



## **Pension Board**

**Regular Meeting**

**~ Revised Agenda ~**

**917B E. Fifth Ave.  
Knoxville, TN 37917**  
[www.knoxvillepensionboard.org](http://www.knoxvillepensionboard.org)

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**THURSDAY, May 14, 2015**

**9:00 a.m.**

**Pension Board Conference Room**

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### **ORDER OF BUSINESS**

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. APPROVAL OF REGULAR MEETING MINUTES FOR APRIL 10, 2015**
- 4. APPROVAL OF REVISED AGENDA**
- 5. ADMINISTRATIVE MATTERS**
- 6. EXECUTIVE DIRECTOR COMMENTS**
- 7. CONTRACTS**
- 8. ENROLLMENTS**

**The following General Government employees have filed applications to become members of the Plan H pension system:**

Gilbert A. Frazier  
Evan C. Hoffman  
Daniel J. Pendleton  
Samuel D. Reagan  
Frankie Robinson  
Angelia R. Rooks  
John W. Wood, III

## 9. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus 4% interest and the supplemental retirement account as applicable to each participant's respective plan.

Deanna A. Allen, Fire Dept. – Plan C, vested  
 Woody J. Bingham, Police Dept. – Plan C, vested  
 Willie G. Sanders, General Govt. – Plan G1, vested (defined benefit only)  
 Brian Stanifer, General Govt. – Plan G1, non-vested (defined benefit and defined contribution)  
 Nick Tedesco, General Govt. – Plan H, non-vested  
 Joseph L. Williams, Jr., General Govt. – Plan G1 – vested (defined benefit and defined contribution)

## 10. APPLICATION FOR NORMAL RETIREMENT: PLAN G2 CHARTER SECTION 1360.12

Scott L. Brenneman, General Govt. No Option  
 Date of birth, June 3, 1949: 65 years of age  
 Total credited service: 10 years 8 months 2 days  
 \$691.02 pension effective May 1, 2015

## 11. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G. The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Brently J. Johnson, General Government – Plan G1 No Option  
 Date of birth, August 26, 1962: 52 years of age  
 Total credited service: 27 years 4 months 18 days  
 \*\$3,254.25 pension effective May 1, 2015.  
 DROP complete April 30, 2017.  
 \*Defined benefit only; employee elected to receive the value of the defined contribution account (supplemental) in a one time, lump sum payment as applicable in Plan G Option 1.

## 12. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Inv. Amount	FYTD Total
Bryan, Pendleton, Swats & McAllister – Actuary (March)	6,773.00	123,375
Kennerly, Montgomery & Finley – Attorney (General April)	11,219.10	79,505
Northern Trust Co. - Custodial/Benefit (1st <sup>h</sup> Qtr – 2015)	41,622.91	154,395
Wm Blair – Money Manager (1 <sup>st</sup> Qtr – 2015)	35,319.00	103,691
IRM – Money Manager (1 <sup>st</sup> Qtr – 2015; TIPS Portfolio)	1,541.08	4,619
IRM – Money Manager (1 <sup>st</sup> Qtr – 2015; Core Portfolio)	22,678.03	66,587
Penn Capital – Money Manager (1 <sup>st</sup> Qtr – 2015)	40,207.85	119,107
Pinnacle – Money Manager (1st Qtr – 2015)	34,492.00	133,037
Tortoise Capital – Money Manager (1 <sup>st</sup> Qtr – 2015)	50,285.67	291,135
		976,906

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with the services provided and are within the budgeted figures of the system's financial plan.

**13. INVESTMENT MATTERS**

**Phineas Troy – Summit Strategies**

1<sup>st</sup> Qtr 2015 Performance Report

**14. OTHER:**

Request from Plan C Member - Charles M. Sands ( see attachment)

**15. PUBLIC COMMENTS:**

**16. ATTORNEY COMMENTS:**

**17. ADJOURNMENT:**