



Pension Board
Regular Meeting
~ Revised Agenda ~

917B E. Fifth Ave.
Knoxville, TN 37917
www.cokpension.org

THURSDAY, February 9, 2017

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

1. **CALL TO ORDER**
2. **ROLL CALL**
3. **APPROVAL OF REGULAR MEETING MINUTES FOR JANUARY 12, 2017.**
4. **APPROVAL OF REVISED AGENDA**
5. **ADMINISTRATIVE MATTERS**

Factor Tables
6. **EXECUTIVE DIRECTOR COMMENTS**
7. **CONTRACTS**
8. **ENROLLMENTS**

The following General Government employees have filed applications to become members of the Plan H-GG pension system:

Miranda A Bowness
Thomas Cook
Timothy D Hester
Joshua LeClair
Tyler R Nicholson
Kevin A Perry
Adam Roberts
Katrise N Thompson

9. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus 0.72% interest and the supplemental retirement account as applicable to each participant's respective plan.

Tracy Derrick, General Govt – Plan G1, non-vested
 Samuel McLane, Police Dept – Plan C, vested
 Jessica Sammons, General Govt – Plan H, non-vested

10. APPLICATION FOR NORMAL RETIREMENT: PLAN C CHARTER SECTION 1390.6

John P Knopf, Police Dept. - Uniformed Option A-4
50% without reinstatement
 Date of birth, December 30, 1946: 70 years of age
 Total credited service: 25 years 10 days
\$2,946.48 pension effective February 1, 2017

11. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G. The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

a) Brenda K Hicks, General Government – Plan G1 No Option
 Date of birth, February 4, 1953: 63 years of age
 Total credited service: 15 years 9 months 1 day
 *\$676.27 pension effective February 1, 2017.
 DROP complete January 31, 2019.

*Defined benefit only – member chose to convert the value of the supplemental retirement account (defined contribution) into an additional, lifetime monthly annuity pending the 12/31/2016 account valuation.

b) Terry L McBee, General Government – Plan G2 No Option
 Date of birth, February 1, 1955: 62 years of age
 Total credited service: 14 years 3 months 18 days
 \$942.18 pension effective February 1, 2017.
 DROP complete January 31, 2019.

12. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Inv. Amount	FYTD
Bryan, Pendleton, Swats & McAllister – Actuary (Dec)	30,830	110,593
Kennerly, Montgomery & Finley – Attorney (General - Jan)	2,820	21,620
Acadian Asset Man. – Money Manager (4th Qtr – 2016)	62,248	179,736
Wm Blair – Money Manager (4th Qtr 2016)	33,231	90,975
Eagle Capital – Money Manager (4th Qtr 2016)	93,322	263,538
IRM – Money Manager (4th Qtr 2016) – TIPS Fund)	1,574	4,728

IRM – Money Manager (4th Qtr. 2016 – Core Fund)	23,374	70,611
Northern Trust – Custodial/Benefit (4 th Qtr – 2016)	41,609	128,245
Penn Capital – Money Manager (4th Qtr 2016)	42,938	126,168
Schroders (Money Manager – 4th Qtr – 2016)	29,221	91,225
Standish – Money Manager (4th Qtr – 2016)	13,447	40,442
Tortoise Capital – Money Manager (4th Qtr 2016)	51,157	135,516
		1,262,669

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

13. INVESTMENT MATTERS:

Phineas Troy – Summit Strategies

4th Qtr 2016 Performance Report

14. OTHER:

15. PUBLIC COMMENTS:

16. ATTORNEY COMMENTS:

17. ADJOURNMENT: