



**Pension Board**  
**Regular Meeting**  
**~ Revised Agenda ~**

917B E. Fifth Ave.  
Knoxville, TN 37917  
[www.knoxvillepensionboard.org](http://www.knoxvillepensionboard.org)

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FRIDAY, February 13, 2015

9:00 a.m.

Pension Board Conference Room

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**ORDER OF BUSINESS**

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. APPROVAL OF REGULAR MEETING MINUTES FOR JANUARY 8, 2015**
- 4. APPROVAL OF REVISED AGENDA**
- 5. ADMINISTRATIVE MATTERS**
  - a) Audit Presentation – Crosslin & Associates
  - b) Fire Department – Seat B Representative
  - c) October 2015 meeting date
  - d) Supplemental Plan Provisions
- 6. EXECUTIVE DIRECTOR COMMENTS**
- 7. CONTRACTS**
- 8. ENROLLMENTS**

**The following General Government employees have filed applications to become members of the Plan H pension system:**

Jeffrey H. Brooks  
Jennyfer Gomez-Figueroa  
Joshua T. Frerichs  
Megan R. Goodwin  
Logan R. Haynes  
Bryan L. Hendrix  
Steven R. Horton  
Jenna A. Jordan  
Michael S. Whittemor

**9. WITHDRAWALS**

**The following employees have filed applications to withdraw employee pension contributions plus 4% interest and the supplemental retirement account as applicable to each participant's respective plan.**

Michael S. Dickenson, General Govt. – Plan G1, vested (defined contribution only)  
 Timothy S. Dimick, General Govt. – Plan G1, non-vested (defined benefit and defined contribution)  
 David Peacock, General Govt. – Plan G1, non-vested (defined benefit and defined contribution)  
 Michael Smith, General Govt. – Plan G2, vested  
 Gregory Sauceman, Fire Dept. – Plan C, vested  
 Jason D. Toth, Fire Dept. – Plan C, vested  
 Calvin Wilson, General Govt. – Plan G2 - vested

**10. APPLICATION FOR CREDITED SERVICE FOR PAST SERVICE: PLAN G2  
CHARTER SECTION 1352.2 – see attached**

John R. Bailey, Jr., General Govt.  
 July 16, 2010 – November 19, 2010 – 10 pay periods - \$845.20  
 August 12, 2011 – January 11, 2013 – 38 pay periods - \$3,424.87  
 January 25, 2013 – September 19, 2014 – 44 pay periods - \$4,129.74)  
 Total payment due - \$8,399.81

**11. APPLICATION FOR DEFERRED RETIREMENT: PLAN C  
CHARTER SECTION 1390.16**

- |    |   |           |
|----|---|-----------|
| a) | James A. Aman, Police Dept.<br>Date of birth, November 27, 1956: 58 years of age<br>Total credited service: 10 years 11 months<br>\$ <u>597.58</u> pension effective February 1, 2015 | No Option |
| e) | Aaron U. Dockery, Fire Dept.<br>Date of birth, June 23, 1955: 59 years of age<br>Total credited service: 16 years 15 days<br>\$ <u>1,003.53</u> pension effective February 1, 2015    | No Option |
| f) | Mark M. Wagner, Fire Dept.<br>Date of birth, August 30, 1959: 55 years of age<br>Total credited service: 9 years 3 months<br>\$ <u>422.28</u> pension effective February 1, 2015      | No Option |

**12. APPLICATION FOR NORMAL RETIREMENT: PLAN G2  
CHARTER SECTION 1360.12**

Bobby Joe Inman, General Govt. Date of birth, November 28, 1941: 73 years of age Total credited service: 21 years 3 months 2 days \$ <u>1,968.37</u> pension effective February 1, 2015	Option C - Cash Refund
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**13. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1390.22 – PLAN C. The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.**

- a) Samuel D. Brown, Police Dept. - Uniformed  
Date of birth, January 13, 1965: 50 years of age  
Total credited service: 25 years 17 days  
\$2,963.79 pension effective February 1, 2015  
DROP complete January 31, 2017.  
Option A-6  
100% without reinstatement
- b) Steven M. Fowler, Fire Dept. - Uniformed  
Date of birth, June 20, 1951: 63 years of age  
Total credited service: 25 years 16 days  
\$3,461.56 pension effective February 1, 2015.  
DROP complete January 31, 2017.  
No Option
- c) Joseph Hackney, Fire Dept. - Uniformed  
Date of birth, February 1, 1954: 61 years of age  
Total credited service: 26 years 5 days  
\$3,307.38 pension effective February 1, 2015  
DROP complete January 31, 2017.  
No Option
- d) Dianna S. Perrin, Police Dept. - Uniformed  
Date of birth, August 11, 1948: 66 years of age  
Total credited service: 25 years 1 month 17 days  
\$3,159.08 pension effective February 1, 2015.  
DROP complete January 31, 2017.  
No Option
- e) Kevin D. Spooner, Fire Dept. - Uniformed  
Date of birth, December 14, 1954: 60 years of age  
Total credited service: 25 years 10 months 5 days  
\$2,538.70 pension effective February 1, 2015.  
DROP complete January 31, 2017.  
Option A-4  
50% without reinstatement
- f) Darrell J. Wells, Fire Dept. - Uniformed  
Date of birth, February 18, 1961: 53 years of age  
Total credited service: 25 years 16 days  
\$2,904.84 pension effective February 1, 2015.  
DROP complete January 31, 2017.  
Option A-6  
100% without reinstatement

**14. APPLICATION FOR PARTICIPATION IN THE DELAYED RETIREMENT OPTION PROGRAM (DROP): PURSUANT TO CHARTER SECTION 1371.8 – PLAN G. The following employees have chosen a Delayed Retirement Option and will receive a one-time payment of the accumulated monthly benefits on termination of employment with the City of Knoxville.**

Christine M. Sliger, General Government – Plan G2 No Option  
 Date of birth, December 9, 1950: 64 years of age  
 Total credited service: 14 years 9 months 28 days  
 \$1,190.73 pension effective February 1, 2015.  
 DROP complete January 31, 2017.

**15. APPROVAL OF INVOICES FOR PROFESSIONAL SERVICES:**

	<b>Inv. Amount</b>	<b>FYTD Total</b>
Bryan, Pendleton, Swats & McAllister – Actuary (December)	14,077.00	107,464
Kennerly, Montgomery & Finley – Attorney (General January)	10,649.50	61,763
Northern Trust Co. - Custodial/Benefit (4 <sup>th</sup> Qtr – 2014)	41,980.52	112,772
Eagle Capital – Money Manager (4 <sup>th</sup> Qtr – 2014)	101,752.27	315,862
IRM – Money Manager (Core – 4 <sup>th</sup> Qtr 2014)	22,208.89	43,909
IRM – Money Manager (TIPS – 4 <sup>th</sup> Qtr 2014)	1,529.48	3,078
Penn Capital – Money Manager (4 <sup>th</sup> Qtr – 2014)	39,227.01	78,899
Pinnacle – Money Manager (4 <sup>th</sup> Qtr – 2014)	33,691.00	98,545
Tortoise Capital – Money Manager (4 <sup>th</sup> Qtr – 2014)	62,954.69	240,549
Wm. Blair – Money Manager (4 <sup>th</sup> Qtr – 2014)	34,551.00	68,372
		1,131,213

Ms. Paczkowski, Executive Director, has reviewed the bills and certifies that they are consistent with the services provided and are within the budgeted figures of the system's financial plan.

**16. INVESTMENT MATTERS**

**Phineas Troy – Summit Strategies**

4th Qtr 2014 Performance Report

**17. OTHER:**

**18. PUBLIC COMMENTS:**

**19. ATTORNEY COMMENTS:**

**20. ADJOURNMENT:**