



Pension Board

Regular Meeting

~ Agenda ~

917B E. Fifth Ave.
Knoxville, TN 37917
www.knoxvillepensionboard.org

THURSDAY, October 8, 2015

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. APPROVAL OF REGULAR MEETING MINUTES FOR SEPTEMBER 10, 2015**
- 4. APPROVAL OF REVISED AGENDA**
- 5. ADMINISTRATIVE MATTERS**

QDRO Rules Draft

Personnel Matters

- 6. EXECUTIVE DIRECTOR COMMENTS**
- 7. CONTRACTS**
- 8. ENROLLMENTS**

The following General Government employees have filed applications to become members of the Plan H-GG pension system:

James D. Burress
Angela D. Hopper
Samantha J. Madison
Timothy A. Marcum
Savannah D. Maupin

9. WITHDRAWALS

The following employee have filed applications to withdraw employee pension contributions plus 0.72% interest and the supplemental retirement account as applicable to each participant's respective plan.

Michael Collins, General Govt. – Plan G1, non-vested
 John T. Hunter, General Govt. – Plan G1; non-vested
 Kristin Manuel, General Govt. – Plan G1; -vested
 Bryan Schreiber, Police Dept. – Plan C, vested

10. APPLICATION FOR INJURY IN LINE OF DUTY: PLAN C CHARTER SECTION 1390.11

Mark E. Lacey, Fire Dept - Uniformed

Option A-4
 50% without reinstatement

Date of birth, October 13, 1966: 49 years of age
 Total credited service: 20 years 10 months 20 days
 \$2,314.54 pension effective November 1, 2015

11. APPLICATION FOR NORMAL RETIREMENT: PLAN A CHARTER SECTION 1360.12

Lynette M. Young, Schools Certified - Plan A
 Date of birth, June 23, 1953: 62 years of age
 Total City credited service: 11 years 4 months
 Total County credited service: 28 years
 Total credited service: 39 years 4 months
 \$213.29 pension effective June 1, 2015

No Option

The City benefit payment is determined using City only salaries and City service time.
 The City benefit does not include any County service.
 The total amount of the combined City & County benefit is \$3,719,36.

12. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G.

The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Janice McClelland, General Government – Plan G1
 Date of birth, January 5, 1952: 63 years of age
 Total credited service: 8 years 2 months 30 days
 *\$572.31 pension effective October 1, 2015.
 DROP complete September 30, 2017.

No Option

*Defined benefit only; Ms. McClelland elected to receive the defined contribution (supplemental retirement account) applicable in Plan G Option 1 in a one-time, lump sum payment pending the quarter ended 9/30/2015 valuation.

13. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Inv. Amount	FYTD Total
Bryan, Pendleton, Swats & McAllister – Actuary (August)	8,391.00	25,067
Kennerly, Montgomery & Finley – Attorney (General Sept.)	6,894.50	27,301
		52,368

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with the services provided and are within the budgeted figures of the system's financial plan.

14. INVESTMENT MATTERS**15. OTHER:****16. PUBLIC COMMENTS:****17. ATTORNEY COMMENTS:****18. ADJOURNMENT:**