



## **Pension Board**

**Regular Meeting**

**~ Agenda ~**

917B E. Fifth Ave.  
Knoxville, TN 37917  
[www.knoxvillepensionboard.org](http://www.knoxvillepensionboard.org)

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**THURSDAY, September 10, 2015**

**9:00 a.m.**

**Pension Board Conference Room**

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### **ORDER OF BUSINESS**

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. APPROVAL OF REGULAR MEETING MINUTES FOR AUGUST 14, 2015**
- 4. APPROVAL OF REVISED AGENDA**
- 5. ADMINISTRATIVE MATTERS**

Pending Injury In Line of Duty Application

- 6. EXECUTIVE DIRECTOR COMMENTS**
- 7. CONTRACTS**
- 8. ENROLLMENTS**

**The following General Government employees have filed applications to become members of the Plan H-GG pension system:**

Jean A. Brown  
Carol L. Campos  
Jeremy N. Ferguson  
Joey E. Leonard  
Catreena J. Neuenschwander  
Karisa A. Kretschmer  
Barclay T. Rountree

**The following Fire Department - Uniformed employees have filed applications to become members of the Plan H-UB pension system:**

\*Marcus Allen  
Caleb Beckner  
Bryan Cramer  
Nichloas Crawford  
Justin Dyer  
\*Cassie Garner  
Andrew Gillman  
Lisa Hart  
Chadwick Haynes  
Zachary Headrick  
Cory Killion  
Jefferson Kindrick  
Shane Lester  
Joshua Lewelling  
Andrew Link  
Anthony McAlister  
Steve McKinney  
Michael Maursetter  
Matthew Michalowski  
Todd Morse  
Todd Naelitz  
Anthony Owen  
Ronnie Patterson  
Casey Reed  
Zachary Riden  
Christopher Rush  
Thomas Sawyer  
Noah Seiple  
Andrew Shockley  
Paul Story  
Samuel Thompson  
Tyler Wills  
Jason Woodson

**\*current city employees (non-vested) will be moved from Plan H-GG to Plan H-UB.**

**9. WITHDRAWALS**

**The following employee have filed applications to withdraw employee pension contributions plus 0.72% interest and the supplemental retirement account as applicable to each participant's respective plan.**

Michael Murray, General Govt. – Plan H; non-vested

**10. APPLICATION FOR DEFERRED RETIREMENT: PLAN A  
CHARTER SECTION 1360.28**

Karen M. Scott, Schools Certified - Plan A No Option  
Date of birth, August 24, 1953: 62 years of age  
Total City credited service: 11 years  
Total County credited service: 6 months  
Total credited service: 11 years 6 months (last employed February 1988)  
\$218.79 pension effective September 1, 2015

The City benefit payment is determined using City only salaries and City service time.  
The City benefit does not include any County service.  
The total amount of the combined City & County benefit is \$271.98.

**11. APPLICATION FOR DEFERRED RETIREMENT: PLAN G1  
CHARTER SECTION 1360.28**

Marie F. Alcorn, General Govt. - Plan G1 Option A-7  
50% with reinstatement  
Date of birth, August 25, 1953: 62 years of age  
Total credited service: 9 years 10 months (last employed February 2004)  
\*\$391.65 pension effective September 1, 2015

\*Defined benefit only – does not include the supplemental retirement account applicable to Plan G1 which employee elected to receive in a lump sum payment in 2010.

**12. APPLICATION FOR NORMAL RETIREMENT: PLAN G2  
CHARTER SECTION 1360.12**

Richard L. Skaggs, General Govt. - Plan G2 No Option  
Date of birth, May 17, 1948: 67 years of age  
Total credited service: 33 years 9 months  
\$3,327.41 pension effective September 1, 2015

**13. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION  
PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1390.22 – PLAN C.  
The following employee has chosen a Delayed Retirement Option and will receive a  
one-time payment of the accumulated monthly benefits on termination of  
employment with the City of Knoxville.**

James R. Disney, Police Dept. - Uniformed Option A-6  
100% without reinstatement  
Date of birth, August 21, 1965: 50 years of age  
Total credited service: 28 years 3 months 5 days  
\$3,178.82 pension effective September 1, 2015.  
DROP complete August 31, 2017.

**14. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G.**  
The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

- a) Wanda S. Day, General Government – Plan G2 No Option  
Date of birth, December 26, 1952: 62 years of age  
Total credited service: 41 years 4 months 3 days  
\$3,149.81 pension effective September 1, 2015.  
DROP complete August 31, 2017.
- b) Todd R. Lay, General Government – Plan G1 No Option  
Date of birth, July 27, 1961: 54 years of age  
Total credited service: 33 years 11 months 9 days  
\*\$1,534.04 pension effective September 1, 2015.  
DROP complete August 31, 2017.

\*Includes Defined benefit plus Defined contribution (supplemental retirement account) which employee elected to receive in an additional, lifetime monthly annuity.

- c) Stephen C. Sharp, General Government – Plan G2 Option A-7  
50% with reinstatement  
Date of birth, August 7, 1952: 63 years of age  
Total credited service: 18 years 6 months 5 days  
\$1,440.87 pension effective September 1, 2015.  
DROP complete August 31, 2017.

**15. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:**

	Inv. Amount	FYTD Total
Bryan, Pendleton, Swats & McAllister – Actuary (July)	12,582.00	16,676
Kennerly, Montgomery & Finley – Attorney (General August)	5,752.00	20,406
Schroders – Money Manager (2nd Qtr – 2015)	27,053.70	55,984
Summit Strategies – Investment Consultant (3rd Qtr – 2015)	40,000.00	40,000
		133,066

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with the services provided and are within the budgeted figures of the system's financial plan.

**16. INVESTMENT MATTERS**

**17. OTHER:**

**18. PUBLIC COMMENTS:**

**19. ATTORNEY COMMENTS:**

**20. ADJOURNMENT:**