



Pension Board

Regular Meeting

~ Agenda ~

917B E. Fifth Ave.
Knoxville, TN 37917
www.knoxvillepensionboard.org

THURSDAY, December 10, 2015

8:15 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

1. **CALL TO ORDER**
2. **ROLL CALL**
3. **APPROVAL OF REGULAR MEETING MINUTES FOR NOVEMBER 12, 2015**
4. **APPROVAL OF REVISED AGENDA**
5. **ADMINISTRATIVE MATTERS**
 - a) Military Buyback Litigation
 - b) **Audit Presentation – Crosslin & Associates**
 - c) Reminder to elect 2016 Officers (Chair, Vice-Chair & Secretary) at the January Board Meeting
 - d) Proposed Meeting Schedule for 2016 – attachment
6. **EXECUTIVE DIRECTOR COMMENTS**
7. **CONTRACTS**
8. **ENROLLMENTS**

The following General Government employees have filed applications to become members of the Plan H-GG pension system:

Joel G. Asher
Kurtis V. Henschen

9. WITHDRAWALS

The following employee have filed applications to withdraw employee pension contributions plus 0.72% interest and the supplemental retirement account as applicable to each participant's respective plan.

Pamela S. Blanchard, Schools – Plan A; non-vested
Tomere T. Clark, General Govt. – Plan H; non-vested
Tracey Qualls, General Govt. – Plan H; non-vested
Deric A. Runge, Police Dept. – Plan C; non-vested
Joshua E. Tarver, General Govt. – Plan G1; non-vested
Ricky L. Webber, General Govt. – Plan G2; vested

**10. APPLICATION FOR INJURY IN LINE OF DUTY: PLAN C
CHARTER SECTION 1390.11**

Jeffrey S. Lee, Fire Dept - Uniformed
Date of birth, April 30, 1972: 43 years of age
Total credited service: 19 years 6 months 2 days
\$2,304.81 pension effective December 1, 2015

Option to be determined

**11. APPLICATION FOR NORMAL RETIREMENT: PLAN G2
CHARTER SECTION 1360.12**

Robert L. McDaniel, General Government
Date of birth, August 14, 1950: 65 years of age
Total credited service: 10 years 1 month 6 days
\$586.49 pension effective December 1, 2015.

No Option

**12. APPLICATION FOR RULE OF 80 RETIREMENT: PLAN G2
CHARTER SECTION 1371.4**

Charles R. Johnson, General Government
Date of birth, March 14, 1955: 60 years of age
Total credited service: 19 years 5 months
\$1,039.15 pension effective December 1, 2015.

Option A-4
50% without reinstatement

**13. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G.
The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.**

Thomas Strickland, Jr; General Government – Plan G2
Date of birth, March 4, 1953: 62 years of age
Total credited service: 19 years 4 days
\$2,360.17 pension effective December 1, 2015.
DROP complete November 30, 2017.

Option A-7
50% with reinstatement

14. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

| | Inv. Amount | FYTD Total |
|--|--------------------|-------------------|
| Bryan, Pendleton, Swats & McAllister – Actuary (Oct) | 12,333 | 46,859 |
| Kennerly, Montgomery & Finley – Attorney (General-Nov) | 2,398 | 36,936 |
| Acadian – Money Manager (3 rd Qtr – 2015) | 59,248 | 127,308 |
| Northern Trust - Custodial/Benefit (3rd Qtr – 2015) | 41,530 | 87,061 |
| | | 298,164 |

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with the services provided and are within the budgeted figures of the system's financial plan.

15. INVESTMENT MATTERS**16. OTHER:****17. PUBLIC COMMENTS:****18. ATTORNEY COMMENTS:****19. ADJOURNMENT:**