



Pension Board

Regular Meeting

~ Revised Agenda ~

917B E. Fifth Ave.
Knoxville, TN 37917
www.knoxvillepensionboard.org

THURSDAY, January 8, 2015

9:00 a.m.

Pension Board Conference Room

ORDER OF BUSINESS

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. APPROVAL OF REGULAR MEETING MINUTES FOR DECEMBER 11, 2014**
- 4. APPROVAL OF REVISED AGENDA**
- 5. ADMINISTRATIVE MATTERS**
 - a) Elect 2015 Officers (Chair, Vice-Chair & Secretary)
 - b) Elect Personnel Committee Members and elect Officers
 - c) 1st Amendment to 2013 Supplemental Plan Provisions - attachment

- 6. EXECUTIVE DIRECTOR COMMENTS**

Two New Board Members

- 7. CONTRACTS**
- 8. ENROLLMENTS**

The following General Government employees have filed applications to become members of the Plan H pension system:

Clifford L. Boyle
Phillip L. Crawford
Stephanie R. Guptail
Geoffrey R. Heidenerich
Stephen M. Thompson

9. WITHDRAWALS

The following employees have filed applications to withdraw employee pension contributions plus 4% interest and the supplemental retirement account as applicable to each participant's respective plan.

Robert A. Hutchens, General Govt. – Plan G2, vested

10. APPLICATION FOR RETIREMENT: PLAN A CHARTER SECTION 1360.12

Donald R. Cox, Schools Non-Certified

Option A-9
100% with reinstatement

Date of birth, December 14, 1952: 62 years of age

Total credited City Service: 13 years 2 months

Total credited service: 40 years 8 months

\$575.37 City pension effective January 1, 2015.

11. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1390.22 – PLAN C. The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

a) Joseph T. Cox, Police Dept. - Uniformed

Option A-6
100% without reinstatement

Date of birth, July 23, 1949: 65 years of age

*Total credited service: 39 years 9 months 29 days

\$3,075.58 pension effective January 1, 2015

DROP complete December 31, 2016.

*30 years maximum credited service per Charter Section 1390.8

b) Ricky J. Faubion, Police Dept. - Uniformed

No Option

Date of birth, March 8, 1954: 60 years of age

Total credited service: 26 years 11 months 8 days

\$3,154.24 pension effective January 1, 2015.

DROP complete December 31, 2016.

c) Virgil R. Hubbard, Police Dept. - Uniformed

Option A-8
75% with reinstatement

Date of birth, February 15, 1958: 56 years of age

*Total credited service: 33 years 1 month 15 days

\$4,361.53 pension effective January 1, 2015

DROP complete December 31, 2016.

*30 years maximum credited service per Charter Section 1390.8

d) Gary C. Williams, Fire Dept. - Uniformed

No Option

Date of birth, April 12, 1955: 59 years of age

Total credited service: 26 years 8 months 19 days

\$3,035.25 pension effective January 1, 2015.

DROP complete December 31, 2016.

12. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G.

The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.

- a) William J. Householder, General Government – Plan G2 Option A-9
100% with reinstatement
- Date of birth, November 4, 1937: 77 years of age
Total credited service: 23 years 1 month 20 days
\$851.27 pension effective January 1, 2015.
DROP complete December 31, 2016.
- Janice C. Marston, General Government – Plan G2 No Option
- Date of birth, February 14, 1951: 63 years of age
Total credited service: 29 years 2 months 26 days
\$2,904.20 pension effective January 1, 2015.
DROP complete December 31, 2016.
- Mary E. Stuart, General Government – Plan G2 Option A-7
50% with reinstatement
- Date of birth, April 3, 1948: 66 years of age
Total credited service: 14 years 5 months 30 days
\$769.64 pension effective January 1, 2015.
DROP complete December 31, 2016.

13. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:

	Inv. Amount	FYTD Total
Bryan, Pendleton, Swats & McAllister – Actuary (November)	20,958.00	86,506
Kennerly, Montgomery & Finley – Attorney (General December)	9,822.50	51,114
		137,620

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with the services provided and are within the budgeted figures of the system's financial plan.

14. INVESTMENT MATTERS

Investment Policy Recommendation

15. OTHER:

Military Buyback

16. PUBLIC COMMENTS:

17. ATTORNEY COMMENTS:

18. ADJOURNMENT: