



Pension Board

Regular Meeting

~ Agenda ~

917B E. Fifth Ave.
Knoxville, TN 37917
www.knoxvillepensionboard.org

THURSDAY, July 14, 2016

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. APPROVAL OF REGULAR MEETING MINUTES FOR JUNE 20, 2016.**
- 4. APPROVAL OF REVISED AGENDA**
- 5. ADMINISTRATIVE MATTERS**
 - Fiduciary Insurance Policy Renewal
- 6. EXECUTIVE DIRECTOR COMMENTS**
- 7. CONTRACTS**
- 8. ENROLLMENTS**

The following General Government employees have filed applications to become members of the Plan H-GG pension system:

Rhonda L Bender
Sheila R Bragg
Amelia M Cooper
Jeremy D Ensley
David W Laubach

9. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus 0.72% interest and the supplemental retirement account as applicable to each participant's respective plan.

Peggy Blevins, General Govt – Plan H (non-vested)
 James Clabough, General Govt – Plan G1 (vested) **Defined Contribution Only**
 James Miller, General Govt – Plan G2 (vested)
 Mark Ryan, General Govt – Plan H (non-vested)
 Denise Swatzell, General Govt – Plan G1 (non-vested)
 Cedric Taylor, General Govt – Plan G1 (vested)

10. APPLICATION FOR INJURY IN LINE OF DUTY: PLAN C CHARTER SECTION 1390.11

Shawna R Williams, Police Dept - Uniformed No Option
 Date of birth, May 24, 1968: 48 years of age
 Total credited service: 23 years 6 months 7 days
\$2,918.27 pension effective August 1, 2016

11. APPLICATION FOR NORMAL RETIREMENT: PLAN G2 CHARTER SECTION 1360.12

Robert J Edmonds, General Govt No Option
 Date of birth, May 7, 1954: 62 years of age
 Total credited service: 19 years 10 months
\$1,041.45 pension effective July 1, 2016.

Ronald J Hickman, General Govt No Option
 Date of birth, March 8, 1952: 64 years of age
 Total credited service: 11 years 2 months 2 days
\$811.88 pension effective July 1, 2016.

David P Rekstis, General Govt Option A-6
 100% without reinstatement
 Date of birth, June 5, 1954: 62 years of age
 Total credited service: 14 years 7 months 19 days
\$1,014.66 pension effective July 1, 2016.

12. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G.

The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Vicki R Dagnan, General Government – Plan G2 No Option
 Date of birth, February 25, 1949: 67 years of age
 Total credited service: 21 years 7 months 4 days
\$1,809.60 pension effective July 1, 2016.
 DROP complete June 30, 2018.

Donald R Davis, General Government – Plan G2
 Date of birth, November 21, 1957: 58 years of age
 Total credited service: 22 years 6 months 19 days
 \$1,546.62 pension effective July 1, 2016.
 DROP complete June 30, 2018.

No Option

Susan Kay, General Government – Plan G1
 Date of birth, June 23, 1953: 63 years of age
 Total credited service: 28 years 3 months 18 days
 *\$1,301.95 pension effective July 1, 2016.
 DROP complete June 30, 2018.

No Option

*Defined benefit only – member chose to convert the value of the supplemental retirement account (defined contribution) into an additional, lifetime monthly annuity pending the 6/30/2016 account valuation.

13. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Inv. Amount	FYTD Total
Bryan, Pendleton, Swats & McAllister – Actuary (May)	8,923.00	8,923.00
Kennerly, Montgomery & Finley – Attorney (General - June)	3,431.00	3,431.00
Northern Trust – Money Manager (2nd Qtr – 2016)	4,380.61	4,380.61
Northern Trust – Custodial/Benefit (2 nd Qtr – 2016)	45,190.53	45,190.53
		61,925.14

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with the services provided and are within the budgeted figures of the system's financial plan.

14. INVESTMENT MATTERS:

15. OTHER:

16. PUBLIC COMMENTS:

17. ATTORNEY COMMENTS:

Proposed Charter Amendments Discussion

18. ADJOURNMENT: