



Pension Board

Regular Meeting

~ Agenda ~

**917B E. Fifth Ave.
Knoxville, TN 37917**
www.knoxvillepensionboard.org

FRIDAY, April 15, 2016

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. APPROVAL OF REGULAR MEETING MINUTES FOR MARCH 10, 2016**
- 4. APPROVAL OF REVISED AGENDA**
- 5. ADMINISTRATIVE MATTERS**
- 6. EXECUTIVE DIRECTOR COMMENTS**
- 7. CONTRACTS**
- 8. ENROLLMENTS**

The following General Government employees have filed applications to become a members of the Plan H-GG pension system:

Angela L Bolin
Hunter A Lee
Elisabeth G Murray
Tod B Plott
Denise D Richardson

9. WITHDRAWALS

The following employee have filed applications to withdraw employee pension contributions plus 0.72% interest and the supplemental retirement account as applicable to each participant's respective plan.

Geoffrey Heidenreich, General Govt – Plan H, non-vested
Brandon Mase, General Govt – Plan H, non-vested
Rebecca Taylor, General Govt – Plan H, non-vested

10. FUNDS TO BE SENT TO TN UNCLAIMED PROPERTY DIVISION

Matthew P Oliver, Police Dept – Plan C (non-vested)
Travis O Davis, Police Dept – Plan C (non-vested)
Clyde D Jones, General Govt – Plan G1 (non-vested)
Ryan E Self, Police Dept – Plan C (non-vested)

**11. APPLICATION FOR BUYBACK OF PRIOR MILITARY SERVICE: PLAN C
CHARTER SECTION 1350.9(E) – see attached**

Trevor A Dunham, Police Dept. – Plan C
Buyback of three (3) years for the amount of \$20,201.05

John P Knopf, Police Dept. – Plan C
Buyback of four (4) years for the amount of \$8,825.88

Paul N Trumpore, Fire Dept. – Plan C
Buyback of four (4) years for the amount of \$20,220.40

Marcus L Yarbrough, Fire Dept. – Plan C
Buyback of four (4) years for the amount of \$23,998.41

Blake V Young, General Govt – Plan G2
Buyback of two years, three months (2 yrs 3 mos) for the amount of \$10,244.70

**12. APPLICATION FOR NORMAL RETIREMENT: PLAN C
CHARTER SECTION 1360.6**

James G Coker, Police Dept - Uniformed

Option A-6
100% without reinstatement

Date of birth, October 20, 1962: 53 years of age
Total credited service: 29 years 2 months 17 days
\$3,533.86 pension effective April 1, 2016.

**13. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION
PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G.**

The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

- a) William J Walsh, General Government – Plan G1 No Option
Date of birth, April 24, 1955: 60 years of age
Total credited service: 28 years 10 months 4 days
* \$3,106.62 pension effective April 1, 2016.
DROP complete March 31, 2018.

*Defined benefit only – member chose to receive the value of the supplemental retirement account (defined contribution) in a one-time lump sum payment pending the 3/31/2016 account valuation.

- b) Martin L Clay, General Government – Plan G2 Option A-6
100% without reinstatement
Date of birth, March 1, 1952: 64 years of age
Total credited service: 10 years 5 months 15 days
\$856.92 pension effective April 1, 2016.
DROP complete March 31, 2018.
- c) William E Cole, General Government – Plan G2 Option A-9
100% with reinstatement
Date of birth, November 24, 1964: 51 years of age
Total credited service: 30 years 1 month 5 days
\$3,407.70 pension effective April 1, 2016.
DROP complete March 31, 2018.

14. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Inv. Amount	FYTD Total
Bryan, Pendleton, Swats & McAllister – Actuary (Feb)	11,113	76,206
Kennerly, Montgomery & Finley – Attorney (General-March)	6,192	61,734
Northern Trust - Custodial/Benefit (1st Qtr – 2016)	4,348	145,620
Northern Trust – Money Manager (1 st Qtr – 2016)	41,605	187,225
Pinnacle – Money Manager (4th Qtr 2015)	29,616	94,962
Summit Strategies – Investment Consultant (1st Qtr – 2016)	40,000	120,000

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with the services provided and are within the budgeted figures of the system's financial plan.

15. INVESTMENT MATTERS

16. OTHER:

Special Election for Police Representative

17. PUBLIC COMMENTS:

18. ATTORNEY COMMENTS:

Charter Amendment Discussion

18. ADJOURNMENT: