



Pension Board

Regular Meeting

~ Agenda ~

917B E. Fifth Ave.
Knoxville, TN 37917
www.knoxvillepensionboard.org

FRIDAY, August 14, 2015

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. APPROVAL OF REGULAR MEETING MINUTES FOR JULY 9, 2015**
- 4. APPROVAL OF REVISED AGENDA**
- 5. ADMINISTRATIVE MATTERS**

QDRO changes to SPPs

Records Retention/Destruction Policy

- 6. EXECUTIVE DIRECTOR COMMENTS**
- 7. CONTRACTS**
- 8. ENROLLMENTS**

The following General Government employees have filed applications to become members of the Plan H pension system:

Patricia A. Brock
Jhasta D. Houston
William D. Johnson
Jeffrey C. Johnston
Matthew A. Koenig
Matthew D. Shreve

9. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus 0.72% interest and the supplemental retirement account as applicable to each participant's respective plan.

Caleb J. Conklin, General Govt. – Plan H, non-vested
 Joseph C. Davis, General Govt. – Plan G1, vested
 Adam W. Pierson, General Govt. – Plan G1, non-vested
 Taryn R. Wolf, General Govt. – Plan H, non-vested

*Richard H. Wingate, General Govt. – Plan G1, vested (request to void refund application – see attachment)

10. APPLICATION FOR DEFERRED RETIREMENT: PLAN A CHARTER SECTION 1360.28

- a) Bennie P. Grimes, Schools Certified - Plan A No Option
 Date of birth, July 16, 1953: 62 years of age
 Total City credited service: 10 years 4 months
 Total County credited service: 1 year
 Total credited service: 11 years 4 months (last employed June 1988)
\$175.76 pension effective August 1, 2015

The City benefit payment is determined using City only salaries and City service time.
 The City benefit does not include any County service.
 The total amount of the combined City & County benefit is \$240.03.

- b) Carolyn Monday, Schools Certified - Plan A Option B-12
 15 Yr Certain & Life

Date of birth, July 11, 1953: 62 years of age
 Total City credited service: 13 years
 Total County credited service: 1 year 1 month
 Total credited service: 14 years 1 month (last employed April 1996)
\$269.11 pension effective August 1, 2015

The City benefit payment is determined using City only salaries and City service time.
 The City benefit does not include any County service.
 The total amount of the combined City & County benefit is \$350.26.

11. APPLICATION FOR DEFERRED RETIREMENT: PLAN G2 CHARTER SECTION 1360.28

Ernest L. Smith, General Govt. - Plan G2 Option A-9
 100% with reinstatement
 Date of birth, July 5, 1953: 62 years of age
 Total credited service: 11 years 8 months 26 days (last employed September 2008)
\$532.73 pension effective August 1, 2015

**12. APPLICATION FOR NORMAL RETIREMENT: PLAN G1
CHARTER SECTION 1360.12**

Richard R. Huskey, General Govt. - Plan G1 No Option
Date of birth, January 6, 1947: 68 years of age
Total credited service: 20 years 1 day
*\$1,193.59 pension effective August 1, 2015

*Defined benefit only – does not include the supplemental retirement account applicable to Plan G1 which employee elected to receive in a lump sum payment.

**13. APPLICATION FOR NORMAL RETIREMENT: PLAN G2
CHARTER SECTION 1360.12**

Deborah A. Brooks, General Govt. - Plan G2 Option A-8
75% with reinstatement
Date of birth, July 20, 1953: 62 years of age
Total credited service: 11 years 11 months 8 days
\$678.10 pension effective August 1, 2015

**14. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION
PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1390.22 – PLAN C.
The following employee has chosen a Delayed Retirement Option and will receive a
one-time payment of the accumulated monthly benefits on termination of
employment with the City of Knoxville.**

Danny R. Wagner, Police Dept. - Uniformed Option A-9
100% with reinstatement
Date of birth, April 8, 1965: 50 years of age
Total credited service: 25 years 6 months 17 days
\$2,679.26 pension effective August 1, 2015.
DROP complete July 31, 2017.

15. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Inv. Amount	FYTD Total
Bryan, Pendleton, Swats & McAllister – Actuary (June)	1,739.00	4,094
Kennerly, Montgomery & Finley – Attorney (General July)	8,530.50	14,654
Acadian Asset Man. – Money Manager (2nd Qtr – 2015)	68,060.00	68,060
Wm Blair – Money Manager (2 nd Qtr – 2015)	35,046.00	35,046
Castleark – Money Manager (1 st Qtr – 2015)	56,617.77	56,618
Castleark – Money Manager (2nd Qtr – 2015 –closed acct)	2,806.84	2,807
Eagle Capital – Money Manager (2nd Qtr – 2015)	91,423.93	91,424
IRM – Money Manager (2nd Qtr – 2015; TIPS Portfolio)	1,537.84	1,538
IRM – Money Manager (2nd Qtr – 2015; Core Portfolio)	22,498.86	22,499
Penn Capital – Money Manager (2 nd Qtr – 2015)	40,345.33	40,345
Pinnacle – Money Manager (2nd Qtr – 2015)	35,790.00	35,790
Schroders – Money Manager (1 st Qtr – 2015)	28,930.30	28,930
Tortoise Capital – Money Manager (2nd Qtr – 2015)	48,610.30	48,610
		450,415

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with the services provided and are within the budgeted figures of the system's financial plan.

16. INVESTMENT MATTERS

Phineas Troy – Summit Strategies

2nd Qtr 2015 Performance Report

17. OTHER:

18. PUBLIC COMMENTS:

19. ATTORNEY COMMENTS:

20. ADJOURNMENT: