



**Pension Board**  
**Regular Meeting**  
**~ Revised Agenda ~**

917B E. Fifth Ave.  
Knoxville, TN 37917  
[www.knoxvillepensionboard.org](http://www.knoxvillepensionboard.org)

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THURSDAY, July 9, 2015

9:00 a.m.

Pension Board Conference Room

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**ORDER OF BUSINESS**

1. **CALL TO ORDER**
2. **ROLL CALL**
3. **APPROVAL OF REGULAR MEETING MINUTES FOR JUNE 11, 2015**
4. **APPROVAL OF REVISED AGENDA**
5. **ADMINISTRATIVE MATTERS**

QDRO Draft of proposed changes to SPPs

Fiduciary Insurance Policy

6. **EXECUTIVE DIRECTOR COMMENTS**
7. **CONTRACTS**
8. **ENROLLMENTS**

**The following General Government employees have filed applications to become members of the Plan H pension system:**

Gilbert A. Frazier  
Jessica R. Graham  
Robert J. Johnson  
Darren L. Oldhama  
Melanie S. Overall  
Johnathan A. Reno  
Zachary S. Roberts  
Kitchell T. Snow  
Charles M. Tallent

## 9. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus 0.72% interest and the supplemental retirement account as applicable to each participant's respective plan.

Jonathan L. Brown, General Govt. – Plan G1; non-vested  
Rocky McCulloch, Police Dept. - Plan C; non-vested  
Richard H. Wingate, General Govt. – Plan G1, vested

## 10. APPLICATION FOR SURVIVOR'S BENEFIT: PLAN C CHARTER SECTION 1390.14

Mihaela H. Hembree, survivor of Robert G. Hembree, Police Dept. who died in service June 29, 2015.

Mr. Hembree chose Option A-6 – 100% Joint & Survivor.

The following are Mr. Hembree's statistics:

Date of birth, June 6, 1973: 42 years of age

Credited service: 18 years 5 months 24 days

\$1,620.75 Mihaela Hembree's monthly benefit beginning July 1, 2015.

## 11. APPLICATION FOR NORMAL RETIREMENT: PLAN A CHARTER SECTION 1360.12

Eddie E. Milligan, General Govt. - Plan A

Option A-9  
100% with reinstatement

Date of birth, August 9, 1952: 62 years of age

Total credited service: 25 years 8 months 8 days

\$1,367.16 pension effective July 1, 2015

## 12. APPLICATION FOR NORMAL RETIREMENT: PLAN G2 CHARTER SECTION 1360.12

Denny R. Norris, General Govt. - Plan G2

Option A-4  
50% without reinstatement

Date of birth, March 10, 1948: 67 years of age

Total credited service: 21 years 5 months 14 days

\$1,510.46 pension effective July 1, 2015

## 13. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G. The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

James H. Pauley, General Government – Plan G2

Option A-6  
100% without reinstatement

Date of birth, January 25, 1949: 66 years of age

Total credited service: 19 years 28 days

\$2,925.13 pension effective July 1, 2015.

DROP complete June 30, 2017.

**14. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:**

	<b>Inv. Amount</b>	<b>FYTD Total</b>
Bryan, Pendleton, Swats & McAllister – Actuary (May)	2,355.00	2,355.00
Kennerly, Montgomery & Finley – Attorney (General June)	6,123.40	6,123.40
Northern Trust Co. - Custodial/Benefit (2nd Qtr – 2015)	45,531.40	45,531.40
		54,009.80

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with the services provided and are within the budgeted figures of the system's financial plan.

**15. INVESTMENT MATTERS****16. OTHER:****17. PUBLIC COMMENTS:****18. ATTORNEY COMMENTS:**

Open Meetings Education – Charles Swanson

Kingsbury Lawsuit Update

**19. ADJOURNMENT:**