



Pension Board
Regular Meeting
~ Revised Agenda ~

917B E. Fifth Ave.
Knoxville, TN 37917
www.knoxvillepensionboard.org

MONDAY, June 20, 2016

2:00 p.m.

Pension Board Conference Room

ORDER OF BUSINESS

1. **CALL TO ORDER**
2. **ROLL CALL**
3. **WELCOME TO NEW BOARD MEMBER – MARK FORTNER – POLICE DEPARTMENT REPRESENTATIVE – SEAT A**
4. **APPROVAL OF SPECIAL MEETING MINUTES FOR MAY 11, 2016 AND REGULAR MEETING MINUTES FOR MAY 12, 2016.**
5. **APPROVAL OF REVISED AGENDA**
6. **ADMINISTRATIVE MATTERS**
7. **EXECUTIVE DIRECTOR COMMENTS**

Knox County Plan A – Actuarial Valuation (see attachment)

Personnel Committee member replacement for Greg Coker

8. **CONTRACTS**
9. **ENROLLMENTS**

The following General Government employees have filed applications to become members of the Plan H-GG pension system:

Julie A Amato
Bryce J Ballard
Daniel T Fry
Cornelius D Jones
Shannon D Noble

10. WITHDRAWALS

The following employee have filed applications to withdraw employee pension contributions plus 0.72% interest and the supplemental retirement account as applicable to each participant's respective plan.

Dante W. Booth, General Govt – Plan H (non-vested)
Brian Henderson, General Govt – Plan H (non-vested)
Ruth S Kuhlman, General Govt – Plan G1 (vested) – Defined Contribution Only
Cedric Taylor, General Govt – Plan G1 (vested)
Brian Wobschall, General Govt – Plan H (non-vested)

11. APPLICATION FOR BUYBACK OF PRIOR MILITARY SERVICE: CHARTER SECTION 1350.9(E) – see attached

Michael Craig Anders, Police Dept. – Plan C
Buyback of four years (4 yrs) for the amount of \$23,119.17

Jamie Sue Cross, General Govt. – Plan G2
Buyback of 1 month, 25 days (1 mos, 25 days) for the amount of \$710.58

John D Lawson, Police Dept. – Plan C
Buyback of three years (3 yrs) for the amount of \$14,922.97

John M Mays, Police Dept. – Plan C
Buyback of four years (4 yrs) for the amount of \$26,265.85

Glen F Morrell, Police Dept. – Plan C
Buyback of two years (2 yrs) for the amount of \$11,330.54

Antoinette Mullett, Police Dept. – Plan C
Buyback of two years (2 yrs) for the amount of \$14,509.88

Jeffrey S Pappas, Police Dept. – Plan C
Buyback of six months (6 mos) for the amount of \$3,204.18

Mitchell W Smith, Fire Dept. – Plan C
Buyback of one year (1 yr) for the amount of \$6,488.42

Mark A Taylor, Police Dept. – Plan C
Buyback of one year, 4 months, 3 days (1 yr, 4 mos, 3 days) for the amount of \$8,211.48

John M Wilbanks, Fire Dept. – Plan C
Buyback of four years (4 yrs) for the amount of \$25,244.12

**12. APPLICATION FOR NORMAL RETIREMENT: PLAN A
CHARTER SECTION 1360.12**

Mary Copple, Schools Certified No Option
Date of birth, October 25, 1953: 62 years of age
Total City credited service: 11 years 8 months
Total County credited service: 29 years
Total credited service: 40 years 8 months
\$217.12 pension effective June 1, 2016

The City benefit payment is determined using City only salaries and City service time.
The City benefit does not include any County service.
The total amount of the combined City & County benefit is \$2,966.23

**13. APPLICATION FOR NORMAL RETIREMENT: PLAN C
CHARTER SECTION 1360.6**

Nathaniel J Allen, Police Dept - Uniformed Option A-5
75% without reinstatement
Date of birth, June 8, 1963: 52 years of age
Total credited service: 29 years 6 months 21 days
\$5,299.17 pension effective June 1, 2016.

**14. APPLICATION FOR NORMAL RETIREMENT: PLAN G2
CHARTER SECTION 1360.12**

Lynne M Williams, General Govt No Option
Date of birth, January 15, 1954: 62 years of age
Total credited service: 11 years 3 months 3 days
\$732.68 pension effective June 1, 2016.

**15. APPLICATION FOR DEFERRED RETIREMENT: PLAN G1
CHARTER SECTION 1360.28**

Ruth S Kuhlman, General Govt. Option A-4
50% without reinstatement
Date of birth, May 19, 1954: 62 years of age
Total credited service: 5 years 6 months (last employed December 2002)
*\$128.73 pension effective June 1, 2016.

*Ms. Kuhlman elected to receive a refund of the defined contribution account (supplemental retirement account) applicable in Plan G Option 1 per the March 31, 2016 account valuation.

- 16. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1390.22 – PLAN C. The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.**

Edmond A Randolph, Police Dept. - Uniformed
 Date of birth, February 12, 1957: 59 years of age
 Total credited service: 27 years 1 month 7 days
 \$3,280.76 pension effective June 1, 2016
 DROP complete May 31, 2018. No Option

- 17. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:**

| | Inv. Amount | FYTD Total |
|--|--------------------|-------------------|
| Bryan, Pendleton, Swats & McAllister – Actuary (April) | 2,550 | 86,538 |
| Kennerly, Montgomery & Finley – Attorney (General - May) | 4,371 | 71,600 |
| Summit Strategies – Investment Consultant (2nd Qtr – 2016) | 40,000 | 160,000 |
| Acadian – Money Manager (1st Qtr – 2016) | 51,269 | 235,277 |
| | | 553,415 |

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with the services provided and are within the budgeted figures of the system's financial plan.

- 18. INVESTMENT MATTERS:**

Private Equity Commitment – Fort Washington

- 19. OTHER:**

Special Election for Police Representative

- 20. PUBLIC COMMENTS:**

- 21. ATTORNEY COMMENTS:**

Proposed Charter Amendments Discussion

- 22. ADJOURNMENT:**