



Pension Board

Regular Meeting

~ Agenda ~

917B E. Fifth Ave.
Knoxville, TN 37917
www.cokpension.org

THURSDAY , January 12, 2017

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. APPROVAL OF REGULAR MEETING MINUTES FOR DECEMBER 9, 2016.**
- 4. APPROVAL OF REVISED AGENDA**
- 5. ADMINISTRATIVE MATTERS**
 - a) Elect 2017 Officers (Chair, Vice-Chair & Secretary)
 - b) Elect Personnel Committee Members and elect Officers
 - c) Investment Committee Member Appointments
- 6. EXECUTIVE DIRECTOR COMMENTS**
- 7. CONTRACTS**

8. ENROLLMENTS

The following General Government employees have filed applications to become members of the Plan H-GG pension system:

Paul R Adams
Jonathan R Malach
Donna K Vineyard
James M Webber

9. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus 0.72% interest and the supplemental retirement account as applicable to each participant's respective plan.

Joshua Dykes, Police Dept – Plan C, vested

10. APPLICATION FOR NORMAL RETIREMENT: PLAN G2 CHARTER SECTION 1360.12

Mayme J Hopper, General Govt. No Option
Date of birth, October 6, 1950: 66 years of age
Total credited service: 14 years 7 months 12 days
\$848.76 pension effective January 1, 2017

11. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1390.22 – PLAN C. The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

- a) Michael C Anders, Police Dept. - Uniformed Option A-4
50% without reinstatement
Date of birth, May 27, 1962: 54 years of age
Total credited service: 25 years 9 mos 12 days
\$3,136.49 pension effective January 1, 2017
DROP complete December 31, 2018.
- b) Eddie G Ault, Fire Dept. - Uniformed No Option
Date of birth, November 22, 1960: 56 years of age
Total credited service: 38 years 1 mos 22 days
\$3,908.40 pension effective January 1, 2017
DROP complete December 31, 2018.
- c) Vincent M Ayub, Police Dept. - Uniformed Option A-4
50% without reinstatement
Date of birth, December 17, 1953: 63 years of age
Total credited service: 30 years 1 mos 21 days
\$4,490.70 pension effective January 1, 2017
DROP complete December 31, 2018.

- d) Ronald A Bradley, Police Dept. - Uniformed
Date of birth, August 2, 1963: 53 years of age
Total credited service: 30 years 1 mos 21 days
\$3,519.24 pension effective January 1, 2017
DROP complete December 31, 2018.
Option A-6
100% without reinstatement
- e) Jaquetta Z Brooks, Fire Dept. - Uniformed
Date of birth, July 3, 1958: 58 years of age
Total credited service: 28 years 3 mos 19 days
\$3,685.78 pension effective January 1, 2017
DROP complete December 31, 2018.
No Option
- f) Kent L Holley, Fire Dept. - Uniformed
Date of birth, June 5, 1956: 60 years of age
Total credited service: 27 years 9 mos 5 days
\$3,283.75 pension effective January 1, 2017
DROP complete December 31, 2018.
Option A-8
75% with reinstatement
- g) Monty S Houk, Police Dept. - Uniformed
Date of birth, October 16, 1966: 50 years of age
Total credited service: 28 years 8 mos 7 days
\$5,168.90 pension effective January 1, 2017
DROP complete December 31, 2018.
No Option
- h) Sandra L Huff, Police Dept. - Uniformed
Date of birth, July 20, 1954: 62 years of age
Total credited service: 30 years 1 mos 21 days
\$3,828.00 pension effective January 1, 2017
DROP complete December 31, 2018.
No Option
- i) Thomas M Lawson, Jr, Police Dept. - Uniformed
Date of birth, November 23, 1966: 50 years of age
Total credited service: 26 years 3 mos 3 days
\$3,284.38 pension effective January 1, 2017
DROP complete December 31, 2018.
No Option
- j) Bill S McMahan, Police Dept. - Uniformed
Date of birth, July 26, 1950: 66 years of age
Total credited service: 35 years 1 mos 15 days
\$4,023.00 pension effective January 1, 2017
DROP complete December 31, 2018.
No Option
- k) Cheri T Matlock-Kemp, Police Dept. - Uniformed
Date of birth, September 11, 1951: 65 years of age
Total credited service: 30 years 1 mos 21 days
\$4,490.70 pension effective January 1, 2017
DROP complete December 31, 2018.
No Option
- l) Cecil Risdien, Fire Dept. - Uniformed
Date of birth, February 4, 1957: 59 years of age
Total credited service: 27 years 9 mos 5 days
\$3,629.55 pension effective January 1, 2017
DROP complete December 31, 2018.
Option A-4
50% without reinstatement

- m) Stephen F Sise, Police Dept. - Uniformed
 Option A-4
 50% without reinstatement
 Date of birth, September 2, 1966: 50 years of age
 Total credited service: 25 years 11 mos 4 days
 \$3,410.52 pension effective January 1, 2017
 DROP complete December 31, 2018.

12. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G.

The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

- a) George D Aubuchon, General Government – Plan G2
 No Option
 Date of birth, December 23, 1952: 64 years of age
 Total credited service: 18 years 2 months 10 days
 \$1,511.93 pension effective January 1, 2017.
 DROP complete December 31, 2018.
- b) Patricia S Mantooth, General Government – Plan G2
 Option A-4
 50% without reinstatement
 Date of birth, September 26, 1951: 65 years of age
 Total credited service: 23 years 1 month 17 days
 \$1,191.60 pension effective January 1, 2017.
 DROP complete December 31, 2018.

13. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Inv. Amount	FYTD
Bryan, Pendleton, Swats & McAllister – Actuary (Nov)	25,733	79,763
Kennerly, Montgomery & Finley – Attorney (General - Dec)	2,092	18,800
Northern Trust – Money Manager (4 th Qtr – 2016)	3,767	11,942
Summit Strategies – Investment Consultant (4 th Qtr – 2016)	40,000	80,000
		190,505

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with services provided and are within the budgeted figures of the system's financial plan.

14. INVESTMENT MATTERS:

15. OTHER:

Experience Study – Mr. Alan Pennington

16. PUBLIC COMMENTS:

17. ATTORNEY COMMENTS:

18. ADJOURNMENT: