



Pension Board

Regular Meeting

~ Revised Agenda ~

917B E. Fifth Ave.
Knoxville, TN 37917
www.cokpension.org

THURSDAY, September 8, 2016

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. APPROVAL OF REGULAR MEETING MINUTES FOR AUGUST 12, 2016.**
- 4. APPROVAL OF REVISED AGENDA**
- 5. ADMINISTRATIVE MATTERS**
- 6. EXECUTIVE DIRECTOR COMMENTS**

Revised fee for shared interest QDRO's

Estimated costs for military buyback

- 7. CONTRACTS**
- 8. ENROLLMENTS**

The following General Government employees have filed applications to become members of the Plan H-GG pension system:

Vicky E Harrell
Geoffrey R Heidenriech

9. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus 0.72% interest and the supplemental retirement account as applicable to each participant's respective plan.

Phillip Crawford, General Govt – Plan H (non-vested)
Jessica Graham, General Govt – Plan H (non-vested)
Joey E Leonard, General Govt – Plan H (non-vested)
Greg Mackay, General Govt – Plan H (non-vested)

10. APPLICATION FOR DEFERRED RETIREMENT: PLAN G1 CHARTER SECTION 1360.28

Jackie W Housewright, General Govt. Option C
Cash Refund
Date of birth, August 22, 1954: 62 years of age
Total credited service: 17 years 8 months 7 days (last employed August 2015)
*\$425.16 pension effective September 1, 2016

*Defined benefit only – member took a refund of defined contribution upon termination.

11. APPLICATION FOR DEFERRED RETIREMENT: PLAN G2 CHARTER SECTION 1360.28

Steven N Lynch, General Govt. Option A-4
50% without reinstatement
Date of birth, August 25, 1954: 62 years of age
Total credited service: 10 years (last employed September 2004)
\$1,012.79 pension effective September 1, 2016

12. APPLICATION FOR NORMAL RETIREMENT: PLAN G2 CHARTER SECTION 1360.12

James R Lawson, General Govt. Option A-6
100% without reinstatement
Date of birth, August 11, 1954: 62 years of age
Total credited service: 13 years 27 days
\$1,323.49 pension effective September 1, 2016

13. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1390.22 – PLAN C. The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Shawn J Austin, Police Dept. - Uniformed No Option
 Date of birth, January 7, 1965: 51 years of age
 Total credited service: 26 years 9 months 16 days
 \$3,261.08 pension effective September 1, 2016
 DROP complete August 31, 2018.

14. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G.

The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Freddie L Manis, General Government – Plan G2 Option A-8
75% with reinstatement
 Date of birth, October 15, 1956: 59 years of age
 Total credited service: 21 years 2 months 9 days
 \$1,177.61 pension effective September 1, 2016.
 DROP complete August 31, 2018.

Steven L Moses, General Government – Plan G2 No Option
 Date of birth, August 28, 1954: 62 years of age
 Total credited service: 14 years 1 month 20 days
 \$1,069.97 pension effective September 1, 2016.
 DROP complete August 31, 2018.

15. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

| | Inv. Amount | FYTD |
|---|--------------------|-------------|
| Bryan, Pendleton, Swats & McAllister – Actuary (July) | 6,470 | 15,793 |
| Kennerly, Montgomery & Finley – Attorney (General - August) | 3,408 | 11,260 |
| Schroders (Money Manager – 2 nd Qtr – 2016) | 30,757 | 30,757 |
| | | 57,810 |

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with the services provided and are within the budgeted figures of the system’s financial plan.

16. INVESTMENT MATTERS:

17. OTHER:

18. PUBLIC COMMENTS:

19 ATTORNEY COMMENTS:

20. ADJOURNMENT: