllister – Actuary (Jan)	20,554	131,147
Kennerly, Montgomery & Finley – Attorney (General - Feb)	1,810	23,430
Pinnacle – Money Manager (4th Qtr – 2016)	23,705	68,611
		223,188

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

Motion: Mr. Saunders made a motion to pay the invoices as presented. Mr. Owen seconded the motion. The motion passed 7-0.

13. INVESTMENT MATTERS: None

14. OTHER: None

15. PUBLIC COMMENTS: None

16. ATTORNEY COMMENTS: None

17. ADJOURNMENT:

There being no further business, the meeting was adjourned by Mayor Rogero at 9:03 a.m.

Chair

Date