

## City of Knoxville Pension System Monthly Benefit Schedule for 2017

MONTH	MAILING DATES	EXPECTED CHECK DELIVERY DATES	DIRECT DEPOSIT DATES
January	January 24, 2017	January 27, 2017	January 27, 2017
February	February 23, 2017	February 28, 2017	February 28, 2017
March	March 23, 2017	March 28, 2017	March 28, 2017
April	April 25, 2017	April 28, 2017	April 28, 2017
May	May 24, 2017	May 26, 2017	May 26, 2017
June	June 23, 2017	June 28, 2017	June 28, 2017
July	July 25, 2017	July 28, 2017	July 28, 2017
August	August 23, 2017	August 28, 2017	August 28, 2017
September	September 25, 2017	September 28, 2017	September 28, 2017
October	October 24, 2017	October 27, 2017	October 27, 2017
November	November 22, 2017	November 28, 2017	November 28, 2017
December	December 22, 2017	December 28, 2017	December 28, 2017

Please note the expected delivery dates in the highlighted column. We are required to wait **ten mail days** prior to requesting replacement checks or forms.

Requests for address change, direct deposit change, etc. should be signed by the retiree and received by the Pension Board Office no later than the 20<sup>th</sup> of the month in which you wish to have the change made.

### 2016 Form 1099-R Information

1099-R tax forms must be mailed to you by Tuesday, January 31, 2017. If you have not received your form by Tuesday, February 14, 2017, please contact the office at 865-215-1444 to request a duplicate.

### **Retirees who reached 59 ½ years of age or received a lump-sum distribution during 2016 should receive two (2) 1099-Rs.**

Box 1 on the 1099-R contains the total benefits paid during the year.

Box 2a on the 1099-R contains the taxable portion of the benefits paid during the year.  
This is the amount you enter on your tax return as taxable.

Box 4 on the 1099-R shows the amount of federal income tax withheld from your benefit payments. You will take a credit for this amount on your tax return.

Box 5 on the 1099-R shows the amount of non-taxable benefits paid during the year.  
These benefits are the result of after-tax contributions made to the system prior to June 30, 1986 by members who retired on or after July 1, 1986.