



Pension Board

Regular Meeting

~ Agenda ~

917B E. Fifth Ave.
Knoxville, TN 37917
www.knoxvillepensionboard.org

FRIDAY, August 12, 2016

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. APPROVAL OF REGULAR MEETING MINUTES FOR JULY 14, 2016.**
- 4. APPROVAL OF REVISED AGENDA**
- 5. ADMINISTRATIVE MATTERS**

Elect Vice – Chair (replaces Greg Coker)

- 6. EXECUTIVE DIRECTOR COMMENTS**

Charter Amendments

- 7. CONTRACTS**

- 8. ENROLLMENTS**

The following General Government employees have filed applications to become members of the Plan H-GG pension system:

Maranda M Brock
Jeffrey A Quick

9. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus 0.72% interest and the supplemental retirement account as applicable to each participant's respective plan.

Quentin H Ashford, General Govt – Plan G1 (vested) **Defined Contribution Only**
 Carrie Burrell, General Govt – Plan G2 (vested)
 Gilbert Frazier, General Govt – Plan H (non-vested)
 Katherine Graham, General Govt – Plan H (non-vested)
 Billy Hall, General Govt – Plan H (non-vested)
 Marvin Hinch, General Govt – Plan G1 (vested) **Defined Contribution Only**

10. APPLICATION FOR NORMAL RETIREMENT: PLAN A CHARTER SECTION 1360.12

John M Morgan, General Govt

Option C
 Cash Refund

Date of birth, July 30, 1954: 62 years of age
 Total credited service: 25 years 1 month 14 days
\$1,174.64 pension effective August 1, 2016.

11. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Inv. Amount	FYTD
Bryan, Pendleton, Swats & McAllister – Actuary (June)	400.00	9,323
Kennerly, Montgomery & Finley – Attorney (General - July)	4,421.00	7,852
Acadian Asset Man. – Money Manager (2nd Qtr – 2016)	55,466.00	55,466
Wm Blair – Money Manager (2 nd Qtr – 2016)	28,115.65	28,116
Eagle Capital – Money Manager (2nd Qtr – 2016)	83,024.74	83,025
IRM – Money Manager (2nd Qtr – 2016; TIPS Portfolio)	1,567.64	1,568
IRM – Money Manager (2nd Qtr – 2016; Core Portfolio)	23,392.28	23,392
Penn Capital – Money Manager (2 nd Qtr – 2016)	40,651.28	40,651
Pinnacle – Money Manager (2nd Qtr – 2016)	21,746.00	21,746
Standish – Money Manager (2 nd Qtr – 2016)	13,358.91	13,359
Tortoise Capital – Money Manager (2nd Qtr – 2016)	41,640.90	41,641
		326,139

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with the services provided and are within the budgeted figures of the system's financial plan.

12. INVESTMENT MATTERS:

Phineas Troy – Summit Strategies

2nd Qtr 2016 Performance Report

13. OTHER:

14. PUBLIC COMMENTS:

15 ATTORNEY COMMENTS:

16. ADJOURNMENT: