



Pension Board
Regular Meeting
~ Revised Agenda ~

917B E. Fifth Ave.
Knoxville, TN 37917
www.knoxvillepensionboard.org

THURSDAY, June 11, 2015

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

1. **CALL TO ORDER**
2. **ROLL CALL**
3. **APPROVAL OF REGULAR MEETING MINUTES FOR MAY 14, 2015**
4. **APPROVAL OF REVISED AGENDA**
5. **ADMINISTRATIVE MATTERS**

Financial Plan 2015-2016

6. **EXECUTIVE DIRECTOR COMMENTS**

Knox County Plan A – Actuarial Valuation (see attachment)

7. **CONTRACTS**
8. **ENROLLMENTS**

The following General Government employees have filed applications to become members of the Plan H pension system:

Robert J. Johnson
Samuel D. Reagan
Johnathan A. Reno
Zachary S. Roberts

9. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus 4% interest and the supplemental retirement account as applicable to each participant's respective plan.

Patricia Davis, General Govt. – Plan G1, vested (defined contribution)
 Andrew J. Howard, Fire Dept. - Plan C - vested
 Willie G. Sanders, General Govt. – Plan G1, vested (defined contribution)

10. APPLICATION FOR DEFERRED RETIREMENT: PLAN G2 CHARTER SECTION 1360.28

Jeri H. Parker, General Govt. - Plan G2 Option A-9
100% with reinstatement
 Date of birth, May 26, 1953: 62 years of age
 Total credited service: 16 years 1 month (last employed Dec 2003)
 \$1,180.43 pension effective June 1, 2015

11. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G. The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

Donald E. Mitchell, General Government – Plan G2 Option A-9
100% with reinstatement
 Date of birth, September 16, 1963: 51 years of age
 Total credited service: 28 years 4 months 13 days
 \$1,750.04 pension effective June 1, 2015.
 DROP complete May 31, 2017.

12. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Inv. Amount	FYTD Total
Bryan, Pendleton, Swats & McAllister – Actuary (April)	9,651.00	133,026
Kennerly, Montgomery & Finley – Attorney (General May)	3,307.00	82,812
Acadian – Money Manager (1 st Qtr - 2015)	64,987.00	330,202
Eagle Capital – Money Manager (1 st Qtr - 2015)	93,644.07	409,506
Summit Strategies – Investment Consultant (2 nd Qtr – 2015)	40,000.00	191,250
		995,546

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with the services provided and are within the budgeted figures of the system's financial plan.

13. INVESTMENT MATTERS

Investment Allocation Recommendation from Committee – see attachment

14. OTHER:

15. PUBLIC COMMENTS:

16. ATTORNEY COMMENTS:

QDRO Discussion

17. ADJOURNMENT: