



Pension Board

Regular Meeting

~ Agenda ~

917B E. Fifth Ave.
Knoxville, TN 37917
www.knoxvillepensionboard.org

THURSDAY, November 12, 2015

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. APPROVAL OF REGULAR MEETING MINUTES FOR OCTOBER 8, 2015**
- 4. APPROVAL OF REVISED AGENDA**
- 5. ADMINISTRATIVE MATTERS**

Actuary Presentation – Mr. Alan Pennington

Final QDRO Rules

Post Retirement Benefit Adjustment Resolution

- 6. EXECUTIVE DIRECTOR COMMENTS**
- 7. CONTRACTS**
- 8. ENROLLMENTS**

The following General Government employees have filed applications to become members of the Plan H-GG pension system:

Daniel L. Evans
Jonathan M. Gomez
Justin S. Johnson
Indya K. Kincannon

9. WITHDRAWALS

The following employee have filed applications to withdraw employee pension contributions plus 0.72% interest and the supplemental retirement account as applicable to each participant's respective plan.

Isaac E. Blakney, General Govt. – Plan H; non-vested
 Jeffrey H. Brooks, Police Dept. – Plan H; non-vested
 Michelle Dresch, General Govt. – Plan G1; non-vested
 Michael E. Gilbreath, Jr. – General Govt. – Plan G1; non-vested
 Cheri Intveld, General Govt. – Plan H; non-vested

**10. APPLICATION FOR NORMAL RETIREMENT: PLAN G2
CHARTER SECTION 1360.12**

Dale J. Dunn, General Government No Option
 Date of birth, March 30, 1942: 73 years of age
 Total credited service: 19 years 9 months 8 days
\$3,573.58 pension effective November 1, 2015.

11. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Inv. Amount	FYTD Total
Bryan, Pendleton, Swats & McAllister – Actuary (Sept)	9,459	34,526
Kennerly, Montgomery & Finley – Attorney (General-Oct.)	7,237	34,538
Wm Blair – Money Manager (3 rd Qtr 2015)	32,355	67,401
Eagle Capital – Money Manager (3 rd Qtr 2015)	79,594	171,018
IRM – Money Manager (3 rd Qtr 2015) – TIPS Fund)	1,522	3,060
IRM – Money Manager (3 rd Qtr. 2015 – Core Fund)	22,432	44,931
Penn Capital – Money Manager (3 rd Qtr 2015)	39,132	79,477
Pinnacle – Money Manager (3 rd Qtr 2015)	29,556	65,346
Tortoise Capital – Money Manager (3 rd Qtr 2015)	36,810	85,420
		585,717

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with the services provided and are within the budgeted figures of the system's financial plan.

12. INVESTMENT MATTERS

Phineas Troy – Summit Strategies - 3Q 2015 Performance Report

Tortoise Manager Direction Change

13. OTHER:**14. PUBLIC COMMENTS:****15. ATTORNEY COMMENTS:**

16. ADJOURNMENT: