



Pension Board
Regular Meeting
~ Revised Agenda ~

917B E. Fifth Ave.
Knoxville, TN 37917
www.knoxvillepensionboard.org

THURSDAY, March 12, 2015

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. APPROVAL OF REGULAR MEETING MINUTES FOR FEBRUARY 13, 2015**
- 4. APPROVAL OF REVISED AGENDA**
- 5. ADMINISTRATIVE MATTERS**
 - a) Acceptance of Audit Report
 - b) Fire Department – Seat B Representative
 - c) Supplemental Plan Provisions
- 6. EXECUTIVE DIRECTOR COMMENTS**
- 7. CONTRACTS**
- 8. ENROLLMENTS**

The following General Government employees have filed applications to become members of the Plan H pension system:

Wendell F. Horner
Edward F. McDonald
Mark S. Ryan
Judy N. Walton

9. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus 4% interest and the supplemental retirement account as applicable to each participant's respective plan.

Joseph Clark, General Govt. – Plan H, non-vested
 Ronnie T. Everhart, General Govt. – Plan G1, non-vested (defined benefit and defined contribution)
 Cris Fuller, General Govt. – Plan G1, non-vested (defined benefit and defined contribution)
 Reynold Nunez, General Govt. – Plan G1, non-vested (defined benefit and defined contribution)
 Benjamin Swanner, General Govt. – Plan G1, vested (defined benefit and defined contribution)
 Charles M. Webb, Jr. General Govt. – Plan G2, vested
 Bobby E. Woody, General Govt. – Plan G1, non-vested (defined benefit and defined contribution)

10. APPLICATION FOR DEFERRED RETIREMENT: PLAN G1 CHARTER SECTION 1360.28

Narda G. Cappuccilli, General Govt. No Option
 Date of birth, January 15, 1953: 62 years of age
 Total credited service: 5 years 1 month 17 days
 *\$276.23 pension effective February 1, 2015

*Defined Benefit plus Defined Contribution

11. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1390.22 – PLAN C.

The following employee has chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Dennis C. Noe, Fire Dept. - Uniformed No Option
 Date of birth, April 29, 1964: 50 years of age
 Total credited service: 25 years 1 month 16 days
 \$3,090.39 pension effective March 1, 2015
 DROP complete February 28, 2017.

12. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

| | Inv. Amount | FYTD Total |
|--|-------------|------------|
| Bryan, Pendleton, Swats & McAllister – Actuary (January) | 7,923.00 | 115,387 |
| Kennerly, Montgomery & Finley – Attorney (General February) | 3,014.50 | 64,778 |
| Acadian – Money Manager (4 th Qtr – 2014) | 66,898.00 | 265,215 |
| Castleark – Money Manager (4 th Qtr – 2014) | 55,778.55 | 175,983 |
| Schrodgers – Money Manager (4 th Qtr – 2014) | 28,123.98 | 81,380 |
| Summit Strategies – Investment Consultant (1 st Qtr – 2015) | 40,000.00 | 151,250 |
| | | 853,993 |

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with the services provided and are within the budgeted figures of the system's financial plan.

13. INVESTMENT MATTERS

Investment Committee Recommendations:

- Move CastleArk – Large Cap Equity Investments to Index Fund
- Fund Standish for Global Fixed Income Mutual Fund

14. OTHER:

15. PUBLIC COMMENTS:

16. ATTORNEY COMMENTS:

17. ADJOURNMENT: