



Pension Board

Regular Meeting

~ Agenda ~

917B E. Fifth Ave.
Knoxville, TN 37917
www.cokpension.org

THURSDAY, April 13, 2017

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. APPROVAL OF REGULAR MEETING MINUTES FOR MARCH 9, 2017.**
- 4. APPROVAL OF REVISED AGENDA**
- 5. ADMINISTRATIVE MATTERS**
- 6. EXECUTIVE DIRECTOR COMMENTS**
- 7. CONTRACTS**
- 8. ENROLLMENTS**

The following General Government employees have filed applications to become members of the Plan H-GG pension system:

Alexandra Gellis
Wade Murphy
William Sammons

9. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus 0.72% interest and the supplemental retirement account as applicable to each participant's respective plan.

Nicholas Gill, General Govt – Plan G1; non-vested
Robert Johnson, General Govt – Plan H; non-vested
William Snodgrass, General Govt – Plan G1; non-vested
John White, General Govt – Plan G1; vested

**10. APPLICATION FOR SURVIVOR'S BENEFIT: PLAN G2
CHARTER SECTION 1360.24**

Rita K Arnett, survivor of William A Arnett, who died in service March 15, 2017.
Mr. Arnett chose Option A-6 – 100% without reinstatement.
The following are Mr. Arnett's statistics:
Date of birth, August 1, 1954: 62 years of age
Credited service: 38 years 10 months 1 day
\$3,509.47 Rita K Arnett's monthly benefit beginning April 1, 2017.

**11. APPLICATION FOR NORMAL RETIREMENT: PLAN A
CHARTER SECTION 1360.12**

Amy S Rhea, Schools – Non-certified
Date of birth, April 3, 1952: 64 years of age
Total credited service: 40 years 4 months
\$561.66 pension effective April 1, 2017
No Option

**12. APPLICATION FOR NORMAL RETIREMENT: PLAN C
CHARTER SECTION 1390.6**

Trevor A Dunham, Police Dept. - Uniformed
Date of birth, February 8, 1967: 50 years of age
Total credited service: 25 years 12 days
\$3,179.43 pension effective April 1, 2017
No Option

**13. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION
PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G.**

**The following employee has chosen a Delayed Retirement Option and will
receive a one-time payment of the accumulated monthly benefits on
termination of employment with the City of Knoxville.**

Steven B Harnden, General Govt
Date of birth, November 27, 1954: 62 years of age
Total credited service: 22 years 10 months 12 days
\$2,096.60 pension effective April 1, 2017
No Option

Kimberly A Scarborough, General Govt
Date of birth, June 16, 1957: 59 years of age
Total credited service: 34 years 2 days
\$2,661.40 pension effective April 1, 2017
Option A-7
50% with reinstatement

14. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Inv. Amount	FYTD
Bryan, Pendleton, Swats & McAllister – Actuary (Feb)	11,400	142,547
Kennerly, Montgomery & Finley – Attorney (General - Mar)	1,457	24,887
Summit Strategies – Investment Consultant (1st Qtr – 2017)	40,000	120,000
Northern Trust – Money Manager (1st Qtr – 2017)	3,806	15,748
		303,182

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

15. INVESTMENT MATTERS:**16. OTHER:****17. PUBLIC COMMENTS:****18. ATTORNEY COMMENTS:**

Rewrite of charter

QDRO Procedures

19. ADJOURNMENT: